



Fact Sheet

SOCIAL SECURITY

Social Security Is Important to Young People

This Fact Sheet is provided by the Social Security Administration to highlight how young workers benefit from the Social Security program and how certain demographic characteristics of young workers compare with the entire population.

Social Security is much more than a retirement program.

- About one in six Americans (50.4 million) receives a Social Security benefit today. Almost two in five (37 percent) are not retired workers. Social Security provides benefits to young workers and their families if they become disabled, and it provides benefits to the survivors of deceased workers, including their children.
 - Retired workers and their dependents account for 69% of beneficiaries.
 - Disabled workers and their dependents account for 18% of beneficiaries.
 - Survivors of deceased workers account for 13% of beneficiaries.

Social Security protects young workers.

- About 91 percent of persons aged 21-64 who worked in covered employment in 2007 can count on monthly cash benefits if they suffer a severe and prolonged disability.
- About 97 percent of persons aged 20-49 who worked in covered employment in 2007 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

Social Security protects young people even before they've obtained protection based on their own work.

- About 3.1 million young people under age 18 were receiving Social Security benefits at the end of 2006. The average monthly benefit was \$464.
 - Approximately 282,281 minor children of retired workers were receiving an average monthly benefit of \$ 490.
 - Just over 1.3 million minor children of deceased workers were receiving an average monthly survivor benefit of \$ 671.
 - Just over 1.5 million minor children of disabled workers were receiving an average monthly benefit of \$ 281.

- By the end of 2006, about 130,500 students ages 18 and 19 were receiving an average monthly benefit of \$596.
- Approximately 776,600 disabled adult children, disabled individuals age 18 and older who are receiving benefits on a parent's work record, were receiving an average monthly benefit of \$642 at the end of 2006.