Table 8.A1.—Hospital Insurance, 1966–2000

[Amounts in millions]

	Receipts												
			l	Tongeton	Reimburser general reve						Administrativ	e expenses	T
Calendar year	Total	Payroll taxes	Income from taxation of benefits	Transfers from Railroad Retirement account	Uninsured persons	Military wage credits	Premiums from voluntary enrollees	Interest on investments and other income <sup>1</sup>	Total	Benefit payments <sup>2</sup>	Amount <sup>3</sup>	Percent- age of benefit payments	Trust fund assets at end of year
1966 1967 1968 1969	\$1,943 3,559 5,287 5,279	\$1,858 3,152 4,116 4,473		\$16 44 54 64	\$26 301 1,022 617	\$11 11 22 11		\$32 51 74 113	\$999 3,430 4,277 4,857	\$891 3,353 4,179 4,739	\$108 77 99 118	12.1 2.3 2.4 2.5	\$944 1,073 2,083 2,505
1970 1971 1972 1973 1974	5,979 5,732 6,403 10,821 12,024	4,881 4,921 5,731 9,944 10,844		66 66 63 99 132	863 503 381 451 471	11 48 48 48 48	  \$2 5	158 193 180 278 523	5,281 5,900 6,503 7,289 9,372	5,124 5,751 6,318 7,057 9,099	157 150 185 232 272	3.1 2.6 2.9 3.3 3.0	3,202 3,034 2,935 6,467 9,119
1975 1976 1977 1978 1979	12,980 13,766 15,856 19,213 22,825	11,502 12,727 14,114 17,324 20,768		138 143 (5) <sup>5</sup> 214 191	621 (4) 4 803 688 734	48 141 <sup>6</sup> 143 141 141	7 9 12 13 16	664 746 784 834 975	11,581 13,679 16,019 18,178 21,073	11,315 13,340 15,737 17,682 20,623	266 339 283 496 450	2.4 2.5 1.8 2.8 2.2	10,517 10,605 10,442 11,477 13,228
1980 1981 1982 1983 1984	26,097 35,725 37,998 44,570 46,720	23,848 32,959 34,586 37,259 42,288		244 276 351 358 351	697 659 808 878 752	141 207 207 8 3,456 250	18 22 24 27 33	1,149 1,603 2,022 2,593 3,046	25,577 30,726 36,144 39,877 43,887	25,064 30,342 35,631 39,337 43,257	512 384 513 540 629	2.0 1.3 1.4 1.4 1.5	13,749 18,748 <sup>7</sup> 8,164 12,858 15,691
1985 1986 1987 1988 1989	51,397 59,267 64,064 69,239 76,721	47,576 54,583 58,648 62,449 68,369		371 364 368 364 379	766 566 447 475 515	<sup>9</sup> -719 91 94 80 86	41 43 38 41 55	3,362 3,619 4,469 5,830 7,317	48,414 50,422 50,289 53,331 60,803	47,580 49,758 49,496 52,517 60,011	834 664 793 815 792	1.8 1.3 1.6 1.6 1.3	<sup>7</sup> 20,499 <sup>7</sup> 39,957 53,732 69,640 85,558
1990 1991 1992 1993 1994	80,372 88,839 93,836 98,187 109,570	72,013 77,851 81,745 84,133 95,280	\$1,639	367 352 374 400 413	413 605 621 367 506	10 -993 89 86 81 80	122 432 522 675 907	8,451 9,510 10,487 <sup>11</sup> 12,531 10,745	66,997 72,570 85,015 94,391 104,545	66,239 71,549 83,895 93,487 103,282	758 1,021 1,121 904 1,263	1.1 1.4 1.3 1.0 1.2	98,933 115,202 124,022 127,818 132,844
1995 1996 1997 1998 1999	115,027 124,603 130,154 140,547 151,597 167,185	98,421 110,585 114,670 124,317 132,306 144,351	3,913 4,069 3,558 5,067 6,552 8,787	396 401 419 419 430 465	462 419 481 34 652 470	61 12 -2,293 70 67 71 2	954 1,199 1,319 1,316 1,447 1,382	10,820 10,222 9,637 9,327 10,139 11,729	117,604 129,929 139,452 135,771 130,632 131,095	116,368 128,632 137,762 13 133,990 13 128,766 13 128,458	1,236 1,297 1,690 1,782 1,866 2,636	1.1 1.0 1.2 1.3 1.4 2.1	130,267 124,942 115,643 120,419 141,385 177,475

<sup>1</sup> Other income includes recoveries of amounts reimbursed from the trust fund which are not obligations of the trust fund, receipts from the fraud and abuse control program, and a small amount of miscellaneous income.

Note: Totals do not necessarily equal the sums of rounded components.

Source: 2001 Annual Report of the Board of Trustees of the Federal Hospital Insurance Trust Fund, table II.D2, and analogous tables from earlier Annual Reports.

<sup>&</sup>lt;sup>2</sup> Includes costs of Peer Review Organizations (beginning with the implementation of the Prospective Payment System on Oct. 1, 1983).

<sup>3</sup> Includes costs of experiments and demonstration projects. Beginning in 1997, includes fraud and abuse control expenses, as provided for by P.L. 104–91.

<sup>4</sup> No transfer was made in 1976 because of the change in transfer dates from December to March. The 1977 transfer was for benefits and administrative expenses during the 15-month period beginning July 1976 and ending September 1977.

<sup>5</sup> No transfer was made in 1977 because of the change in transfer dates from August to June. The 1978 transfer was for contributions during the 15-month period beginning July 1976 and ending September 1977.

<sup>6</sup> Includes \$2 million in reimbursements from general revenues for costs arising from the granting of deemed wage credits to persons of Japanese ancestry who were

interned during World War II.

For 1982, assets exclude \$12,437 million loaned to the OASI trust fund under the interfund borrowing provisions of the law. Repayments of \$1,824 million and \$10,613 million were made in 1985 and 1986, respectively.

<sup>&</sup>lt;sup>8</sup> The lump-sum general revenue transfer, as provided for by section 151 of P.L. 98-21.

<sup>&</sup>lt;sup>9</sup> Includes the lump–sum general revenue adjustment of–\$805 million, as provided for by section 151 of P.L. 98–21.

<sup>&</sup>lt;sup>10</sup> Includes the lump–sum general revenue adjustment of–\$1,100 million, as provided for by section 151 of P.L. 98–21.

<sup>11</sup> Includes \$1,805 million transfer from the Supplementary Medical Insurance (SMI) catastrophic coverage reserve fund, as provided for by P.L. 102–394.

<sup>12</sup> Includes the lump-sum general revenue adjustment of \$2,366 million, as provided for by section 151 of P.L. 98–21. 13 Includes monies transferred to the SMI trust fund for home health agency costs, as provided for by P.L. 105-33.

Table 8.A2.—Supplementary Medical Insurance, 1966–2000

[Amounts in millions]

	_		Receip	ıts		Balance <sup>1</sup>					
	Premiums from participants							Administrative expenses			
Calendar year	Total	Total	Aged	Disabled	Government contributions <sup>2</sup>	Interest and other income <sup>3</sup>	Total	Benefit payments	Amount	Percentage of benefit payments	Trust fund assets at end of year
1966	\$324	\$322	\$322		\$0	\$2	\$203	\$128	\$75	58.6	\$122
1967	1,597	640	640		933	24	1,307	1,197	110	9.2	412
1968	1,711	832	832		858	21	1,702	1,518	184	12.1	421
1969	1,839	914	914		907	18	2,061	1,865	196	10.5	199
1970 1971 1972 1973 1974	2,201 2,639 2,808 3,312 4,124	1,096 1,302 1,382 1,550 1,804	1,096 1,302 1,382 1,491 1,664	\$59 140	1,093 1,313 1,389 1,705 2,225	12 24 37 57 95	2,212 2,377 2,614 2,844 3,728	1,975 2,117 2,325 2,526 3,318	237 260 289 318 410	12.0 12.3 12.4 12.6 12.4	188 450 643 1,111 1,506
1975	4,673	1,918	1,759	158	2,648	107	4,735	4,273	462	10.8	1,444
1976	5,977	2,060	1,878	183	3,810	107	5,622	5,080	542	10.7	1,799
1977	7,805	2,247	2,030	217	5,386	172	6,505	6,038	467	7.7	3,099
1978	9,056	2,470	2,221	248	6,287	299	7,755	7,252	503	6.9	4,400
1979	9,768	2,719	2,451	267	6,645	404	9,265	8,708	557	6.4	4,902
1980	10,874	3,011	2,707	304	7,455	408	11,245	10,635	610	5.7	4,530
1981	15,374	4 3,722	4 3,356	4 366	4 11,291	361	14,028	13,113	915	7.0	5,877
1982	16,580	4 3,697	4 3,341	4 356	4 12,284	599	16,227	15,455	772	5.0	6,230
1983	19,824	4,236	3,845	391	14,861	727	18,984	18,106	878	4.8	7,070
1984	23,180	5,167	4,721	445	17,054	959	20,552	19,661	891	4.5	9,698
1985	25,106	5,613	5,105	508	18,250	1,243	23,880	22,947	933	4.1	10,924
1986	24,665	5,722	5,218	504	17,802	1,141	27,299	26,239	1,060	4.0	8,291
1987	31,844	<sup>5</sup> 7,409	5 6,747	<sup>5</sup> 661	5 23,560	875	31,740	30,820	920	3.0	8,394
1988	35,825	<sup>5</sup> 8,761	5 7,983	<sup>5</sup> 778	5 26,203	861	35,230	33,970	1,260	3.7	8,990
1989	<sup>6</sup> 44,349	<sup>6,7</sup> 12,263	9,793	993	30,852	<sup>6</sup> 1,234	<sup>6</sup> 39,783	38,294	<sup>6</sup> 1,489	3.9	<sup>6</sup> 13,556
1990	45,913	11,320	10,311	1,008	33,035	1,558	43,987	42,468	1,519	3.6	15,482
1991	51,224	11,934	10,846	1,088	37,602	1,688	48,877	47,336	1,541	3.3	17,828
1992	57,237	8 14,077	8 12,814	81,263	8 41,359	1,801	50,830	49,260	1,570	3.2	24,235
1993	57,679	8 14,193	8 12,731	81,462	8 41,465	2,021	57,784	9 55,784	2,000	3.7	24,131
1994	55,607	17,386	15,569	1,817	36,203	2,018	60,317	58,618	1,699	2.9	19,422
1995 1996 1997 1998 1999	60,306 85,609 81,924 87,711 80,902 89,903	19,717 18,763 19,289 20,933 10 18,967 10 20,555	17,651 16,654 17,079 18,594 10 16,604 10 17,892	2,066 2,109 2,210 2,338 10 2,362 10 2,664	39,007 65,035 60,171 10 64,068 10 59,095 10 65,898	1,582 1,811 2,464 2,711 2,841 3,450	66,599 70,408 74,124 77,630 82,327 90,663	64,972 68,598 72,757 <sup>11</sup> 76,125 <sup>11</sup> 80,724 <sup>11</sup> 88,893	1,627 1,810 1,368 1,505 1,603 1,770	2.5 2.6 1.9 2.0 2.0	13,130 28,332 36,131 46,212 44,787 44,027

<sup>&</sup>lt;sup>1</sup> The financial status of the program depends on both the assets and the liabilities of the program.

Note: Totals do not necessarily equal the sums of rounded components.

Source: 2001 Annual Report of the Board of Trustees of the Federal Supplementary Medical Insurance Fund, table II.D2, analogous tables from earlier Annual Reports, and unpublished Treasury reports.

<sup>&</sup>lt;sup>2</sup> General fund matching payments, plus certain interest-adjustment items.

<sup>3</sup> Other income includes recoveries of amounts reimbursed from the trust fund that are not obligations of the trust fund and other miscellaneous income.

<sup>&</sup>lt;sup>4</sup> Section 708 of Title VII of the Social Security Act modified the provisions for the delivery of Social Security benefit checks when the regularly designated delivery day falls on a Saturday, Sunday, or legal public holiday. Delivery of benefit checks normally due January 1982 occurred on Dec. 31, 1981. Consequently, the SMI premiums withheld from the checks (\$264 million) and the associated general revenue contributions (\$883 million) were added to the SMI trust fund on Dec. 31, 1981. These amounts are excluded from the premium income and general revenue income for calendar year 1982.

<sup>5</sup> Delivery of benefit checks normally due January 1988 occurred on Dec. 31, 1987. Consequently, the SMI premiums withheld from the checks (\$692 million) and the associated general revenue contributions (\$2,178 million) were added to the SMI trust fund on Dec. 31, 1987. These amounts are excluded from the premium income and general revenue income for calendar year 1988; see footnote 4.

<sup>&</sup>lt;sup>6</sup> Includes the impact of the Medicare Catastrophic Coverage Act of 1988 (P.L. 100–360).

<sup>&</sup>lt;sup>7</sup> Catastrophic coverage premiums-\$1.5 billion-not distributed between aged and disabled enrollees are included in total.

<sup>&</sup>lt;sup>8</sup> Delivery of benefit checks normally due January 1993 occurred on Dec. 31, 1992. Consequently, the SMI premiums withheld from the checks (\$1,089 million) and the associated general revenue contributions (\$3,175 million) were added to the SMI trust fund on Dec. 31, 1992. These amounts are excluded from the premium income and general revenue income for calendar year 1993; see footnote 4.

<sup>&</sup>lt;sup>9</sup> Includes the impact of the transfer to the HI trust fund of the SMI catastrophic coverage reserve fund on Mar. 31, 1993, as specified in P.L. 102–394. Actual benefit payments for 1993 were \$53,979 million and the amount transferred was \$1,805 million.

<sup>10</sup> Delivery of benefit checks normally due January 1999 occurred on Dec. 31, 1998. Consequently, the SMI premiums withheld from the checks (\$1,512 million) and the associated general revenue contributions (\$4,711 million) were added to the SMI trust fund on December 31, 1998. These amounts are excluded from the premium income and general revenue income for calendar year 1999; see footnote 4.

<sup>11</sup> Benefit payments less monies transferred from the HI trust fund for home health agency costs, as provided for by P.L. 105–33.