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TURKMENISTAN

FIRST PERSON Accountant of the Year

An accountant puts new strategies to good use for her company



Photo: EDP

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Jennet Kubandyrdyeva works for a leading international distributor of stationery products, construction materials and major electric appliances in Turkmenistan’s Ashgabat market. After attending USAID-funded vocational preparatory courses in March 2004, she passed the exams necessary to receive her designation as a certified accounting practitioner.

Jennet credits the courses with providing her with the tools and inspiration to assess and improve the efficiency and profitability of her company. After her training, she undertook an inventory analysis that led to a new pricing strategy and revised product mix that generated a 20 percent increase in sales. Jennet also identified opportunities for the firm to decrease its inventories by a tenth, which reduced property taxes on warehoused goods.

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Due to her successes within her company, the Public Union of Accountants of Turkmenistan named Jennet Best Accountant of the Year in April 2005.

Telling Our Story

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