

the license. BASF Corporation has conducted surveys of the facility and determined that the facility meets the license termination criteria in subpart E of 10 CFR part 20.

III. Finding of No Significant Impact

The NRC staff has evaluated BASF Corporation's request and the results of the surveys. The NRC staff has concluded that the completed action complies with 10 CFR part 20. The staff has prepared the EA (summarized above) in support of the proposed license amendment to terminate the license and release the facility for unrestricted use. On the basis of the EA, NRC has concluded that the environmental impacts from the proposed action are expected to be insignificant and has determined not to prepare an environmental impact statement for the proposed action.

IV. Further Information

The EA and the documents related to this proposed action, including the application for the license amendment and supporting documentation, are available for inspection at NRC's Public Electronic Reading Room at <http://www.nrc.gov/reading-rm/adams.html> (ADAMS Accession No. ML030930120). Any questions with respect to this action should be referred to Kathy Modes, Nuclear Materials Safety Branch 2, Division of Nuclear Materials Safety, Region I, 475 Allendale Road, King of Prussia, Pennsylvania 19406, telephone (610) 337-5251, fax (610) 337-5269.

Dated at King of Prussia, Pennsylvania this 3rd day of April, 2003.

For the Nuclear Regulatory Commission.

John D. Kinneman,

Chief, Nuclear Materials Safety Branch 2, Division of Nuclear Materials Safety, Region I.

[FR Doc. 03-8898 Filed 4-10-03; 8:45 am]

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NUCLEAR REGULATORY COMMISSION

[Docket No. 030-12908]

Notice of Finding of No Significant Impact and Availability of Environmental Assessment for License Amendment of Byproduct Material License No. 31-17528-01, Radiac Research Corporation, Brooklyn, NY

I. Introduction

The U.S. Nuclear Regulatory Commission (NRC) is considering the issuance of a license amendment to Radiac Research Corporation's (Licensee

or Radiac) for Byproduct Material License No. 31-17528-01, to authorize an increase in possession limits of byproduct and source material for its facility in Brooklyn, New York. The NRC staff has prepared an Environmental Assessment (EA) in support of this action in accordance with the requirements of 10 CFR part 51. The conclusion of the EA is a Finding of No Significant Impact (FONSI) for the proposed licensing action.

II. EA Summary

The purpose of the proposed action is to renew Radiac's Byproduct Materials License No. 31-17528-01 and authorize the increased possession limits the Licensee has requested. The Licensee currently transports prepackaged radioactive waste from its clients' facilities to various disposal sites, and wants to include transport of properly packaged devices containing licensed material, such as irradiators, 'EXIT' signs, etc., back to vendors of the devices, other licensees or to disposal sites as an additional service. Such devices may contain up to several thousand curies of licensed material in sealed form. The Licensee needs these increased possession limits in order to supply a competitive service to clients. The Licensee will not store packages containing such devices at its facilities in Brooklyn, New York, because the contents of the packages may exceed the possession limits authorized by its State of New York license. Instead, the Licensee will transfer such packages from the client's facility directly to another licensee or a disposal site.

Radiac's NRC License currently authorizes it to transport radioactive waste that may contain as much as 50 curies of byproduct and source material and as much as 700 grams of special nuclear material. The Licensee initially requested to renew its license based on the procedures and statements contained in its license application dated November 21, 1989. Since there have been changes in regulatory requirements and NRC policy since that date, on May 20, 2002, the NRC requested that the Licensee submit a new application in accordance with current NRC policy and incorporating current regulatory requirements. The Licensee submitted a revised application dated July 31, 2002. That application included a request for an increase in authorized possession limit for byproduct and source material from 50 curies to 1500 curies, and authorization to possess an additional 5000 curies of hydrogen 3 (tritium) and

to transport prepacked licensed material from one licensee to another.

III. Finding of No Significant Impact

NRC has prepared the EA (summarized above) in support of the Licensee's application for renewal of its NRC License and the change in possession limits and authorized activities. The increase in risk to the public and workers, and environment from the renewal and increase in possession limits is small and expected doses from routine operations, as well as potential accidents, are well below regulatory limits. Additionally, the increase in the number of shipments will be small. Therefore, NRC has concluded that the environmental impacts from the proposed amendment and renewal are expected to be insignificant and has determined not to prepare an environmental impact statement for the proposed action.

IV. Further Information

The EA and the documents related to this proposed action, including the application for the license amendment and supporting documentation, are available for inspection at NRC's Public Electronic Reading Room at <http://www.nrc.gov/reading-rm/adams.html>. The ADAMS Accession Number of the EA is ML030940154; the specific documents used in reviewing the action are described in the EA. Questions regarding this action should be directed to Dr. Sattar Lodhi, Nuclear Materials Safety Branch 2, Division of Nuclear Materials Safety, Region I, 475 Allendale Road, King of Prussia, Pennsylvania 19406, telephone (610) 337-5364, fax (610) 337-5269.

Dated at King of Prussia, Pennsylvania, this 4th day of April, 2003.

For the Nuclear Regulatory Commission.

John D. Kinneman,

Chief, Nuclear Materials Safety Branch 2, Division of Nuclear Materials Safety, Region I.

[FR Doc. 03-8899 Filed 4-10-03; 8:45 am]

BILLING CODE 7590-01-P

RAILROAD RETIREMENT BOARD

Agency Forms Submitted for OMB Review

Summary: In accordance with the Paperwork Reduction of Act of 1995 (44 U.S.C. chapter 35), the Railroad Retirement Board (RRB) has submitted the following proposal(s) for the collection of information to the Office of Management and Budget for review and approval.

Summary of Proposal(s)

- (1) *Collection title:* Survivor Questionnaire.
- (2) *Form(s) submitted:* RL-94-F.
- (3) *OMB Number:* 3220-0032.
- (4) *Expiration date of current OMB clearance:* 6/30/2003.
- (5) *Type of request:* Extension of a currently approved collection.
- (6) *Respondents:* Individuals or households.
- (7) *Estimated annual number of respondents:* 8,000.
- (8) *Total annual responses:* 8,000.
- (9) *Total annual reporting hours:* 1,391.
- (10) *Collection description:* Under section 6 of the Railroad Retirement Act, benefits are payable to the survivors or the estates of deceased railroad employees. The collection obtains information about the survivors if any, the payment of burial expenses and administration of estate when unknown to the Railroad Retirement Board. The information is used to determine whether and to whom benefits are payable.

Additional Information or Comments: Copies of the forms and supporting documents can be obtained from Chuck Mierzwa, the agency clearance officer (312-751-3363).

Comments regarding the information collection should be addressed to Ronald J. Hodapp, Railroad Retirement Board, 844 North Rush Street, Chicago, Illinois, 60611-2092 and to the OMB Desk Officer for the RRB, at the Office of Management and Budget, Room 10230, New Executive Office Building, Washington, DC 20503.

Chuck Mierzwa,
Clearance Officer.

[FR Doc. 03-8871 Filed 4-10-03; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

[Release No. IC-25994; File No. 812-12815]

Principal Life Insurance Company, et al., Notice of Application

April 7, 2003.

AGENCY: Securities and Exchange Commission ("SEC" or "Commission").

ACTION: Notice of application for an order pursuant to section 26(c) of the Investment Company Act of 1940 (the "Act") approving the substitution of securities and an order of exemption pursuant to section 17(b) of the Act.

APPLICANTS: Principal Life Insurance Company ("Principal Life"), Principal

Life Insurance Company Variable Life Separate Account (the "Separate Account").

SUMMARY OF APPLICATION: Applicants seek an order to permit, under the specific circumstances identified in the application, the substitution of shares of the Bond Account of Principal Variable Contracts Fund, Inc. ("Bond Account") for shares of the High Yield Account of Principal Variable Contracts Fund, Inc. ("High Yield Account"). The shares are currently held by the Separate Account which is a unit investment trust under the Act. Applicants also request an order exempting the proposed substitution from the provisions of section 17(a) of the Act.

FILING DATE: The Application was filed on May 8, 2002, and amended on December 19, 2002, and March 24, 2003.

HEARING OR NOTIFICATION OF HEARING: An order granting the Application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 on April 29, 2003 and should be accompanied by proof of service on Applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons who wish to be notified of a hearing may request notification by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, NW, Washington, DC 20549. Applicants, c/o John W. Blouch, Esq., Jones & Blouch L.L.P., 1025 Thomas Jefferson Street, NW., Washington, DC 20007-0805; copy to Michael D. Roughton, Esq., Principal Financial Group, Inc., 711 High Street, Des Moines, Iowa 50392-0200.

FOR FURTHER INFORMATION CONTACT: Rebecca A. Marquigny, Senior Counsel, or Zandra Bailes, Branch Chief, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

SUPPLEMENTARY INFORMATION: Following is a summary of the Application; the complete Application is available for a fee from the SEC's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (telephone (202) 942-8090).

Applicants' Representations

1. Principal Life is a stock life insurance company organized under the laws of Iowa in 1879. It is authorized to

transact life insurance and annuity business in all of the United States and the District of Columbia.

2. The Separate Account was established in 1987 by Principal Life as a separate account under Iowa law for the purpose of funding variable life contracts issued by Principal Life. The only contract affected by this application is a flexible premium variable life insurance policy called "Flex Variable Life" (File No. 33-13481) (the "Contract"). The Separate Account is registered as a unit investment trust under the Act.

3. Purchase payments for the Contract are allocated to one or more subaccounts ("Divisions") of the Separate Account. The Contracts permit allocations of accumulation value to the available Divisions. Each Division invests in shares of an underlying mutual fund ("Underlying Fund"). There currently are 40 Divisions available under the Contract, 23 of which invest in Principal Variable Contracts Fund, Inc. ("Principal Fund"), an open-end management investment company registered under the Act (File Nos. 811-01944 and 002-35570). The only Divisions affected by this application are the High Yield Division which invests solely in the High Yield Account and the Bond Division which invests solely in the Bond Account. The High Yield Account and the Bond Account are referred to collectively as the "Funds."

4. The Contract permits transfers of accumulation value from one Division to another. No sales charge applies to a transfer of accumulation value among the Divisions. Under the Contract, four free transfers are permitted each year, and \$25 is charged for each subsequent transfer.

5. Applicants propose a substitution of shares of the Bond Account for shares of the High Yield Account held by the High Yield Division.

6. The High Yield Account is managed by Principal Management Corporation ("PMC"), an indirect, wholly-owned subsidiary of Principal Financial Group, Inc. The High Yield Account's investment objective is to seek high current income primarily by purchasing high yielding, lower or non-rated, fixed income securities which are believed not to involve undue risk to income or principal. Capital growth is a secondary objective when consistent with the objective of high current income. The expense ratio of the High Yield Account for 2002 was 0.66%. The High Yield Account has no 12b-1 plan. The total return of the High Yield Account was 1.90% for the year ended December 31, 2002. The average annual