

Zambia Youth Empowerment Trust Project Budget 2007

Budget for USAID Funds - 2007

June 2007 - May 2008

Currency Exchange Rate Kwacha 4000

	Line Item Description	FY07 Kwacha	FY07 USD (\$ months)
A	Youth SME Projects		
A.1	Direct Funding to Youth SME's Two to Three OAG grants directly to youth led SME's	400,000,000.00	\$ 100,000
A.2	Funding to Youth Organizations for subgrants to youth SME's Three to four OAG grants Youth Organizations funding youth SME's	600,000,000.00	\$ 150,000
	Sub-total	1,000,000,000.00	\$ 250,000
B	Youth In Agriculture Projects		
B.1	Funding of Youth Agriculture Projects including adding youth components to already existing agricultural projects Funding of four to five youth agricultural projects	600,000,000.00	\$ 150,000
B.2	Funding Youth Agriculture Processing Projects Funding of one to two youth agriculture processing projects	200,000,000.00	\$ 50,000
	Sub-total	1,000,000,000.00	\$ 250,000
GRAND TOTAL		2,000,000,000.00	\$ 500,000

Budget Narrative

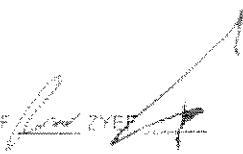
It is expected that ten projects/businesses will be financed with this first year budget. Of those ten, five are to be projects/businesses relating to Small and Medium Sized Enterprises. Five more projects/businesses are to be financed in the Agricultural field.

Projects in the first year are all expected to be DAG type projects at \$100,000 each or less. A total of ten projects are expect to cover the \$1,000,000 contribution from USAID. The majority of the projects are not expected to have an OAG/ops component. At most two projects of the ten are expected to have this component.

The expected projects are described in detail in the text of the ZYEF Business Plan.

With the potential for an amendment for a further \$500,000 resulting in a US \$1,000,000 budget as follows:

	Line Item Description		FY07 Kwacha	FY07 USD (\$ months)
A	Youth SME Projects			
A 1	Direct Funding to Youth SME's Two to Three DAG grants directly to youth led SMEs		800,000,000.00	\$ 200,000
A 2	Funding to Youth Organizations for subgrants to youth SME's Three to four DAG grants Youth Organizations funding youth SMEs		1,200,000,000.00	\$ 300,000
	Sub-total:		2,000,000,000.00	\$ 500,000
B	Youth in Agriculture Projects			
B 1	Funding of Youth Agriculture Projects including adding youth components to already existing agricultural projects Funding of four to five youth agricultural projects		1,600,000,000.00	\$ 400,000
B 2	Funding Youth Agriculture Processing Projects Funding of one to two youth agriculture processing projects		400,000,000.00	\$ 100,000
	Sub-total:		2,000,000,000.00	\$ 500,000
	GRAND TOTAL		4,000,000,000.00	\$ 1,000,000

ADF  ZYEF

Zambia Youth Empowerment Trust Project Budget 2007

Budget for USADF Funds - 2007

June 2007 - May 2008

Currency: Kwacha
Exchange Rate: 4000

	Line Item Description		FY07 Kwacha	FY07 USD (9 months)
A	Youth SME Projects			
A.1	Direct Funding to Youth SME's Two to Three OAG grants directly to youth led SMEs		400,000,000.00	\$ 100,000
A.2	Funding to Youth Organizations for subgrants to youth SME's Three to four OAG grants Youth Organizations funding youth SMEs		600,000,000.00	\$ 150,000
	Sub-total		1,000,000,000.00	\$ 250,000
B	Youth in Agriculture Projects			
B.1	Funding of Youth Agriculture Projects including adding youth components to already existing agricultural projects Funding of four to five youth agricultural projects		800,000,000.00	\$ 200,000
B.2	Funding Youth Agriculture Processing Projects Funding of one to two youth agriculture processing projects		200,000,000.00	\$ 50,000
	Sub-total		1,000,000,000.00	\$ 250,000
GRAND TOTAL			2,000,000,000.00	\$ 500,000

Budget Narrative

It is expected that ten projects/businesses will be financed with this first year budget. Of those ten, five are to be projects/businesses relating to Small and Medium Sized Enterprises. Five more projects/businesses are to be financed in the Agricultural field.

Projects in the first year are all expected to be OAG type projects at \$100,000 each or less. A total of ten projects are expected to cover the \$1,000,000 contribution from USADF. The majority of the projects are not expected to have an OAG/loan component. At most two projects of the ten are expected to have this component.

The expected projects are described in detail in the text of the ZYEF Business Plan.

With the potential for an amendment for a further \$500,000 resulting in a US \$1,000,000 budget as follows:

	Line Item Description		FY07 Kwacha	FY07 USD (9 months)
A	Youth SME Projects			
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	Sub-total		2,000,000,000.00	\$ 500,000
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B.2	Funding Youth Agriculture Processing Projects Funding of one to two youth agriculture processing projects		400,000,000.00	\$ 100,000
	Sub-total		2,000,000,000.00	\$ 500,000
GRAND TOTAL			4,000,000,000.00	\$ 1,000,000