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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 3rd day of July 2003.

For the Nuclear Regulatory Commission.

**Karen M. Fitch,**

*Deputy Director, Program Management, Policy Development and Analysis Staff, Office of Nuclear Regulatory Research.*

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## POSTAL SERVICE BOARD OF GOVERNORS

### Sunshine Act Meeting

#### Board Votes To Close July 21, 2003, Meeting

At its meeting on June 2, 2003, and by paper vote July 3-7, 2003, the Board of Governors of the United States Postal Service voted unanimously to close to public observation its meeting scheduled for July 21, 2003, in McLean, Virginia.

#### ITEMS TO BE CONSIDERED:

1. Strategic Planning.
2. Personnel Matters.

**GENERAL COUNSEL CERTIFICATION:** The General Counsel of the United States Postal Service has certified that the meeting was properly closed under the Government in the Sunshine Act.

#### FOR FURTHER INFORMATION CONTACT:

Requests for information about the meeting should be addressed to the Secretary of the Board, William T. Johnstone, at (202) 268-4800.

**William T. Johnstone,**

*Secretary*

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## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-48129; File No. SR-ISE-2003-16]

### Self-Regulatory Organizations; Notice of Filing and Immediate Effectiveness of Proposed Rule Change by the International Securities Exchange, Inc., Relating to Fee Changes

July 3, 2003.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> notice is hereby given that on June 4, 2003, the International Securities Exchange, Inc. ("ISE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II and III below, which Items have been prepared by the ISE. The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

#### I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is proposing changes to its Schedule of Fees in order to extend

the term of certain existing fee waivers, to remove language to a fee waiver that has expired, and to eliminate the fee for the Rule 11Ac1-6 Order Report.

#### II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below and is set forth in Sections A, B, and C below.

##### A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

###### 1. Purpose

The Exchange is proposing changes to its Schedule of Fees in order to extend the term of certain existing fee waivers, to remove language referring to a certain fee waiver that is not being renewed and to eliminate the fee for the Rule 11Ac1-6 Order Report.

With respect to the fee waivers, the Exchange is proposing to extend the terms, as follows: (i) the waiver of customer Execution Fees is extended through June 30, 2004;<sup>3</sup> (ii) the waiver of firm proprietary Execution Fees in the iShares S&P 100 Index Fund is extended through June 30, 2004;<sup>4</sup> (iii) the waiver of the firm proprietary Surcharge in the iShares S&P 100 Index Fund is extended through June 30, 2004;<sup>5</sup> (iv) the waiver of the Marketing Fee is extended until December 31, 2003;<sup>6</sup> (v) the waiver of the Comparison Fee for customer trades is extended through June 30, 2004;<sup>7</sup> (vi) the waiver of the Click@/Trade Review Terminal Software License & Maintenance Fee for a second and subsequent terminals is extended through June 30, 2004;<sup>8</sup> and (vii) the waiver of the EAM/Trade Review Terminal Session/API Fee associated with a second and

<sup>3</sup> Initial fee waiver made in Securities Exchange Act Release No. 42473 (February 29, 2000), 65 FR 11818 (March 6, 2000).

<sup>4</sup> Initial fee waiver made in Securities Exchange Act Release No. 46698 (October 21, 2002), 67 FR 65818 (October 28, 2002).

<sup>5</sup> *Id.*

<sup>6</sup> Initial fee waiver made in Securities Exchange Act Release No. 46189 (July 11, 2002), 67 FR 47587 (July 17, 2002).

<sup>7</sup> Initial fee waiver made in Securities Exchange Act Release No. 42473 (February 29, 2000), 65 FR 11818 (March 6, 2000).

<sup>8</sup> Initial fee waiver made in Securities Exchange Act Release No. 45840 (April 29, 2002), 67 FR 30408 (May 6, 2002).

<sup>1</sup> 15 U.S.C. 78s(b)(1).

<sup>2</sup> 17 CFR 240.19b-4.