

Salt Lake City Area Integrated Projects
Annual Revenue Requirements and Firm Power Rates Comparison Table

Item	Unit	FY 2004 PRS	FY 2007 PRS	Change	
		Current Rate	Preliminary	from current rate	
		2006 Work Plan	2009 Work Plan	Amount	Percent
Rate Setting Period:					
Beginning year	FY	2006	2009		
Pinchpoint year	FY	2025	2025		
Number of rate setting years	Years	20	17		
Annual Revenue Requirements:					
<u>Expenses</u>					
Operation and Maintenance:					
Western	1,000	\$35,774	\$38,012	\$2,238	6%
Reclamation 1/	1,000	\$26,433	\$29,611	\$3,178	12%
Total O&M	1,000	\$62,207	\$67,623	\$5,416	9%
Purchased Power 2/	1,000	\$5,664	\$8,866	\$3,202	57%
Transmission	1,000	\$9,652	\$9,682	\$30	0%
Integrated Projects requirements	1,000	\$7,292	\$7,579	\$287	4%
Interest	1,000	\$4,793	\$5,610	\$817	17%
Other 3/	1,000	\$4,179	\$3,273	(\$906)	-22%
Total Expenses	1,000	\$93,787	\$102,633	\$8,846	9%
<u>Principal payments</u>					
Deficits	1,000	\$0	\$0	\$0	0%
Replacements	1,000	\$24,903	\$26,721	\$1,818	7%
Original Project and Additions	1,000	\$15,983	\$17,997	\$2,014	13%
Irrigation	1,000	\$30,605	\$35,942	\$5,337	17%
Total principal payments	1,000	\$71,491	\$80,660	\$9,169	13%
Total Annual Revenue Requirements	1,000	\$165,278	\$183,293	\$18,015	11%
(Less Offsetting Annual Revenue:)					
Transmission	1,000	\$22,511	\$21,052	(\$1,459)	-6%
Merchant Function	1,000	\$8,431	\$7,620	(\$811)	-10%
Other 4/	1,000	\$4,071	\$5,442	\$1,371	34%
Total Offsetting Annual Revenue	1,000	\$35,013	\$34,114	(\$899)	-3%
Net Annual Revenue Requirements	1,000	\$130,265	\$149,179	\$18,914	15%
Energy Sales	MWH	5,153,518	5,170,879	17,361	0%
Capacity Sales	kW	1,448,685	1,434,355	(14,330)	-1%
Composite Rate	mills/kWh	25.28	28.85	3.57	14.1%
Energy Rate	mills/kWh	10.43	11.95	1.52	14.6%
Capacity Rate (per month)	\$/kW-month	4.43	5.08	0.65	14.7%

1/ Reclamation O&M increase of 12% breaks down as follows: 8% due to the inclusion of security costs, and 4% due to