

96

MAY 24 BOARD

MAY 10 '05 PM 2:24 BOAF

April 29, 2005

Mary Rupp, Secretary of the Board,
National Credit Union Administration
1775 Duke Street
Alexandria VA 22314-3428

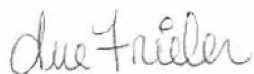
Re: Proposed Changes to Construction and Development Lending

Dear Ms. Rupp:

This letter is in response to the proposed amendments to the definition of construction or development loans and my opposition to these changes. The broader definition would limit our ability to meet our members' needs and in return, cause us to lose members. This is very important to our credit union and I hope this is reconsidered.

Thank you for your time.

Sincerely,



Sue Frieler
PO Box 346
Freeport MN 56331