

the General Accounting Office, or to a private party with which the OIG or the Finance Board has contracted for the purpose of auditing or reviewing the performance or internal management of the OIG's investigatory program, provided the record will not be transferred in a form that is individually identifiable, and provided further that the entity acknowledges in writing that it is required to maintain Privacy Act safeguards for the information.

In addition to the foregoing routine uses, a record which is contained in this system and derived from another Finance Board system of records may be disclosed as a routine use as specified in the **Federal Register** notice of the system of records from which the records derived.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

None.

POLICIES AND PRACTICE FOR STORING, RETRIEVING, ACCESSING, RETAINING AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Records are maintained in file folders, computer disks, electronic media and reports on each investigation.

RETRIEVABILITY:

Records generally are indexed by name of person under investigation, investigation number, referral number or investigative subject matter.

SAFEGUARDS:

File folders are maintained in safes or lockable metal file cabinets stored in offices that are locked when not in use. Computer disks and electronic media are locked in the lockable metal file cabinets with their related file folders, and information not so lockable is kept in individual offices in locked or passworded computer hardware. Access to the information in the cabinets and individual offices is permitted only by and to specifically authorized personnel.

RETENTION AND DISPOSAL:

Records in file folders are retained as long as needed and then destroyed by shredding. Computer disks are cleared, retired, or destroyed when no longer useful. Entries on electronic media are deleted or erased when no longer needed.

SYSTEM MANAGER(S) AND ADDRESS:

Office of Inspector General, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006.

NOTIFICATION PROCEDURE:

Direct inquiries as to whether this system contains a record pertaining to

an individual to the Privacy Act Official, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 913.

RECORD ACCESS PROCEDURES:

Direct requests for access to a record to the Privacy Act Official, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 913.

CONTESTING RECORD PROCEDURES:

Direct requests to amend a record to the Privacy Act Official, Federal Housing Finance Board, 1777 F Street, NW, Washington, DC 20006, in accordance with the procedures set forth in 12 CFR part 913.

RECORD SOURCE CATEGORIES:

The OIG collects information from many sources including the subject individuals, employees of the Finance Board and the Federal Home Loan Bank System, other government sources, witnesses and informants, and nongovernmental sources.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

Pursuant to 5 U.S.C. 552a(k)(5), a record contained in this system is exempt from 5 U.S.C. 552a(c)(3), (d), (e)(1), (e)(4)(G), (e)(4)(H), (e)(4)(I) and (f), to the extent that the records consists of investigatory material compiled:

- (1) For law enforcement purposes; or
- (2) For the purpose of determining suitability, eligibility or qualifications for federal civilian employment or federal contracts, and if disclosure of the record would reveal the identity of a source who furnished information to the government under an express promise that his or her identity would be held in confidence.

Notwithstanding the exemption, the Finance Board will provide a record if any right, privilege or benefit to which an individual would otherwise be entitled by Federal law, or for which the individual otherwise would be eligible, is denied as a result of the maintenance of the record, except to the extent that disclosure of the record would reveal the identity of a source who furnished information to the government under an express promise that his or her identity would be held in confidence.

Dated: June 18, 2003.

By the Federal Housing Finance Board.

Arnold Intrater,
General Counsel.

[FR Doc. 03-16561 Filed 7-2-03; 8:45 am]

BILLING CODE 6725-01-P

FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement Of Board Approval Under Delegated Authority And Submission To OMB

SUMMARY: Background. Notice is hereby given of the final approval of proposed information collection by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public). Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the OMB 83-I;s and supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer—Cindy Ayouch—Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202-452-3829).

OMB Desk Officer—Joseph Lackey—Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, Washington, DC 20503.

Final approval under OMB delegated authority of the extension for three years, without revision, of the following report:

Report title: Reporting and Disclosure Requirements in Connection with Regulation W (12 CFR Part 223 Transactions Between Member Banks and Their Affiliates)

Agency form number: Reg W
OMB Control number: 7100-0304

Frequency: Event-generated

Reporters: Insured depository institutions and uninsured member banks

Estimated annual reporting hours:
250 hours

Estimated average hours per response:

Loan participation renewal notice, 2 hours. Acquisition notice, 6 hours. Internal corporate reorganization transactions notice, 6 hours. Section 23A additional exemption notice, 10 hours.

Estimated number of respondents: 45
Small businesses are affected.

General description of report: This information collection is required to

evidence compliance with sections 23A and 23B of the Federal Reserve Act (12 U.S.C. 371c(f) and 371c-1(e)). Confidential and proprietary information collected for the purposes of the Loan Participation Renewal 12 CFR 223.15(b)(4) and Internal Corporate Reorganization Transactions 12 CFR 223.41(d)(2) notices may be protected under the authority of the Freedom of Information Act [5U.S.C. § 552(b)(4) and (b)(8)]. Section (b)(4) exempts information deemed competitively sensitive from disclosure and Section (b)(8) exempts information "contained in or related to examination, operating, or condition reports prepared by, on behalf of, or for the use of an agency responsible for the regulation or supervision of financial institutions."

Abstract: On December 12, 2002, the Board of Governors of the Federal Reserve published a Federal Register notice adopting a final rule (Regulation W) to implement comprehensively sections 23A and 23B of the Federal Reserve Act and provide several new exemptions consistent with the purposes of the statute (67 FR 76603), effective April 1, 2003. The Paperwork Reduction Act section of this notice contained a request for public comment on the information collection in Reg W. The Federal Reserve did not receive any comments on this request. Pursuant to 5 CFR 1320.16 this is a final notice announcing the Board's approval of the information collection.

Board of Governors of the Federal Reserve System, June 27, 2003.

Jennifer J. Johnson

Secretary of the Board.

[FR Doc. 03-16882 Filed 7-2-03; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank

indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act (12 U.S.C. 1843). Unless otherwise noted, nonbanking activities will be conducted throughout the United States. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 28, 2003.

A. Federal Reserve Bank of Boston (Richard Walker, Community Affairs Officer) 600 Atlantic Avenue, Boston, Massachusetts 02106-2204:

1. *Beverly Financial, MHC*, Beverly, Massachusetts; to become a bank holding company by acquiring 100 percent of the voting shares of Beverly Co-Operative Bank, Beverly, Massachusetts.

B. Federal Reserve Bank of Atlanta (Sue Costello, Vice President) 1000 Peachtree Street, N.E., Atlanta, Georgia 30303:

1. *RB Bancorporation*, Athens, Alabama; to become a bank holding company by acquiring 100 percent of the voting shares of Reliance Bank, Athens, Alabama.

Board of Governors of the Federal Reserve System, June 27, 2003.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 03-16837 Filed 7-2-03; 8:45 am]

BILLING CODE 6210-01-S

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y

(12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act. Additional information on all bank holding companies may be obtained from the National Information Center website at www.ffiec.gov/nic/.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 28, 2003.

A. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166-2034:

1. *Arvest Bank Group, Inc.*, Bentonville, Arkansas; to acquire Superior Financial Corp., Little Rock, Arkansas, and thereby indirectly acquire Superior Bank, Fort Smith, Arkansas, and thereby engage in operating a savings association, pursuant to section 225.28(b)(4)(ii) of Regulation Y. Applicant also has applied to engage in operating a consumer finance company through Superior Finance Company, Fort Smith, Arkansas; in discount brokerage and investment advisory services through Superior Financial Services, Inc., Fort Smith, Arkansas; acting as a general insurance agency or broker to sell all lines of insurance or insurance related products in a town of less than 5,000 in population through Superior Insurance Service, Inc., Paris, Arkansas; and sell consumer credit life and disability insurance to consumer borrowers of the savings association through Southwest Protective Life Insurance Company, Fort Smith, Arkansas, pursuant to sections 225.28 (b)(1), (b)(7)(i), (b)(11)(i), and (b)(11)(iii)(A) of Regulation Y.

Board of Governors of the Federal Reserve System, June 27, 2003.

Robert deV. Frierson,

Deputy Secretary of the Board.

[FR Doc. 03-16836 Filed 7-2-03; 8:45 am]

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