

**SECURITIES AND EXCHANGE
COMMISSION**

[SEC File No. 270-451, OMB Control No.
3235-0509]

**Submission for OMB Review;
Comment Request**

Upon written request, copies available
from: Securities and Exchange
Commission, Office of Investor
Education and Assistance,
Washington, DC 20549-0213.

Extension: Rule 301 and Forms ATS and
ATS-R.

Notice is hereby given that pursuant
to the Paperwork Reduction Act of 1995
(44 U.S.C. 3501 *et seq.*), the Securities
and Exchange Commission
("Commission") has submitted to the
Office of Management and Budget a
request for extension of the previously
approved collection of information
discussed below.

Regulation ATS (17 CFR 242.300 *et
seq.*) of the Securities Exchange Act of
1934 (15 U.S.C. 78a *et seq.*) provides a
regulatory structure that directly
addresses issues related to alternative
trading systems' role in the marketplace.
Regulation ATS allows alternative
trading systems to choose between two
regulatory structures. Alternative
trading systems have the choice
between registering as broker-dealers
and complying with Regulation ATS or
registering as national securities
exchanges. Regulation ATS provides the
regulatory framework for those
alternative trading systems that choose
to be regulated as broker-dealers. Rule
301 of Regulation ATS contains certain
notice and reporting requirements, as
well as additional obligations that only
apply to alternative trading systems
with significant volume. Rule 301
describes the conditions with which a
registered broker-dealer operating an
alternative trading system must comply.
The Rule requires all alternative trading
systems that wish to comply with
Regulation ATS to file an initial
operation report on Form ATS. The
initial operation report requires
information regarding operation of the
system including the method of
operation, access criteria and the types
of securities traded. Alternative trading
systems are also required to supply
updates on Form ATS to the
Commission, describing material
changes to the system, and quarterly
transaction reports on Form ATS-R.
Alternative trading systems are also
required to file cessation of operations
reports on Form ATS.

Alternative trading systems with
significant volume are required to

comply with requirements for fair
access and systems capacity, integrity
and security. Under Rule 301, such
alternative trading systems are required
to establish standards for granting
access to trading on its system. In
addition, upon a decision to deny or
limit an investor's access to the system,
an alternative trading system is required
to provide notice to the investor of the
denial or limitation and their right to an
appeal to the Commission. Regulation
ATS requires alternative trading systems
to preserve any records made in the
process of complying with the systems'
capacity, integrity and security
requirements. In addition, such
alternative trading systems are required
to notify Commission staff of material
systems outages and significant systems
changes.

The Commission uses the information
provided pursuant to the Rule to
monitor the growth and development of
alternative trading systems to confirm
that investors effecting trades through
the systems are adequately protected,
and that the systems do not impede the
maintenance of fair and orderly
securities markets or otherwise operate
in a manner that is inconsistent with the
federal securities laws. In particular, the
information collected and reported to
the Commission by alternative trading
systems enables the Commission to
evaluate the operation of alternative
trading systems with regard to national
market system goals, and monitor the
competitive effects of these systems to
ascertain whether the regulatory
framework remains appropriate to the
operation of such systems. Without the
information provided on Forms ATS
and ATS-R, the Commission would not
have readily available information on a
regular basis in a format that will allow
it to determine whether such systems
have adequate safeguards.

Respondents consist of alternative
trading systems that choose to register
as broker-dealers and comply with the
requirements of Regulation ATS. The
Commission estimates that there are
currently approximately 65
respondents.

An estimated 65 respondents will file
an average total of 465 responses per
year, which corresponds to an estimated
annual response burden of 1,982.5
hours. At an average cost per burden
hour of approximately \$95.57, the
resultant total related cost of
compliance for these respondents is
\$189,458.15 per year (1,982.5 burden
hours multiplied by \$95.57 per hour; a
slight discrepancy is due to arithmetic
rounding).

Compliance with Rule 301 is
mandatory. The information required by

the Rule 301 is available only to the
examination of the Commission staff,
state securities authorities and the
SROs. Subject to the provisions of the
Freedom of Information Act, 5 U.S.C.
522, and the Commission's rules
thereunder (17 CFR 200.80(b)(4)(iii)),
the Commission does not generally
publish or make available information
contained in any reports, summaries,
analyses, letters, or memoranda arising
out of, in anticipation of, or in
connection with an examination or
inspection of the books and records of
any person or any other investigation.

Regulation ATS requires alternative
trading systems to preserve any records,
for at least three years, made in the
process of complying with the systems
capacity, integrity and security
requirements.

An agency may not conduct or
sponsor, and a person is not required to
respond to, a collection of information
unless it displays a currently valid
control number.

Comments should be directed to (i)
Desk Officer for the Securities and
Exchange Commission, Office of
Information and Regulatory Affairs,
Office of Management and Budget,
Room 10102, New Executive Office
Building, Washington, DC 20503 or by
sending an e-mail to:
David_Rostker@omb.eop.gov; and (ii) R.
Corey Booth, Director/Chief Information
Officer, Securities and Exchange
Commission, c/o Shirley Martinson,
6432 General Green Way, Alexandria,
VA 22312 or send an e-mail to:
PRA_Mailbox@sec.gov. Comments must
be submitted within 30 days of this
notice.

Dated: July 23, 2007.

Florence E. Harmon,
Deputy Secretary.

[FR Doc. E7-14845 Filed 7-31-07; 8:45 am]

BILLING CODE 8010-01-P

**SECURITIES AND EXCHANGE
COMMISSION**

[Release No. 34-56134; File No. SR-CTA-
2007-01]

**Consolidated Tape Association; Notice
of Filing of the Ninth Charges
Amendment to the Second
Restatement of the Consolidated Tape
Association Plan**

July 25, 2007.

Pursuant to section 11A of the
Securities Exchange Act of 1934
("Act"),¹ and Rule 608 thereunder,²

¹ 15 U.S.C. 78k-1.

² 17 CFR 242.608.