

**Notice of Endangered Status**

**For**

**Boston Dry Warehouse Association – H.A Pension Plan**

**(Local 1454)**

This notice is to inform you that on March 28, 2008 the plan actuary certified to the US Department of the Treasury and also to the Plan Sponsor, that the plan is in endangered status for the plan year beginning January 1, 2008. Federal law requires that you receive this notice.

**Endangered Status**

The plan is considered to be in endangered status because the plan's actuary has determined that the plan's funded percentage is between 65% and 80%.