

Federal Communications Commission Washington, D.C. 20554

January 24, 2003

BY FACSIMILE

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Re: Univision Communications, Inc. / Hispanic Broadcasting Corp.
Application for Consent to Transfer of Control, MB Docket No. 02-235

Dear Counsel:

We are today stopping the clock on consideration of the license transfer applications related to the proposed merger between Univision Communications, Inc. and Hispanic Broadcasting Corp.

The 180-day clock represents an undertaking by the Commission to complete action on assignment and transfer of control applications within a certain timeframe and a means to keep interested parties informed of the progress of those applications. The clock carries with it no procedural or substantive rights or obligations but merely represents an informal benchmark by which to evaluate the Commission's progress. Although the Commission seeks to meet the 180-day benchmark, its statutory obligation to determine whether an assignment or transfer serves the public interest takes precedence over the informal timeline.

As you may know, the clock may be stopped for a limited number of reasons that reflect circumstances largely beyond the agency's control. There are two reasons for the action we take today. First, we reached an agreement with you whereby the Commission is permitted to examine documents that you submit to the Department of Justice as part of their antitrust review of your merger in order to determine whether any of the documents are relevant to the issues under our consideration. In this manner, you avoid the need to respond to duplicative or overlapping document requests. You have not yet informed us that you have supplied the Department with all of the documents they have requested. You are reported to have stated on

January 22, 2003, that you are continuing to cooperate with the Department of Justice, by which we infer that the Department's review is not yet complete. Second, this transaction presents novel issues, and thus consultations between the Commission and the Department of Justice, as permitted under our rules, would appear to be particularly useful. Once we have had an opportunity to fully review the documents you submit to the Department of Justice, we will promptly inform you of an anticipated timeline for Commission action.

Sincerely,

W. Kenneth Ferree Chief, Media Bureau

cc: Arthur V. Belendiuk, Esq. Smithwick & Belendiuk, P.C. 5028 Wisconsin Avenue, N.W. Suite 301 Washington, DC 20016

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