

NATIONAL CREDIT UNION CENTRAL LIQUIDITY FACILITY

BALANCE SHEET AS OF DECEMBER 31

STATEMENT OF REVENUE AND EXPENSES FOR PERIOD ENDING DECEMBER 31, 2006

	2006	2005		CURRENT MONTH	YEAR TO DATE	PRIOR YEAR TO DATE
ASSETS			INCOME			
Cash	\$12,463.76	\$10,302.11	Interest on Loans	\$0.00	\$74,645.48	\$0.00
Demand Account	0.00	0.00	Income from Investments	7,184,437.98	78,212,820.66	46,985,680.86
Accounts Receivable	0.00	0.00	Other	0.00	0.00	0.00
Investments	1,549,677,558.64	1,470,389,886.72	<i>Total Revenue</i>	<u>\$7,184,437.98</u>	<u>\$78,287,466.14</u>	<u>\$46,985,680.86</u>
Loans:			EXPENSES			
Regular Member	0.00	0.00	Personnel Services	\$11,352.52	\$141,396.42	\$135,483.20
Agent Member	0.00	0.00	Personnel Benefits	2,354.20	33,086.22	34,465.23
<i>Total Loans</i>	<u>0.00</u>	<u>0.00</u>	Employee Travel	0.00	0.00	0.00
Interest Receivable	21,386,079.10	14,556,933.01	Rent, Communications/Utilities	630.50	7,752.00	7,131.04
Prepaid Expenses	0.00	0.00	Printing, Reproduction & Postage	561.00	4,429.00	5,421.00
TOTAL ASSETS	<u><u>\$1,571,076,101.50</u></u>	<u><u>\$1,484,957,121.84</u></u>	Supplies and Material	645.00	3,022.00	2,852.00
CURRENT LIABILITIES			Group Agent Service Fees	0.00	271.01	654.39
Accounts Payable	\$95,015.34	\$91,610.72	Other Services	3,801.27	62,535.21	41,709.75
Dividends Payable	21,267,101.80	14,474,562.40	<i>Total Operating Expenses</i>	<u>\$19,344.49</u>	<u>\$252,491.86</u>	<u>\$227,716.61</u>
Interest Payable-LRC*	8,644.32	5,049.88	LRC Interest Expenses	2,908.16	37,149.36	13,495.51
Notes Payable FFB**	0.00	0.00	FFB Interest Expenses	0.00	74,645.48	0.00
Regular Member Deposits-LRC*	622,276.79	509,319.86	TOTAL EXPENSES	<u>\$22,252.65</u>	<u>\$364,286.70</u>	<u>\$241,212.12</u>
Agent Member Deposits	0.00	0.00	Reserve for Losses	0.00	0.00	0.00
Accrued Interest Payable	0.00	0.00	Net Income Before Dividends	\$7,162,185.33	\$77,923,179.44	\$46,744,468.74
Other Accrued Expenses	25,297.67	23,038.58	Dividends Accrued	7,162,157.15	77,923,151.26	46,744,416.88
<i>Total Liabilities</i>	<u>\$22,018,335.92</u>	<u>\$15,103,581.44</u>	NET INCOME	<u>\$28.18</u>		
EQUITY			Retained Earnings		<u>\$28.18</u>	<u>\$51.86</u>
Capital Stock Regular Members	58,392,411.00	57,071,271.00				
Capital Stock Agent Members	1,479,256,458.00	1,401,373,401.00				
Total Capital Stock	<u>1,537,648,869.00</u>	<u>1,458,444,672.00</u>				
Retained Earnings Prior Yea	11,408,868.40	11,408,816.54				
Retained Earnings Current Year:						
Unappropriated						
Appropriated	28.18	51.86				
<i>Total Equity</i>	<u>\$1,549,057,765.58</u>	<u>\$1,469,853,540.40</u>				
TOTAL LIABILITIES AND EQUITY	<u><u>\$1,571,076,101.50</u></u>	<u><u>\$1,484,957,121.84</u></u>				

SELECTED RATIOS

	12/31/2006	12/31/2005		Current Month	Year to Date	Prior Year-to-Date
BALANCE SHEET			OPERATIONS			
Stock & Retained Earnings/Total Assets	98.60%	98.98%	Total Operating Expenses/Total Revenue	0.27%	0.32%	0.48%
Loans/Total Assets	0.00%	0.00%	Net Income(before Divds)/Total Revenue	99.69%	99.53%	99.49%
Loans/Stock & Retained Earnings	0.00%	0.00%	Loan/Total Revenue	0.00%	0.10%	0.00%
Total Liabilities/Stock & Retained Earnings	1.42%	1.03%				

*LRC=Liquidity Reserve and Clearing **FFB=Federal Financing Bank