

DATES: Written comments should be received on or before November 20, 2006 to be assured of consideration.

Alcohol and Tobacco Tax and Trade Bureau (TTB)

OMB Number: 1513-0077.

Type of Review: Extension.

Title: Records of Things of Value to Retailers, and Occasional Letter Reports from Industry Members Regarding Information on Sponsorships, Advertisements, Promotions, etc., under the FAA Act—TTB REC 5190/1.

Form: TTB REC 5190/1.

Description: These records and occasional letter reports are used to show compliance with the provisions of the Federal Alcohol Administration Act which prevents wholesalers, producers, or importers from giving things of value to retail liquor dealers, and prohibit industry members from conducting certain types of sponsorships, advertising, promotions, etc.

Respondents: Business or other for profits and Individuals or Households.

Estimated Total Burden Hours: 51 hours.

OMB Number: 1513-0093.

Type of Review: Extension

Title: Applicant for Extension of Time for Payment of Tax.

Form: TTB F 5600.38.

Description: TTB uses the information on the form to determine if a taxpayer is qualified to extend the tax payment based on circumstances beyond the taxpayer's control.

Respondents: Business or other for profits.

Estimated Total Burden Hours: 3 hours.

OMB Number: 1513-0064.

Type of Review: Extension.

Title: Importer's Records and Reports—TTB REC 5170/1.

Form: TTB REC 5170/1.

Description: This recordkeeping and reporting requirement concerns the records which must be maintained by the importer. The records are used by TTB to verify that operations are being conducted in compliance with the law and to ensure that all taxes and duties have been paid on imported spirits, thus protecting the revenue.

Respondents: Federal Government.

Estimated Total Burden Hours: 251 hours.

OMB Number: 1513-0052.

Type of Review: Revision.

Title: Alcohol Fuel Plants (AFP) Records, Reports, and Notices (REC 5110/10).

Form: TTB F 5110-75.

Description: This information is necessary (1) to determine that persons are qualified to produce alcohol for fuel

purposes and to identify such persons, (2) to account for distilled spirits produced and verify its proper disposition, and (3) to keep registrations current and evaluate permissible variations from prescribed procedures.

Respondents: Business or other for profits and Farms.

Estimated Total Burden Hours: 1,598 hour.

OMB Number: 1513-0070.

Type of Review: Extension.

Title: Tobacco Export Warehouse—Record of Operations TTB REC 5220/1.

Form: TTB REC 5220/1.

Description: Tobacco Export Warehouses store untaxed tobacco products until they are exported. Record is used to maintain accountability over these products. Allows TTB to verify that all products have been exported or tax liabilities satisfied. Protects tax revenues.

Respondents: Business or other for profits.

Estimated Total Burden Hours: 1 hours.

OMB Number: 1513-0098.

Type of Review: Revision.

Title: Supporting Data for Nonbeverage Drawback Claims.

Form: TTB F 5154.2.

Description: Data required to be submitted by manufacturers of nonbeverage products are used to verify claims for drawback of taxes and hence, protect the revenue. This form is used to verify that all distilled spirits can be accounted for and that drawback is paid only in the amount prescribed by law.

Respondents: Business or other for profits.

Estimated Total Burden Hours: 3,422 hours.

OMB Number: 1513-0072.

Type of Review: Extension.

Title: TTB REC 5530/1 Applications and Notices—Manufacturers of Nonbeverage Products.

Form: TTB REC 5530/1.

Description: TTB allows exporters to request approval of alternate methods from those specified in regulations under 27 CFR part 28. TTB uses the information to evaluate needs, jeopardy to the revenue, and compliance with the law. TTB also uses the information to identify areas where regulations need changing.

Respondents: Business or other for profits.

Estimated Total Burden Hours: 510 hours.

Clearance Officer: Frank Foote, (202) 927-9347, Alcohol and Tobacco Tax and Trade Bureau, Room 200 East, 1310 G. Street, NW., Washington, DC 20005.

OMB Reviewer: Alexander T. Hunt, (202) 395-7316, Office of Management

and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Michael A. Robinson,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 16, 2006.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

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Internal Revenue Service (IRS)

OMB Number: 1545-0231.

Type of Review: Extension.

Title: Credit for Alcohol Used as Fuel.

Forms: 6478.

Description: Internal Revenue Code section 38(b)(3) allows a nonrefundable income tax credit for businesses that sell or use alcohol. Small ethanol producers also receive a nonrefundable credit for production of qualified ethanol. Form 6478 is used to figure the credits.

Respondents: Businesses and for-profit institutions.

Estimated Total Burden Hours: 30,492 hours.

OMB Number: 1545-1693.

Type of Review: Extension.

Title: Political Organization Notice of Section 527 Status; Form 8453-X, Political Organization Declaration for Electronic Filing of Notice of Section 527 Status.

Form: 8871, 8453-X.

Description: Internal Revenue Code section 527, as amended by Public Law 106-230 and Public Law 107-276, requires certain political organizations to provide information to the IRS regarding their name and address, their purpose, and the names and addresses of their officers, highly compensated employees, board of directors, and any

related entities (within the meaning of section 168(h)94). Forms 8871 and 8453-X are used for this purpose.

Respondents: Not-for-profit institutions.

Estimated Total Burden Hours: 35,195 hours

OMB Number: 1545-2014.

Type of Review: Extension.

Title: Election to defer look-through treatment of dividend.

Description: The American Jobs Creation Act of 2004 amended the foreign tax credit treatment of dividends from noncontrolled section 902 corporations effective for post 2002 tax year and the GOZA permitted taxpayers to elect to defer the effective date of these amendments until post 2002 tax years. These regulations require a taxpayer making the Gulf Opportunity Zone Act election to file a statement to such effect with its next tax return, and they require certain shareholders wishing to make tax elections on behalf of their controlled foreign corporations or noncontrolled section 902 corporations to execute a joint consent (that is retained by one shareholder) and attach a statement to the company's return.

Respondents: Businesses and other for-profit institutions.

Estimated Total Burden Hours: 25 hours.

Clearance Officer: Glenn P. Kirkland, (202) 622-3428, Internal Revenue Service, Room 6516, 1111 Constitution Avenue, NW., Washington, DC 20224.

OMB Reviewer: Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Robert Dahl,

Treasury PRA Clearance Officer.

[FR Doc. E6-17598 Filed 10-19-06; 8:45 am]

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DEPARTMENT OF THE TREASURY

Submission for OMB Review; Comment Request

October 16, 2006.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the

Treasury, Room 11000, 1750 Pennsylvania Avenue, NW., Washington, DC 20220.

DATE: Written comments should be received on or before November 20, 2006 to be assured of consideration.

Community Development Financial Institutions Fund

OMB Number: 1559-0021.

Type of Review: Revision.

Form: CDFI 0001.

Title: Financial Assistance (FA) and Technical Assistance Component Application—CDFI Program.

Description: The CDFI Fund provides financial assistance in the form of grants, loans, equity investments and deposits to community development financial institutions providing capital and financial services to underserved markets.

Respondents: Not-for-Profits Institutes and Business—and other for Profit.

Estimated Total Burden Hours: 16,000 hours.

Clearance Officer: Margaret Nilson, (202) 622-8917, Community Development Financial Institutions Fund, Department of the Treasury, 601 13th Street, NW., Suite 200 South, Washington, DC 20005.

OMB Reviewer: Alexander T. Hunt, (202) 395-7316, Office of Management and Budget, Room 10235, New Executive Office Building, Washington, DC 20503.

Michael A. Robinson,

Treasury PRA Clearance Officer.

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DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Form 3520

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Form 3520, Annual Return To Report

Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.

DATES: Written comments should be received on or before December 19, 2006 to be assured of consideration.

ADDRESSES: Direct all written comments to Glenn Kirkland, Internal Revenue Service, room 6512, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the form and instructions should be directed to Larnice Mack at Internal Revenue Service, room 6512, 1111 Constitution Avenue, NW., Washington, DC 20224, or at (202) 622-3179, or through the Internet at Larnice.Mack@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.

OMB Number: 1545-0159.

Form Number: 3520.

Abstract: Form 3520 is filed by U.S. persons who create a foreign trust, transfer property to a foreign trust, receive a distribution from foreign trust, or receive a distribution from foreign trust, or receive large gifts from a foreign source. IRS uses the form to identify U.S. persons who have transactions that may trigger a taxable event in the future.

Current Actions: There are no changes being made to the form at this time.

Type of Review: Extension of a currently approved collection.

Affected Public: Business or other for-profit organizations.

Estimated Number of Respondents: 1,320.

Estimated Time Per Response: 54 hours, 21 minutes.

Estimated Total Annual Burden Hours: 71,742.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be retained as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper