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MAY 10 '05 2:25 BDF

May 5, 2005

National Credit Union Administration
Attn Mary Rupp, Secretary of the Board
1775 Duke Street
Alexandria, VA 22314-3428

Dear Ms. Rupp:

As a member and employee of Central Minnesota Federal Credit Union I feel the changes to the Construction and Development lending regulation would have a negative impact on our credit union and to our members.

Sincerely,



Wendy Von Wahlde