

1993 FEDERAL DISCLOSURE REPORT  
THE HONORABLE STEPHEN G. BREYER

**HOFFMAN, DYKES & FITZGERALD, P.C.**

CERTIFIED PUBLIC ACCOUNTANTS

FD-19  
REV. 7/94FINANCIAL DISCLOSURE REPORT  
FOR CALENDAR YEAR 1993Report Required by the Ethics  
Provisions of Public Law 90-104  
(5 U.S.C. App. 5, 10-112)

1. Person Reporting (Last name, first middle initial)	2. Court or Organization	3. Date of Report
BREYER, STEPHEN G.	U.S. COURT OF APPEALS 1ST CIR.	08/10/94
4. Title (Article III Judges indicate active or senior status. Magistrate Judges indicate full or part-time)	5. Report Type (check appropriate type) — Nomination, Date ___/___/___ — Initial <input checked="" type="checkbox"/> Annual ___ Final ___	6. Reporting Period
CHIEF U.S. CIRCUIT JUDGE—ACTIVE		01/01/93 - 12/31/93
7. Chambers or Office Address	8. On the basis of the information contained in this Report and any modifications pertaining thereto, I make, by my opinion, the following disclosure (and any other) as required by law.	
U.S. COURT OF APPEALS 1617 U.S. COURT HOUSE BLDG. BOSTON, MASSACHUSETTS 02109	<p style="text-align: center; font-size: 2em; opacity: 0.5;">CLIENT COPY</p>	
<b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each section where you have no reportable information. Sign on last page.		

**POSITIONS.** (Reporting individual only; see pp. 7-8 of Instructions.)

**POSITION**
**NAME OF ORGANIZATION/ENTITY**
 **NONE** (No reportable positions)

LECTURER AT LAW

HARVARD LAW SCHOOL

STEE

DANA FARBER CANCER INSTITUTE

**II. AGREEMENTS.** (Reporting individual only; see pp. 8-9 of Instructions.)

DATE

PARTIES AND TERMS

**NONE** (No reportable agreements)

**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 9-12 of Instructions.)

DATE

SOURCE AND TYPE

GROSS INCOME  
(Do not net expenses)
 **NONE** (No reportable non-investment income)

1993 HARVARD LAW SCHOOL - SALARY \$ 20565.64

1993 DANA FARBER CANCER INSTITUTE (SPOUSE) - SALARY \$ 0.00

1993 PSYCHOLOGY PRACTICE (SPOUSE) \$ 0.00

\_\_\_\_\_ \$ \_\_\_\_\_

\_\_\_\_\_ \$ \_\_\_\_\_

## FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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**VI. REIMBURSEMENTS and GIFTS -- transportation, lodging, food, entertainment.**

(Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate reportable reimbursements and gifts received by spouse and dependent children, respectively. See pp. 12-14 of Instructions.)

**SOURCE****DESCRIPTION**

**NONE** (No such reportable reimbursements or gifts)

<b>CONSIGLIO NAZIONALE DELLE RICERCHE</b>	<b>TRAVEL AND LIVING EXPENSES, JANUARY 9-24, 1993</b>
<b>AMERICAN BAR ASSOCIATION</b>	<b>TRAVEL EXPENSES, APRIL 30 - MAY 2, 1993</b>
<b>THE BROOKINGS INSTITUTION</b>	<b>TRAVEL AND LIVING EXPENSES, JUNE 30, 1993</b>
<b>SOCIETY OF TOXICOLOGY</b>	<b>TRAVEL AND LIVING EXPENSES, MARCH 16-17, 1993</b>
<b>COLUMBIA UNIVERSITY</b>	<b>TRAVEL AND LIVING EXPENSES, MARCH 27-29, 1993</b>
<b>HARVARD UNIVERSITY</b>	<b>LIVING EXPENSES, APRIL 30 - MAY 2, 1993</b>

**VII. OTHER GIFTS.** (Includes those to spouse and dependent children; use the parentheticals "(S)" and "(DC)" to indicate other gifts received by spouse and dependent children, respectively. See pp. 15-16 of Instructions.)

**SOURCE****DESCRIPTION****VALUE**

**X**

**NONE** (No such reportable gifts)

\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_  
\$ \_\_\_\_\_

**VIII. LIABILITIES.** (Includes those of spouse and dependent children; indicate where applicable, person responsible for liability by using the parenthetical "(S)" for separate liability of the spouse, "(J)" for joint liability of reporting individual and spouse, and "(DC)" for liability of a dependent child. See pp. 16-17 of Instructions.)

**CREDITOR****DESCRIPTION****VALUE CODE\***

**NONE** (No reportable liabilities)

<b>BRITISH GOVERNMENT (S)</b>	<b>DEFERRED GIFT TAX LIABILITY ON GIFT TO WIFE OF MOTHER'S HOUSE</b>	<b>7</b>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

\* VALUE CODES: 7 = \$15,000 or less; 8 = \$15,001 - \$50,000; 9 = \$50,001 - \$100,000; 10 = \$100,001 to \$250,000

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting: **BREYER, STEPHEN G.**  
 Date of Report: **05/10/94**

Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp. 18-26 of Instructions.)

A Description of Asset (Including trade name) <small>Do not report transferable owner of the asset or, in the partnership, (a) the general partner or (b) the general partner if owned by the reporting person or dependent child.</small>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period					
	(1) Net Interest (A-8)	(2) Type of Income (A-9)	(1) Value (C-9)	(2) Value (C-9)	(1) Type of Transaction (D-1)	If not exempt from disclosure				
						(2) Date Acquired (D-2)	(3) Value Cost (D-3)	(4) Sales Price (D-4)	(5) Identify the parties to the transaction	
<input type="checkbox"/> NONE (No reportable income, value, or transactions)										
1 PAINE WEBBER COMMON STOCK										
2										
3 DWS CORPORATION	A	None			SOLD	10/26	N	S		
4 WINDSOR FUND	A	None	J	T	NONE					
5 PAINE WEBBER ABD PARTNERS	A	Int	J	T	NONE					
WEST MOUNTAIN SAVINGS BANK	A	Div			SOLD	11/24	K	A		
7 OCCIDENTAL PETROLEUM	A	Div			SOLD	10-6	K	A		
8 CHEMEX PHARMACEUTICALS	A	None			SOLD	11/24	J	A		
9 CONSTOCK PARTNERS STRATEGY FD	A	DIV			SOLD	11/24	J	A		
10 WTS CHEMEX PHARM. INC.	A	None			SOLD	11/24	J	A		
11 BANK OF BOSTON BOND	A	Int			SOLD	8/11	J	C		
12 GROWTH FUND OF SPAIN	A	None			SOLD	11/24	J	A		
13 HUNTLEIGH GROUP ORD	A	None			REDEM	12/31	J	A		WORTHLESS STOCK
14 MASSACHUSETTS GO CCYS	A	Int	J	T	NONE					
15 CENTOCOR, INC	A	None			SOLD	11/24	J	A		
16 FEDERAL HOME LN WTS (PREF)	B	Div			SOLD	11/24	K	B		
17 SUMMIT HAVL CP (PREFERRED)	B	Div			SOLD	11/24	J	A		
18 REST. WTS GENZYME CORP.	A	None			SOLD	12/7	J	A		

1. If the value of the asset is \$100,000 or more, report the value at the beginning and end of the reporting period.  
 2. If the value of the asset is \$100,000 or more, report the value at the beginning and end of the reporting period.  
 3. If the value of the asset is \$100,000 or more, report the value at the beginning and end of the reporting period.

## FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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Page 2 INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; See pp. 18-20 of instructions.)

A. Description of Assets (Including trust assets)  Indicate where applicable, owner of the asset by using the parenthetical (1) for direct ownership as reported by individual and spouse, (2) for separate ownership by spouse, (3) for ownership by dependent child.  Place "X" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Div (Y/N)	(2) Type of Interest (Y/N)	(1) Value (Y/N)	(2) Value Method (Y/N)	(1) Type of Buy/Sell Transaction (Y/N)	If not exempt from disclosure			
						(2) Date Acquired (MM/DD)	(3) Value (Y/N)	(4) Net Cost (Y/N)	(5) Identity of Buyer/Seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
19 REST. GENENTECH WTS	A	None			SOLD	12/7	J	B	
20 WARRANTS CENTCOR INC CL C	A	None			SOLD	12/7	J	B	
21 ALKERMES, INC. (X)	A	None			BUY	10/14	J		
22 ALKERMES, INC. (X)		None			SOLD	10/22	J	A	
23 TELE COMMUNICATIONS (X)	A	None			BUY	10/15	J		
TELE COMMUNICATIONS (X)		None			SOLD	11/24	J	A	
25 MOBILE AFFILIATES, INC. (X)	A	Div			BUY	8/19	J		
26 MOBILE AFFILIATES, INC. (X)		None			SOLD	11/24	J	A	
27 ENZON, INC. (X)	A	None			REC'D	1/1	J		
28 ENZON, INC. (X)		None			SOLD	11/24	J	A	
29 REST. WARRANTS GENZYME CORP (X)	A	None	J	T	REC'D	1/1	J		
30 REST. WARRANTS GENZYME CORP (X)		None			PART	12/7	J	A	
31 CHARTER MEDICAL CORP. (X)	A	None			BUY	8/13	J		
32 CHARTER MEDICAL CORP. (X)		None			SOLD	11/24	J	A	
33 AIM CONSTELLATION (X)	A	None			BUY	2/16	J		
34 AIM CONSTELLATION (X)		None			SOLD	11/24	J	B	
35 ALC COMMUNICATIONS (X)	A	None			BUY	10/8	J		
36 ALC COMMUNICATIONS (X)		None			SOLD	11/24	J	A	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp. 14-26 of instructions.)

4. Description of Assets (including trust assets) <small>Indicate name, address, owner of the asset, by calling the partnership, the trust, or the name of the trustee, partner, or beneficiary, as applicable. Place "TR" after each asset name. Use "TR" after "TRUSTS" if the asset is a trust.</small>	5. Income during reporting period		6. Gross value at end of reporting period		7. Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Div. or Int. Inc.	Div. or Int. Inc.	Value (\$)	Value (\$)	(1) Type of Transaction	(2) Date	(3) Value (\$)	(4) Sale Price (\$)	(5) Identity of Buyer or Seller (if different from seller)
<b>BONDS</b> (No reportable income, interest, or transactions)									
37 WTS. EXXON, INC. (K)	A	None			REC'D	1/1	J		
38 WTS. EXXON, INC. (K)		None			SOLD	11/26	J	A	
39 COLONIAL HIGH INCOME FUND (X)	A	None			REC'D	2/1	J		
40 COLONIAL HIGH INCOME FUND (X)		None			SOLD	10/22	J	A	
41 SYNERGEN, INC. (X)	A	None	J	T	REC'D	1/1	J		
42 SYNERGEN, INC. (X)		None			PART	10/22	J	A	
43 COMPRESSION LABS, INC. (X)	A	None			REC'D	1/1	J		
44 COMPRESSION LABS, INC. (X)		None			SOLD	12/7	J	B	
45 POWERSOFT CORP. (X)	A	None			BUY	1/1	J		
46 POWERSOFT CORP. (X)		None			SOLD	10/12	K	E	
47									
48 OTHER COMMON STOCK									
49									
50 ZOLL MEDICAL	A	None			SOLD	10/12	K	E	
51 XYPLEX	A	None			SOLD	10/12	J	D	
52 Hologic	A	None			SOLD	10/12	J	A	
53									
54 PAINE WEBBER IRA ACCOUNT									
1 Income (only Codes: 1-199, 200, 210, 220, 230, 240, 250, 260, 270, 280, 290, 300, 310, 320, 330, 340, 350, 360, 370, 380, 390, 400, 410, 420, 430, 440, 450, 460, 470, 480, 490, 500, 510, 520, 530, 540, 550, 560, 570, 580, 590, 600, 610, 620, 630, 640, 650, 660, 670, 680, 690, 700, 710, 720, 730, 740, 750, 760, 770, 780, 790, 800, 810, 820, 830, 840, 850, 860, 870, 880, 890, 900, 910, 920, 930, 940, 950, 960, 970, 980, 990)									
2 Value Method Codes: 1-199, 200, 210, 220, 230, 240, 250, 260, 270, 280, 290, 300, 310, 320, 330, 340, 350, 360, 370, 380, 390, 400, 410, 420, 430, 440, 450, 460, 470, 480, 490, 500, 510, 520, 530, 540, 550, 560, 570, 580, 590, 600, 610, 620, 630, 640, 650, 660, 670, 680, 690, 700, 710, 720, 730, 740, 750, 760, 770, 780, 790, 800, 810, 820, 830, 840, 850, 860, 870, 880, 890, 900, 910, 920, 930, 940, 950, 960, 970, 980, 990									
3 Value Method Codes: 1-199, 200, 210, 220, 230, 240, 250, 260, 270, 280, 290, 300, 310, 320, 330, 340, 350, 360, 370, 380, 390, 400, 410, 420, 430, 440, 450, 460, 470, 480, 490, 500, 510, 520, 530, 540, 550, 560, 570, 580, 590, 600, 610, 620, 630, 640, 650, 660, 670, 680, 690, 700, 710, 720, 730, 740, 750, 760, 770, 780, 790, 800, 810, 820, 830, 840, 850, 860, 870, 880, 890, 900, 910, 920, 930, 940, 950, 960, 970, 980, 990									

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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Page 4 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp. 18-26 of instructions.)

A. Description of Asset (Including trust assets) <small>(Indicate where applicable, name of trust or other entity, and whether for joint ownership or for the individual and spouse. If property is owned by a trust, (OC) for ownership by dependent child. Place "X" after each asset except from prior disclosure.)</small>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	IF NOT EXEMPT FROM DISCLOSURE		(3)	(4)	(5)
	Int. Div. (A-B)	Type of Income (C-D)	Value (C-D)	Value (E-F)	Buy (G-H)	Sell (I-J)	Value (K-L)	Value (M-N)	Identify (O)
<b>NONE</b> (No reportable income, gain, or transactions)									
55									
56 BESICORP GROUP, INC	A	NONE	J	T	NONE				
57 BONA POOL	A	Int	J	T	NONE				
58 COUPON TREASURY REPT	A	NONE	J	T	NONE				
59 PV RETIREMENT MONEY FLOW	A	DIV	J	T	NONE				
60 INTL BK RECONS & DEV	A	NONE	J	T	NONE				
61 COUPON INTEREST OF USTB	A	NONE	K	T	NONE				
62 CERT ACCRUAL TSY	A	NONE	J	T	NONE				
63 GLOBAL INCOME PLUS FUND	A	Div	J	T	NONE				
64 MOUNTLEIGH GROUP DRD	A	None			REDEMP	12/31			WORTHLESS SECURITIES
65 PV SHORT TERM GLOBAL FUND	A	Div	J	T	NONE				
66 COUPON INTEREST OF USTB	A	None	J	T	NONE				
67 GOVT TRUST CERTIFICATE	A	None	K	T	NONE				
68									
69									
70 IRA ACCOUNT									
71									
72 SCUDDER INCOME FUND	A	INT	J	T	NONE				

1 - Income Codes: A-\$1,000 or less; B-\$1,001 to \$250,000; C-\$250,001 to \$500,000; D-\$500,001 to \$1,000,000; E-\$1,000,001 to \$5,000,000; F-\$5,000,001 to \$25,000,000; G-\$25,000,001 to \$50,000,000; H-\$50,000,001 to \$100,000,000; I-\$100,000,001 to \$500,000,000; J-\$500,000,001 to \$1,000,000,000; K-Above \$1,000,000,000

2 - Value Codes: A-\$15,000 or less; B-\$15,001 to \$500,000; C-\$500,001 to \$1,000,000; D-\$1,000,001 to \$5,000,000; E-\$5,000,001 to \$25,000,000; F-\$25,000,001 to \$50,000,000; G-\$50,000,001 to \$100,000,000; H-\$100,000,001 to \$250,000,000; I-\$250,000,001 to \$500,000,000; J-\$500,000,001 to \$1,000,000,000; K-Above \$1,000,000,000

3 - Value Reporting Codes: A-Reportable; B-Cost (real estate only); C-Adjusted; D-Estimated; E-Cash/Market

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting  
BREYER, STEPHEN G.

Date of Report  
05/10/94

Page 5 INVESTMENTS and TRUSTS - Income, value, transactions (Includes those of spouse and dependent children; See pp. 1B-26 of Instructions.)

A Description of Assets (Including Trust Assets) <small>Indicate where applicable, owner of the asset, including the percentage owned, the beneficial interest in, the type of ownership, and the name of the trust or partnership, if applicable.</small>	B Income during period		C Gross value at end of period		D Transactions during reporting period				
	(1) Int'l (A-D)	(2) Dom. (A-D)	(1) Value (A-D)	(2) Value (A-D)	(1) Type (A-D) <small>(e.g., Div., Sale, Acq., Redem- tion)</small>	If not exempt from disclosure			
						(2) Date Month- Day	(3) Value (A-D)	(4) Gain (A-D)	(5) Loss (A-D)
<input type="checkbox"/> NONE (No reportable income, value, or transactions)									
73 SCUDER CAPITAL GROWTH FUND	A	CIV	J	T	NONE				
74									
75 OTHER HOLDINGS									
76									
77 SANTA FE LAND (PRESNO. CA) RENTAL PROPERTY	D	REN*	H	W					
79 LAND IN CONCORD, MA (5 ACRES)	A	NONE	L	W					
80 CLAFIN III INVESTORS ASSOC		None							
81 (PREV. CLAFIN CAPITAL III FIS)	A	INT	K	U					
82 LLOYDS OF LONDON	A	INT	K	W	PART	12/31		A	
83 LAND IN PLAINFIELD, NH									
84 (100 ACRES RESIDENTIAL)	A	NONE	H	V					
85 FIRST NAT'L BANK OF BOSTON.									
86 BOSTON, MA (CHECKING ACCOUNT)	A	INT	J	T					
87 PALME MEMBER MONEY MARKET	A	Div	J	T					
88 FIRST NATIONAL BANK OF BOSTON									
89 (BUNESKEY) CERT. OF DEPOSIT	D	Div	L	"					
90 FAIRFAX ASSOC. LTD. PFSOP	A	INT	L	U					

1. Income Code: (A-D) A: \$0.001 to \$50,000 B: \$50,001 to \$100,000 C: \$100,001 to \$500,000 D: \$500,001 to \$1,000,000  
 2. Value Code: (A-D) A: \$0.001 to \$100,000 B: \$100,001 to \$100,000 C: \$100,001 to \$1,000,000 D: \$1,000,001 to \$1,000,000  
 3. Value Method Code: (A-D) A: Cash/Market B: Cost C: Free: estate only; D: Other  
 \*Cash/Market



FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report: <b>05/10/94</b>
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VII. Page 6 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp. 18-26 of Instructions.)

A Description of Assets (including trust assets). Indicate where applicable, character of the asset by using the appropriate code in the first column of (1) through (4) and spouse, (5) for separate ownership by spouse, (6) for ownership by dependent child. Place "(X)" after each asset exempt from prior disclosure.	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) SP (X)	(2) Type of Div. or Int. Y	(1) Value (J)	(2) Value Method (K)	If not exempt from disclosure				
					(1) Type of Sale, Div., or Redemption	(2) Date Acquired	(3) Value (L) (J-F)	(4) Gain (A-B)	(5) Identify of Buyer/Seller (if differs from (1))
<b>NONE</b> (No reportable income, assets, or transactions)									
01 HARVARD UNIV. PENSION PLAN	A	NONE	0	T					
02 DMC APARTMENT FUND I									
03 (PARTNERSHIP)	A	INT	K	U					
04 GREATER HARTFORD ASSOCIATES									
05 (PARTNERSHIP)	A	INT	L	U					
06									
07									
08 THE STEPHEN G. BREYER TRUST - 1993 (X)	A	Div	M	T	NEVTRST				
09		None							
100 CHINA PARTNERS, L P (X)	A	Int	L	U	BUY	12/1	K		
101 CLARLW CAPITAL, VI (X)	A	Int	U	U	BUY	12/1	J		
102									
103 ASSETS OF SPOUSE									
104 (STOCKS, PTSMPS, ETC.)									
105									
106									
107 AMERICAN INT'L GROUP	A	DEV	K	T	NONE				
108 NATIONAL CITY CORP	A	DIV	K	T	NONE				

1 Value Method Codes: 0=Original; 1=Cash; 2=Cost (res. estate only); 3=Agreement; 4=Estimated; 5=Cash/Market  
 2 Value Codes: 0=100,000 to 100,000; 1=100,001 to 100,000; 2=100,001 to 100,000; 3=100,001 to 100,000; 4=100,001 to 100,000; 5=100,001 to 100,000  
 3 Value Method Codes: 0=Original; 1=Cash; 2=Cost (res. estate only); 3=Agreement; 4=Estimated; 5=Cash/Market

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting: **BREYER, STEPHEN G.**  
 Date of Report: **05/10/94**

II. Page 7 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp 16-26 of instructions.)

A. Description of Assets (including ERISA assets) <small>Indicate units applicable, owner of the asset by using the appropriate (1) or (2) in the "Type" column. (1) for individual and spouse, (2) for separate community property, (3) for partnership or dependent child. Place "(S)" after each asset amount from prior disclosure.</small>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1) Type (a) Buy (b) Sell (c) Dividend (d) Other	If not exempt from disclosure			
	Am. I (A-H)	Type (G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z)	Value (A-H)	Value Method (A-H)		(2) Date Acquired	(3) Value (A-H)	(4) Gain (A-H)	(5) Ident. of Investor (if private transaction)
<b>NONE</b> (No reportable income, assets, or transactions)									
100 MUELLER INC., CLASS B	A	Div	K	T	NONE				
110 GENERAL ELECTRIC	A	Div	K	T	NONE				
111 MCDONALDS	A	Div	K	T	PART	5/21	J	0	
112 SCUDDER DEVELOPMENT FUND	A	None	K	T	SOLD	5/25	K	E	
113 SCUDDER MANAGED MUNICIPAL BDS	C	Div	-	T	NONE				
114 SCUDDER INSTITUTIONAL FUND									
115 (PREV. SCUDDER CASH INVEST TR)	A	Div	J	T	NONE				
116 MONTANA POWER	B	Div	K	T	NONE				
117 GENUINE PARTS CO.	A	Div	K	T	NONE				
118 CIXON CORPORATION	A	Div	K	T	NONE				
119 SOCIETE NATIONALE ELF	A	Div	J	T	NONE				
120 SCHERING-PLOUGH CORP	A	Div	K	T	NONE				
121 SCUDDER SHORT TERM BOND FUND	B	Div	K	T	NONE				
122 U.S. TREASURY NOTES	A	Int	J	T	NONE				
123 IBM	A	None			SOLD	2/2	J	A	
124 LANIER INTERNATIONAL, INC. (K)	A	Div	J	T	BUY	2/2	J		
125 SCUDDER GLOBAL SMALL CO. FD	A	Div	K	T	BUY	5/25	K		
126 SCUDDER PAC OPPORTUNITIES FD	A	None	J	T	BUY	12/21	J		

1 - Cash/Market  
 2 - Assessment  
 3 - Estimated  
 4 - Private transaction  
 5 - Real estate only  
 6 - Back Value

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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VII. Page 8 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; See pp 18-26 of Instructions)

Description of Assets (including Trust Assets) <small>Indicate where applicable, owner of the asset by using the parenthetical (S) for sole ownership as specified in the instructions and spouse, (J) for joint ownership by spouse, (DC) for ownership by dependent child. Please "X" after each asset except from section of disclosure.</small>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(3)	(4)	If not exempt from disclosure				
	Am. 1 (A-R)	Type (A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z)	Value (A-R)	Value Method (A-R)	(1) Buy/Sell/Transfer/Retire	(2) Date	(3) Value (A-R)	(4) Date (A-R)	(5) Ident. of Buyer/Seller or Private Transaction
<b>MONIE</b> (No reportable income, assets, or transactions)									
127 SCUDDER INTL 80 FD (X)	A	Div	J	T	BUY	5/28	J		
128									
129 PEARSON ORD STOCK	F	DIV	P	T	NONE				
130 PROPERTY IN NEVIS WEST INDIES									
131 (2.5 ACRES - RENTAL PROPERTY)	D	Div	H	W					
132 PROPERTY IN LONDON -									
133 1/8 INTEREST IN HOUSE	A	NONE	Q	W					
134 BAYSIDE HARVARD, BOSTON, MA									
135 (CHECKING ACCOUNT)	A	INT	J	T					
136 SCUDDER FUNDS (IRA ACCOUNT)	S	Div	J	T					
137 ONE REGENCY RESIDENCE LTD.									
138 (PARTNERSHIP)	A	INT	K	J					
139 BLANCKENHORN EXPENSES FUND	A	NONE	J	T					
140 LAZARD BROTHERS (SAVINGS ACCT)	A	INT	J	T					
141 ROYAL BANK OF SCOTLAND									
142 (SAVINGS ACCOUNT)	A	INT	J	T					
143									
144									

1 - \$11,000 to \$13,000    \$130,000 to \$180,000    \$130,000 to \$180,000    \$130,000 to \$180,000    \$130,000 to \$180,000

2 - Value Range: \$11,000 to \$13,000    \$130,000 to \$180,000    \$130,000 to \$180,000    \$130,000 to \$180,000    \$130,000 to \$180,000

3 - Value Method Codes: 0=Cash/Ret; 1=Cash; 2=Cash/Ret; 3=Cash/Ret; 4=Cash/Ret; 5=Cash/Ret; 6=Cash/Ret; 7=Cash/Ret; 8=Cash/Ret; 9=Cash/Ret

<b>FINANCIAL DISCLOSURE REPORT</b>	<b>Name of Person Reporting</b> BREYER, STEPHEN G.	<b>Date of Report</b> 05/10/94
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**VII. Page 9 INVESTMENTS and TRUSTS - Income, value, transactions** (includes those of spouse and dependent children; See pp. 15-26 of Instructions)

A Description of Assets (including trust assets)  <small>(Indicate where applicable, name of the trust, trust agreement, or the account for the periodical or other income derived from the trust, and provide the name of the trustee or other person who is responsible for the management of the trust.)  Place "X" after each asset exempt from prior disclosure</small>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Am. 1 (4-B)	Type (6-B) Div, Int, or Oth. (5-B)	Value (5-C)	Value (5-D)	(1) Buy, Sell, Transfer, or Other (4-C)	(2) Date (4-D)	(3) Value (5-D)	(4) Sale Code (4-B)	(5) Identity of Buyer/Seller (if private transaction)
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
45 CHILD BREYER IS NO LONGER A DEPENDENT OF STEPHEN G. BREYER.									
46 SON IS EFFECTIVELY NO LONGER A DEPENDENT AS OF 1/1/93.									
47 THE ASSETS APPLICABLE TO HER AS LISTED ON LINES 115 TO 122									
48 OF THE 1992 GENERAL DISCLOSURE REPORT ARE NO LONGER APPLICABLE									
49 REPORTED ON TO THE COMMISSION IN NEW DEPENDENT STATUS.									
50									
51									
52 MICHAEL BREYER (DC)									
53									
54 SCUDDER TAX FREE MONEY FUND	A	Div	J	T	NONE				
55 PAINE WEBBER MONEY MARKET FUND	A	Div	J	T	NONE				
56 AM GOV'T SECURITIES FUND	A	Div	J	T	NONE				
57 OCCIDENTAL PETROLEUM	A	Div	J	T	SOLD	10/9	J		
58 WEST HAVEN SAVINGS BANK	A	Div	J	T	NONE				
59 CHEMEX PHARMACEUTICALS	A	NONE	J	T	NONE				
60 COMSTOCK PARTNERS STRATEGY FD	A	Div	J	T	NONE				
61 MFS CHEMEX PHARM. INC.	A	NONE	J	T	NONE				
62 BANK OF BOSTON CORP.	A	Int			SOLD	8/11	J	C	

1 - Income/Basis Codes: B=\$1,000 or less; C=\$1,001 to \$25,000; D=\$25,001 to \$50,000; E=\$50,001 to \$100,000; F=\$100,001 to \$250,000; G=\$250,001 to \$500,000; H=\$500,001 to \$1,000,000; I=\$1,000,001 to \$250,000,000; J=More than \$250,000,000

2 - Value Codes: A=\$1,000 or less; B=\$1,001 to \$5,000; C=\$5,001 to \$25,000; D=\$25,001 to \$50,000; E=\$50,001 to \$100,000; F=\$100,001 to \$250,000; G=\$250,001 to \$500,000; H=\$500,001 to \$1,000,000; I=\$1,000,001 to \$250,000,000; J=More than \$250,000,000

3 - Value Method Codes: B=Brokerage; C=Other (real estate only); D=Gift; E=Inheritance; F=Trust; G=Other

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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**VII. Page 10 INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; See pp 18-26 of Instructions.)**

Description of Assets (Indicate where applicable, owner of asset by using the appropriate letter designations (A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z) for ownership by dependent child.)  Place "X" after each asset except those for disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period																																		
	(1)	(2)	(1)	(2)	(1) Type buy (C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z) or other	If not exempt from disclosure																																	
						(2) Date Acquired	(3) Value1 (JP)	(4) Sale1 (JP)	(5) Ident. of buyer/seller if private transaction																														
<b>INCOME</b> (No reportable income assets or transactions)																																							
163 MOUNTLEIGH GROUP ORD	A	None			REDEM	12/3	J	A	WORTHLESS SECURITY																														
164 FEDERAL HOME LN HTG (PREF)	A	Div	J	T	NONE																																		
165 SPANMUT NATL CP DEP (PREF)	A	Div	J	T	NONE																																		
166 ZOLL MEDICAL	A	None	J	T	PART	10/12	K	E																															
167 ATPLEX	A	None	J	T	PART	10/12		D																															
168 MOLOGIC	A	None			SOLD	10/12	J	A																															
169 POWERSOFT CORP. (X)	A	None	K	T	BUY	2/1	K																																
170 POWERSOFT CORP (X)		None			PART	10/14	K	E																															
171 WTS. ENZON, INC (X)	A	None	J	T	RECD	12/12	J																																
172 AIM CONSTELLATION FD. IFC (X)	A	None	J	T	BUY	2/16	J																																
173 CHARTER MEDICAL GROUP (X)	A	None	J	T	BUY	8/13	J																																
174 ALC COMMUNICATIONS, INC. (X)	A	None	J	T	BUY	10/8	J																																
175 TELE COMMUNICATIONS, INC COMS X (X)	A	None	J	T	BUY	12/22	J																																
176 MOBILE AFFILIATES, INC. (X)	A	None	J	T	BUY	8/19	J																																
177																																							
178 BMC APARTMENT FUND I PTSHP	A	Int	J	U																																			
179 BMC REGENCY RESIDENCE, LTD																																							
1 (PARTNERSHIP)	A	Int	J	U																																			
<table border="0"> <tr> <td>1. Income Code: A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z</td> <td>Value Code: 1 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> </tr> <tr> <td>2. Value Code: 1 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> </tr> <tr> <td>3. Value Code: 1 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> <td>Value Code: 500,001 to 1,000,000</td> <td>Value Code: 1,000,001 to 250,000</td> <td>Value Code: 250,001 to 500,000</td> </tr> </table>										1. Income Code: A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z	Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	2. Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	3. Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000
1. Income Code: A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z	Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000																														
2. Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000																														
3. Value Code: 1 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000	Value Code: 500,001 to 1,000,000	Value Code: 1,000,001 to 250,000	Value Code: 250,001 to 500,000																														

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

BREYER, STEPHEN G.

Date of Report

05/10/94

Page 11 INVESTMENTS and TRUSTS -- income, value, transactions (includes those of spouse and dependent children; See pp. 13-26 of Instructions.)

A. Description of Assets (including Trust Assets) - Indicate where applicable, owner of the asset or the trust and the relationship of the owner to the asset or trust. (See Instructions for details on reporting for each category by appropriate code.) Place "all" after each asset except where prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period					
	(1)	(2)	(1)	(2)	If not exempt from disclosure					
	Sec 1 Code (A-F)	Type of Income (Code)	Value (25)	Value Method (26)	(3) Type of Transaction (a-f)	(4) Date (MM/YY)	(5) Value (25)	(6) Value (26)	(7) Ident. (27)	(8) of Report (28)
<input type="checkbox"/> NONE (to reportable income, assets, or transactions)										
181										
182 PRESENT INTEREST TRUST										
183 FOR MICHAEL C. BREYER										
184										
185										
SCHODER TAX FREE MONEY FND	A	DIV	K	T	NONE					
187 DIC APARTMENT FLD 1 PT:HP	A	INT	J	U						
188 PS MNRINAS 4 PARTNERSHIP	A	INT	J	U						
189 DIC REGENCY RESIDENCE, LTD.										
190 (PARTNERSHIP)	B	DIV	K	L						
191										
192 MICHAEL C. BREYER 1983										
193 TRUST										
194										
195										
196										
197 BAYBANK BOSTON (TRUST)										
198 CHECKING ACCOUNT)	B	INT	K	T	NONE					

Value Codes: A=\$1,000 or less; B=\$1,001 to \$25,000; C=\$25,001 to \$50,000; D=\$50,001 to \$100,000; E=\$100,001 to \$250,000; F=\$250,001 to \$500,000; G=\$500,001 to \$1,000,000; H=\$1,000,001 to \$2,500,000; I=\$2,500,001 to \$5,000,000; J=\$5,000,001 to \$10,000,000; K=\$10,000,001 to \$25,000,000; L=\$25,000,001 to \$50,000,000; M=\$50,000,001 to \$100,000,000; N=\$100,000,001 to \$250,000,000; O=\$250,000,001 to \$500,000,000; P=\$500,000,001 to \$1,000,000,000; Q=\$1,000,000,001 to \$2,500,000,000; R=\$2,500,000,001 to \$5,000,000,000; S=\$5,000,000,001 to \$10,000,000,000; T=Cash/Market

Value Method Codes: 0=Aggregate; 1=Cost; 2=Market; 3=Other; 4=Other (real estate only); 5=Other (real estate only); 6=Other (real estate only); 7=Cash/Market; 8=Other

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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Page 12 INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; See pp. 18-26 of Instructions)

A. Description of Asset (Including trust name). Indicate where applicable: owner of the asset by virtue of the partnership; (1) for sole ownership or (2) for separate ownership by spouse or (3) for ownership by dependent child. Place "DC" after each asset name if from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period					
	(1) Div (A-B)	(2) Int. or Div. % of Int.	(1) Val. at End (C-B)	(2) Val. at Beg. (C-B)	IF not exempt from disclosure					
					(1) Buy	(2) Sell	(3) Dividend	(4) Sale	(5) Identity of transferee (if private transaction)	
<b>MONIE</b> (No reportable income, interest, or transactions)										
190 PEARSON ORD STOCK	E	DIV	N	T	NONE					
200 GMC REGENCY RESIDENCE PTSP	A	INT	J	J						
201										
202 WELLS BRYER (DC)										
203										
SCUDDER TAX FREE MONEY FUND	A	DIV	J	T	NONE					
205 FAIRHURST MONEY MARKET FUND	A	DIV		T	NONE					
206 ACH GOVT SECURITIES FUND	A	DIV	J	T	NONE					
207 OCCIDENTAL PETROLEUM	A	DIV			SOLD	10/8	J	A		
208 WEST NEWTON SAVINGS BANK	A	DIV	J	T	NONE					
209 CHEMEX PHARMACEUTICALS	A	NONE	J	T	NONE					
210 COMSTOCK PARTNERS STRATEGY FD	A	DIV	J	T	NONE					
211 WTS CHEMEX PHARM. INC	A	NONE	J	T	NONE					
212 BANK OF BOSTON CORP.	A	Int			SOLD	8/11	J	C		
213 MOUNTLEIGH GROUP ORD	A	NONE			REDEMP	12/3	J	A		WORTHLESS SECURITIES
214 FEDERAL HOME LN HTG (PREF)	A	DIV	J	T	NONE					
215 SHAWMUT NATL CP DEP (PREF)	A	DIV	J	T	NONE					
216 ZOLL MEDICAL	A	NONE	J	T	PART	10/2	K	Z		

1 Form 1041 Codes: A-\$1,000 or less; B-\$1,001 to \$250,000; C-\$250,001 to \$500,000; D-\$500,001 to \$1,000,000; E-\$1,000,001 to \$5,000,000; F-\$5,000,001 to \$10,000,000; G-more than \$10,000,000

2 Value Codes: A-\$15,000 or less; B-\$15,001 to \$50,000; C-\$50,001 to \$100,000; D-\$100,001 to \$250,000; E-\$250,001 to \$500,000; F-\$500,001 to \$1,000,000; G-more than \$1,000,000

3 Value Method Codes: B-Book Value; C-Cost (real estate only); D-Appraisal; E-ESTIMATED; T-Cash/Market





**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting <b>BREYER, STEPHEN G.</b>	Date of Report <b>05/10/94</b>
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**Page 14 INVESTMENTS and TRUSTS -- income, value, transactions** (Includes those of spouse and dependent children; See pp. 18-26 of Instructions.)

A. Description of Assets (Including Trust Assets) <small>Indicate where applicable, owner of the asset to which the partnership interest applies and spouse, (S), for the partnership, or spouse (DC) for partnership by dependent child. When "X" after asset does exempt from prior disclosure.</small>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
	(1)	(2)	(3)	(4)	If not exempt from disclosure			
	Net 1 (A/R)	Type of Inc. (S, DC, DCX)	Code (J, K, U)	Value Method Code (D=)	(1) Date Acquired	(2) Value Code (J-S)	(3) Gain Code (A/R)	(4) Ident. of Personal/Private Transaction
<input type="checkbox"/> <b>NONE</b> (No reportable income, assets, or transactions)								
235 SCUDDER TAX FREE MONEY FUND	A	DIV	K	T				NONE
236 DMC APARTMENT FUND I PISHP	A	INT	J	U				
237 GREATER HARTFORD ASSOCIATES								
238 LIMITED PARTNERSHIP	A	INT	K	U				
239 DMC REGENCY RESIDENCE LTD (PARTNERSHIP)	C	Int	K	U				
241								
242 TRUST FOR CHILDREN OF								
243 JOANNA BREYER								
244								
245 SCUDDER TAX FREE MONEY FUND	A	DIV	J	T				NONE
248 HEARTLAND RALEIGH APEX US (PARTNERSHIP)	A	INT	J	U				
249 PS MARINAS 4 PARTNERSHIP	A	INT	J	U				
250								
251 INVESTMENTS SHARED BY THE THREE CHILDREN								
252								

Income Codes: C=\$15,000 or less; J=\$15,001 to \$25,000; K=\$25,001 to \$50,000; L=\$50,001 to \$100,000; M=\$100,001 to \$250,000; N=\$250,001 to \$500,000; O=\$500,001 to \$1,000,000; P=\$1,000,001 to \$2,500,000; Q=\$2,500,001 to \$5,000,000; R=\$5,000,001 to \$10,000,000; S=\$10,000,001 or more.

Value Codes: C=\$15,000 or less; J=\$15,001 to \$25,000; K=\$25,001 to \$50,000; L=\$50,001 to \$100,000; M=\$100,001 to \$250,000; N=\$250,001 to \$500,000; O=\$500,001 to \$1,000,000; P=\$1,000,001 to \$2,500,000; Q=\$2,500,001 to \$5,000,000; R=\$5,000,001 to \$10,000,000; S=\$10,000,001 or more.

Value Method Codes: C=Cash/Market; D=Estimated; E=Appraisal; F=Other; G=Other (real estate only); H=Other (not real estate only); I=Other (not real estate only); J=Other (not real estate only); K=Other (not real estate only); L=Other (not real estate only); M=Other (not real estate only); N=Other (not real estate only); O=Other (not real estate only); P=Other (not real estate only); Q=Other (not real estate only); R=Other (not real estate only); S=Other (not real estate only); T=Cash/Market.

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting  
**BREYER, STEPHEN G.**  
 Date of Report  
**05/10/94**

**II. Page 15 INVESTMENTS and TRUSTS -- income, value, transactions** (includes those of spouse and dependent children, See pp. 18-26 of instructions.)

A. Description of Assets (Including Trust Assets) <small>Indicate where applicable, owner of (1) asset or (2) trust; (3) asset of individual and spouse; (4) asset of trust owned by spouse; (5) asset of partnership or S-corporation; (6) asset of partnership or S-corporation owned by spouse. Place "2" after each asset; except (6) prior disclosure.</small>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Any 1 (1-4)	Type of Income (5-6)	Value Cost (1-2)	Value Net (3-4)	(1) Sold	(2) Acquired	(3) Other	(4) Other	(5) Other
<input type="checkbox"/> NONE (No reportable income, assets, or transactions)									
253 CLAFLIN CAPITAL II FUND									
254 (PARTNERSHIP FORMED IN 1981)	A	INDI	J	U					
255 CLAFLIN CAPITAL IV FUND									
256 (PARTNERSHIP FORMED IN 1985)	A	INDI	K	J					
257 LAND IN PLAINFIELD, NH (180 ACRES, RESIDENTIAL)	A	NONE	M	J					
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1. Income Code: C-10,001 to 128,000    F-10,001 to 100,000    G-10,001 to 25,000    H-10,001 to 25,000  
 2. Value Code: A-10,001 to 100,000    B-10,001 to 25,000    C-10,001 to 25,000    D-10,001 to 25,000  
 3. Value History Code: B-None    C-None (no estate only)    D-None    T-Cash/Market

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	BREYER, STEPHEN G.	05/10/94

ADDITIONAL INFORMATION or EXPLANATIONS. (Indicate part of Report)

THIS REPORT WAS PREPARED BY : HOFFMAN, DYKES & FITZGERALD, P.C.

8603 WESTWOOD CTR. DR.

SUITE 400

VIENNA, VA 22182

7. REIMBURSEMENTS and GIFTS (Cont'd.)

SOURCE	DESCRIPTION
SALZBURG SEMINAR	TRAVEL AND LIVING EXPENSES. JULY 25 - AUGUST 5, 1993
AMERICAN BAR ASSOCIATION	TRAVEL AND LIVING EXPENSES, AUGUST 6-7, 1993
HARVARD UNIVERSITY	TRAVEL EXPENSES, AUGUST 11, 1993
AMERICAN COLLEGE OF TRIAL LAWYERS	TRAVEL AND LIVING EXPENSES, AUGUST 19-20, 1993
THE MENTOR GROUP	TRAVEL AND LIVING EXPENSES, AUGUST 31 - SEPTEMBER 1, 1993
ANTI-DEFAMATION LEAGUE	TRAVEL AND LIVING EXPENSES, OCTOBER 21-22, 1993

## FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
BREYER, STEPHEN G.	05/10/94

## CERTIFICATION.

In compliance with the provisions of 28 U.S.C. 455 and of Advisory Opinion No. 57 of the Advisory Committee on Judicial Activities, and to the best of my knowledge at the time after reasonable inquiry, I did not perform any adjudicatory function in any litigation during the period covered by this report in which I, my spouse, or my minor or dependent children had a financial interest, as defined in Canon 3C(3)(c), in the outcome of such litigation.

I certify that all the information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C.A. app. 7, 501 et. seq., 5 U.S.C. 7353 and Judicial Conference regulations.

Signature \_\_\_\_\_ Date \_\_\_\_\_

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C.A. APP. 6, 104, AND 18 U.S.C. 1001.)

## FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the  
United States Courts  
Washington, D.C. 20544

## FINANCIAL STATEMENT

STEPHEN G. AND JERMA F. BREYER

APRIL 30, 1994

## NET WORTH

Provide a complete, current financial net worth statement which itemizes in detail all assets (including bank accounts, real estate securities, trusts, investments, and other financial holdings); all liabilities (including debts, mortgages, loans, and other financial obligations) of yourself, your spouse, and other immediate members of your household.

ASSETS		LIABILITIES	
Cash on hand and in banks	184,157	Notes payable to banks-secured	-0-
U.S. Government securities - Sch. 1	65,881	Notes payable to banks-unsecured	-0-
Listed securities - Sch. 2	2,932,863	Notes payable to relatives	-0-
Unlisted securities	-0-	Notes payable to others	6,393
Accounts and notes receivable:		Accounts and bills due	7,825
Due from relatives and friends	-0-	Unpaid income tax	-0-
Due from others	-0-	Other unpaid tax and interest	-0-
Beneficial	-0-	Real estate mortgages payable - Sch. 7	27,355
Real estate owned - Sch. 5	1,914,500	Chattel mortgages and other liens payable	-0-
Real estate mortgages receivable	-0-	Other debts - itemize:	
Auto and other personal property	204,500		
Cash value - life insurance	-0-		
Other assets - itemize:			
Limited Partnership Interest-Sch. 8	248,877		
Lloyds of London - Sch. 9	223,828		
Retirement Account - Sch. 6	862,742	Total Liabilities	41,513
		Net Worth	6,587,341
Total Assets	6,587,341	Total Liabilities and net worth	6,587,341
<b>CONTINGENT LIABILITIES</b>		<b>GENERAL INFORMATION</b>	
As underset, co-maker or guarantor - Sch. 8	188,873	Are any assets pledged? - Sch. 8	225,828
On leases or contracts	NONE	Are you defendant in any suits or legal actions?	NO - See Sch. 9
Legal Claims	NONE	Have you ever taken bankruptcy	NO
Provision for Federal Income Tax	0		
Other special debt	NONE		

SCHEDULE 1STEPHEN G. AND JOANNA F. BREYERU.S. GOVERNMENT SECURITIESAPRIL 30, 1994

	<u>Fair Market Value</u>
(H) United States Treasury Bills, due 11/17/94	\$73,298
(W) United States Treasury Notes, due 8/15/99	<u>10,581</u>
	<u>\$83,881</u>

SCHEDULE 2STEPHEN C. AND JOANNA F. BREYERLISTED SECURITIESAPRIL 30, 1994

	Fair Market Value
(H) Alkermes, Inc.	\$ 115
(H) Synergen, Inc.	190
(H) Raytheon Co.	6,213
(H) Automatic Data Processing, Inc.	5,138
(H) Coca Cola Co.	8,225
(H) Sigma Aldrich Corp.	8,350
(H) Gillette Co.	6,725
(H) American Home Products Corp.	5,675
(H) Merck & Co., Inc.	6,100
(H) Kellogg Co.	10,175
(H) Johnson & Johnson	8,675
(H) American Int'l. Group, Inc.	9,300
(H) General Re Corp.	12,025
(H) Vanguard/Windsor Fund, Inc.	2,007
(H) WMX Technologies, Inc.	10,450
(H) Lexington Mass 3.8%	9,564
(H) Wayland Mass Mun Purp 3.5%	9,556
(H) Ohio St. 4.3%	9,534
(H) South Carolina State Univ. 4.4%	9,579
(H) Massachusetts St. Hefa 4.5%	9,570
(H) Andover Mass Rfdg 4.4%	9,408
(H) Massachusetts St Cons 7%	10,958
(W) Scudder Short-Term Bond Fund	21,964
(W) Scudder International Bond Fund	7,212
(W) Scudder Managed Municipal Bonds	58,329
(W) Scudder Development Fund	32,421
(W) Scudder Pac Opportunities Fund	4,472
(W) Scudder Global Small Co Fund	16,023
(W) McDonalds Corp.	12,000
(W) Schering Plough Corp.	18,300
(W) National City Corp.	21,400
(W) American Int'l. Group, Inc.	31,969
(W) Genuine Parts Co.	17,100
(W) Lewter International, Inc.	4,500
(W) General Electric Co.	28,575
(W) Hubbell Inc. Cl B	20,717
(W) Elf Aquitaine Spons ADR	10,913
(W) Exxon Corp.	16,348
(W) Montana Power Co.	18,130
(W) Pearson plc	2,324,958

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\$2,832,863

FRANK C. AND JOANNE F. BREYER

SCHEDULE OF REAL ESTATE INVESTMENTS

APRIL 30, 1992

PROPERTY	DATE OF INVESTMENT	AMOUNT INVESTED	OWNERSHIP PARTICIPATION	DESCRIPTION	TOTAL FAIR MARKET VALUE (FV02)	APPROXIMATE DEPRER'S BASIS
4774 E. Jensen, Fresno, CA	1975	\$ 16,000	20.00%	Rental property - commercial warehouse	\$ 272,300	\$ 34,500
Golden Bank - Noris, St. Kitts	1980	140,000	100.00%	Rental property - residential	175,000	175,000
Conover, Massachusetts	1972	12,500	100.00%	Undeveloped land	85,000	85,000
Mollard Park Residence, London, England	1905	-	16.67%	One-sixth interest in mother's residence received by gift	3,000,000	500,000
Cambridge, Massachusetts	1975	230,000	100.00%	Personal residence	600,000	800,000
Pleasford, New Hampshire	1980	120,000	100.00%	Personal residence	300,000	300,000
		<u>628,500</u>			<u>26,632,300</u>	<u>61,213,500</u>



SCHEDULE 4STEPHEN G. AND JOANNA F. BREYEROTHER ASSETS - LIMITED PARTNERSHIP INVESTMENTSAPRIL 30, 1994

	<u>Date of</u> <u>Invest-</u> <u>ment</u>	<u>Limited</u> <u>Partner</u> <u>Ownership</u> <u>Percentage</u>	<u>Amount</u> <u>Invested</u>	<u>Capital</u> <u>Account</u> <u>Balance</u> <u>(FMV)</u>
(H) Paine Webber R&D Partners II, Limited Partnership	1987	.01199	\$ 10,000	\$ 1,446
(H) Claflin III Associates	1983	19.8	50,000	16,279
(H) Fairfax Associates Limited Partnership	1988	.6759	100,000	56,495
(W) DMC Regency Residence, Ltd.	1989	1.343284	100,000	28,394
(J) DMC Apartment Fund I, Ltd.	1989	1.65	120,000	22,143
(J) Greater Hartford Associates Limited Partnership	1989	.5523	80,000	50,349
(H) China Partners L.P.	1993	2.527167	50,000	64,666
(H) Claflin Capital VI	1993	.3908	<u>10,000</u>	<u>9,905</u>
			<u>\$520,000</u>	<u>\$249,677</u>

The limited partnership investments have been valued based on the ending capital reported by the partnership on December 31, 1993, per Form K-1.

SCHEDULE 5STEPHEN G. AND JOANNA F. BREYEROTHER ASSETS - LLOYDS OF LONDONAPRIL 30, 1994

Approximate amount held on deposit by Lloyds of London	\$160,000
First National Bank of Boston (Guernsey)	<u>65,020</u>
	<u>\$225,020</u>

The cash represents collateral against potential Lloyds of London losses. See also Schedule 8.

SCHEDULE 6STEPHEN G. AND JOANNA F. BREYEROTHER ASSETS - RETIREMENT ACCOUNTSAPRIL 30, 1994

	<u>Type</u>	<u>Amount</u>
(H) Thrift Savings Plan	Pension	\$ 32,790
(H) TIAA/CREF Retirement Annuity	Pension	364,642
(H) TIAA/CREF Supplemental Retirement Annuity	Pension	327,154
(H) Faine Webber	IRA	80,710
(H) Scudder Trust Company	IRA	20,000
(W) Scudder Trust Company	IRA	14,244
(W) TIAA/CREF	Pension	<u>23,203</u>
		<u>\$862,743</u>

SCHEDULE 7STEPHEN G. AND JOANNA F. BREYERREAL ESTATE MORTGAGE PAYABLEAPRIL 30, 1994

(J) Mortgage payable, with interest at 8.5% monthly payment of \$518, collateralized by first deed of trust on Cambridge, Massachusetts residence, due 2005.	\$26,547
(J) Mortgage payable, with interest at 8.5%, monthly payments of \$60.60, collateralized by second deed of trust on Cambridge, Massachusetts residence, due 1995.	<u>808</u>
	<u>\$27,355</u>

SCHEDULE 8STEPHEN G. AND JOANNA F. BREYERCONTINGENT LIABILITIES AND PLEDGED ASSETSAPRIL 30, 1994*Lloyds of London*

Stephen G. Breyer was an investor in Lloyds of London Insurance until he resigned in 1988.

However, the 1985 Syndicate has not closed, and Stephen G. Breyer is still at risk for any potential losses of that Syndicate. He is insured against losses up to approximately \$188,975. At this time, it cannot be reasonably estimated as to the amount of losses that will be incurred; however, conservative projections estimate a total loss of approximately \$114,000.

The contingent liability for this potential loss has been reported at the total amount of insurance coverage against the loss.

In addition, the following cash is pledged against the potential Lloyds of London losses:

Approximate amount held on deposit by Lloyds of London	\$160,000
First National Bank of Boston (Guernsey)	<u>65,020</u>
	<u>\$225,020</u>

SCHEDULE 9STEPHEN G. AND JOANNA F. BREYERLEGAL ACTION

Neither I nor my wife are defendants in any lawsuit, except that I am occasionally sued by disappointed litigants as a result of decisions that I have rendered as a judge. All such suits against me have been dismissed as either frivolous or directly related to the merits of a decision, and none has any effect on my net worth.