



GSA Public Buildings Service



property disposal



A positive impact on our communities

The General Services Administration (GSA) through the Public Buildings Service (PBS) is responsible for promoting effective use of federal real property assets, as well as the disposal of real property that is no longer mission-critical to federal agencies.

With thousands of properties in our portfolio, disposing of underused property is a considerable task. Working together with partner federal agencies, state and local governments, non-profit organizations, business groups, and citizens, we have a lasting positive impact on communities by making valuable government real estate available for numerous public purposes.

Unneeded or underused federal property can vary widely in type and value, and may include:

- Undeveloped land
- Office buildings
- Warehouses
- Commercial and industrial facilities
- Military holdings
- Single-and multi-family residences

These former federal properties can contribute to a community's vitality by providing benefits such as:

- Expanded employment opportunities
- Housing for the homeless
- Establishment of educational centers, parks, and open spaces

Property may be located in any of the 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, and the U.S. Pacific Territories.

The Disposal Process

When disposing of federal real estate, federal law mandates the following process (however, not every property goes through every step of the process).

Excess Property

When a federal agency no longer needs a property to carry out its program responsibilities, the property is reported as "excess."

- **Federal Transfer** We first offer excess property to other federal agencies. If another federal agency identifies a need, the property can be transferred to that agency.

Surplus Property

If there is no further need for the property within the federal government, the property is determined "surplus" and may be made available for other uses through a Public Benefit Conveyance (PBC), transfer for homeless use, negotiated sales for public use, or public sales based on our determination of the property's highest and best use.

- **Homeless Conveyance** If a property is suitable to assist the homeless, according to the Department of Housing and Urban Development, we must first offer the property as a homeless conveyance before any other public benefit conveyance can be considered.
- **Public Benefit Conveyance** As a PBC, the property can be substantially discounted in price (up to 100% reduction in fair market value) if it is used for a qualified public use.
- **Negotiated Sale** We can negotiate a sale at appraised fair market value with a state or local government if the property will be used for another public purpose.
- **Public Sale of Property** If state and local governments or other eligible nonprofits do not wish to acquire the property, PBS can dispose of surplus property via a competitive sale to the public, generally through a sealed bid or auction (oral and online).

Since 1987, PBS has conveyed over \$3 billion worth of property across the United States. Of this, about one-third has been conveyed to state or local governments and nonprofit organizations at a substantial discount in price.

For more information on acquiring federal property by public sale, visit our website at www.propertydisposal.gsa.gov



Smarter Solutions

Property Disposal

Office of Real Property Asset Management

Public Buildings Service
U.S. General Services Administration
1800 F Street, NW
Washington, DC 20405
www.gsa.gov