

action on States, on the relationship between the Federal government and the States, and on the distribution of power and responsibilities among the various levels of government.

The petitioners regard the actions proposed here as being fully supportive of the States' interests in the safety of its citizens and emergency responders.

- The regulatory burden on small businesses, small organizations, small governmental jurisdictions and Indian tribes will be minimal.

Small businesses, small organizations, small governmental jurisdictions, and Indian tribes now comply with safety requirements for PU foam enforced by state and local officials in manufacturing, storage, retail and residential occupancies. Classifying PU foam as a hazardous material for transportation may add some minimal costs related to placarding, packaging and the selection of routes.

- Recordkeeping and reporting costs to manufacturers and transporters will be minimal.

This action is unlikely to add significantly to existing record keeping and reporting burdens. The manufacturers and users of PU foam already regard these materials as "combustible solids" and accordingly maintain and share data with their customers and regulators.

- Classification of PU foam as a hazardous material will not have any adverse environmental effects but may have significant positive effects on the natural environment. Additionally, this action would significantly reduce the costs borne by society for the unsafe transportation of this hazardous cargo.

Possible environmental effects from the reclassification of PU foam are:

- Increased emissions resulting from longer routes needed to transport PU foam;
- Decreased emissions of the noxious by products of PU fires like hydrogen cyanide, hydrochloric gas and carbon monoxide because of increased precautions taken to reduce the number of these fires.

Societal impacts from the reclassification of PU foam are readily apparent. Fewer PU foam fires directly benefit society through decreased injuries, fatalities and property damage.

Therefore, we respectfully ask the DOT to use its clear authority to protect emergency responders and the public they are sworn to serve, by accepting this petition and moving forward expeditiously with enforcement.

### III. Purpose of the Notice

The purpose of this Notice is to solicit comments on the merits of a petition for rulemaking filed by the National Association of State Fire Marshals requesting classification of Polyurethane Foam (PU) and certain finished products containing PU as hazardous materials under the Hazardous Materials Regulations. The safety implications of the proposals in the petition will be given careful considerations as we go through the process of determining whether regulatory action is needed.

Because of the many attachments to petition P-1491 (e.g., MSDS, appendices, bibliography, and other information) submitted with this petition, we encourage interested parties to access the Web site: <http://dms.dot.gov> to review the petition and other documentation submitted with the petition.

Issued in Washington, DC, on March 27, 2007.

**Robert A. Richard,**

*Deputy Associate Administrator for Hazardous Materials Safety.*

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## DEPARTMENT OF THE TREASURY

### Financial Literacy and Education Commission's Inaugural Meeting of the "National Financial Education Network"

**AGENCY:** Departmental Offices, Treasury.

**ACTION:** Notice of open meeting.

**SUMMARY:** This notice announces the inaugural meeting of the "National Financial Education Network" of the Financial Literacy and Education Commission. The Commission was established by the Financial Literacy and Education Improvement Act (Title V of the Fair and Accurate Credit Transactions Act of 2003).

**DATES:** The Financial Literacy and Education Commission's inaugural meeting of the "National Financial Education Network" will be held on Tuesday, April 17, 2007, from 9:30 a.m. to 4 p.m.

**ADDRESSES:** The inaugural meeting of the "National Financial Education Network" will be held in the Cash Room at the Department of the Treasury, located at 1500 Pennsylvania Ave., NW., Washington, DC. To be admitted to the Treasury building, an attendee must RSVP by providing his or her name, organization, phone number, date of birth, Social Security number and country of citizenship to the Department of the Treasury by e-mail at: [FLECrsvp@do.treas.gov](mailto:FLECrsvp@do.treas.gov), or by telephone at: (202) 622-1783 (not a toll-free number) not later than 5 p.m. on Wednesday, April 11, 2007.

**FOR FURTHER INFORMATION CONTACT:** For additional information, contact Garret Overlock by e-mail at: [garret.overlock@do.treas.gov](mailto:garret.overlock@do.treas.gov) or by telephone at (202) 622-1006 (not a toll free number). Additional information regarding the Financial Literacy and Education Commission and the Department of the Treasury's Office of

Financial Education may be obtained through the Office of Financial Education's Web site at: <http://www.treas.gov/financialeducation>.

**SUPPLEMENTARY INFORMATION:** The Financial Literacy and Education Improvement Act, which is Title V of the Fair and Accurate Credit Transactions Act of 2003 (the "FACT Act") (Pub. L. 108-159), established the Financial Literacy and Education Commission (the "Commission") to improve financial literacy and education of persons in the United States. The Commission is composed of the Secretary of the Treasury and the head of the Office of the Comptroller of the Currency; the Office of Thrift Supervision; the Federal Reserve; the Federal Deposit Insurance Corporation; the National Credit Union Administration; the Securities and Exchange Commission; the Departments of Education, Agriculture, Defense, Health and Human Services, Housing and Urban Development, Labor, and Veterans Affairs; the Federal Trade Commission; the General Services Administration; the Small Business Administration; the Social Security Administration; the Commodity Futures Trading Commission; and the Office of Personnel Management.

As part of the implementation of Taking Ownership of the Future: The National Strategy for Financial Literacy, the U.S. Office of Personnel Management and the Department of the Treasury partnered to establish a network of state and local government officials to improve collaboration on financial education efforts among federal, state and local levels. The inaugural meeting of the "National Financial Education Network" of state and local governments will bring together representatives from different areas and levels of government across the nation. The purpose of the meeting will be to create an open dialogue among associations, government officials, and individuals in hopes of advancing financial education at the state and local level.

Dated: March 21, 2007.

**Dan Iannicola, Jr.,**

*Deputy Assistant Secretary for Financial Education.*

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