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From: Richard F. Wetzell [<mailto:wetzell@ghi-dc.org>]

Sent: Friday, February 08, 2008 9:54 AM

To: EBSA, E-ORI - EBSA

Subject: 401k plans: need for more disclosure

To: Dept of Labor

I am writing to give my comment concerning the proposed rule changes regarding the regulation of 401(k) plans.

I want to strongly urge you to mandate as much disclosure of all fees and charges as possible.

At present, it is virtually impossible to find out what the charges on a 401(k) plan are. I know, I've tried repeatedly. A fellow worker was recently told by our 401(k) plan that they are not obligated to disclose these fees at all, and will not respond to further inquiries.

In fact, I think the fees that 401(k) companies can charge should be capped.

Sincerely,  
Richard Wetzell  
Washington DC

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