

# NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

## BALANCE SHEET AS OF JUNE 30

	2007	2006
<b>ASSETS</b>		
Cash	\$12,380.56	\$12,557.81
Demand Account	0.00	0.00
Accounts Receivable	0.00	0.00
Investments	1,639,082,054.15	1,550,215,675.64
Loans:		
Regular Member	0.00	2,105,300.00
Agent Member	0.00	0.00
<i>Total Loans</i>	0.00	2,105,300.00
Interest Receivable	22,242,868.54	19,286,039.09
Prepaid Expenses	0.00	0.00
<b>TOTAL ASSETS</b>	<b>\$1,661,337,303.25</b>	<b>\$1,571,619,572.54</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$70,672.63	\$67,817.61
Dividends Payable	22,114,569.23	19,191,674.03
Interest Payable-LRC*	19,542.25	13,890.24
Notes Payable-FFB**	0.00	2,105,300.00
Regular Member Deposits-LRC*	1,434,974.59	1,088,789.35
Agent Member Deposits	0.00	0.00
Accrued Interest Payable	0.00	2,324.25
Other Accrued Expenses	25,732.97	23,302.66
<i>Total Liabilities</i>	\$23,665,491.67	\$22,493,098.14
<b>EQUITY</b>		
Capital Stock Regular Members	60,616,043.00	58,461,148.00
Capital Stock Agent Members	1,565,646,872.00	1,479,256,458.00
<i>Total Capital Stock</i>	\$1,626,262,915.00	\$1,537,717,606.00
Retained Earnings Prior Yea	11,408,896.58	11,408,868.40
Retained Earnings Current Year:		
Unappropriated	0.00	0.00
Appropriated	0.00	0.00
<i>Total Equity</i>	\$1,637,671,811.58	\$1,549,126,474.40
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,661,337,303.25</b>	<b>\$1,571,619,572.54</b>

## STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING JUNE 30, 2007

	CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
<b>INCOME</b>			
Interest on Loans	\$0.00	\$0.00	\$50,821.90
Income from Investments	7,313,544.37	42,957,528.57	35,773,597.72
Other	0.00	0.00	0.00
<i>Total Revenue</i>	\$7,313,544.37	\$42,957,528.57	\$35,824,419.62
<b>EXPENSES</b>			
Personnel Services	\$11,683.90	\$71,460.98	\$69,371.84
Personnel Benefits	2,684.41	16,558.04	17,118.47
Employee Travel	0.00	0.00	0.00
Rent, Communications/Utilities	780.50	4,691.00	3,883.00
Printing, Reproduction & Postage	347.00	1,846.00	1,810.00
Supplies and Material:	40.00	745.00	1,050.00
Group Agent Service Fees	79.32	79.32	125.59
Other Services	4,196.95	24,436.75	22,872.55
<i>Total Operating Expenses</i>	\$19,812.08	\$119,817.09	\$116,231.45
LRC Interest Expenses	6,439.71	34,218.55	23,261.04
FFB Interest Expenses	0.00	0.00	50,821.90
<b>TOTAL EXPENSES</b>	\$26,251.79	\$154,035.64	\$190,314.39
Reserve for Losses	0.00	0.00	0.00
Net Income Before Dividends	\$7,287,292.58	\$42,803,492.93	\$35,634,105.23
Dividends Accrued	7,287,292.58	42,803,492.93	35,634,105.23
<b>NET INCOME</b>	<b>\$0.00</b>		
Retained Earnings		<b>\$0.00</b>	<b>\$0.00</b>
	2007	2006	2005
Dividend Rate First Quarter -	5.4561	4.571	2.5241
Dividend Rate Second Quarter -	5.4544	5.0034	3.0589
Dividend Rate Third Quarter -		5.4239	3.4741
Dividend Rate Fourth Quarter -		5.4872	3.9375

\*\*\*\*\***SELECTED RATIOS**\*\*\*\*\*

BALANCE SHEET	6/30/2007	6/30/2006	OPERATIONS	Current Month	Year to Date	Prior Year-to-Date
Stock & Retained Earnings/Total Assets	98.58%	98.57%	Total Operating Expenses/Total Revenue	0.27%	0.28%	0.32%
Loans/Total Assets	0.00%	0.13%	Net Income(before Divs)/Total Revenue	99.64%	99.64%	99.47%
Loans/Stock & Retained Earnings	0.00%	0.14%	Loan/Total Revenue	0.00%	0.00%	0.14%
Total Liabilities/Stock & Retained Earnings	1.45%	1.45%				

\*LRC=Liquidity Reserve and Clearing \*\*FFB=Federal Financing Bank