

63

MAY09'05 PM 1:55 BOARD

May 5, 2005

Mary Rupp, Secretary of the Board,  
National Credit Union Administration  
1775 Duke St.  
Alexandria, Va 22314-3428

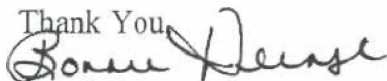
Dear Mary Rupp,

I am writing this in regards to the Member Business Lending Rule, Part 723. I oppose the amendment to the definition of construction or development loans.

As a community the -delete credit union, we serve the little guy, sole proprietors, in addition to large corporate businesses. There are many ways in which they access their account through credit cards, line of credit, home equity loans, and ready reserve loans. Under the new definition, it would really limit our services to the members.

Our credit union currently exceeds the 15% of net worth limitation on construction loans. Further restrictions would limit our services to members and result in additional conversions from credit union to bank charters, which would hurt the future of the credit union.

Thank You



Bonnie Heinze  
214 Robert St  
Elrosa Mn 56325