

# Ginnie Mae Multiclass Securities Program

## Ginnie Mae REMIC, Re-REMIC, Callable Trust and MX Fees

Effective for May 1999 Settlements

### REMIC and Re-REMIC Fees

Total REMIC Fee = Ginnie Mae Guarantee Fee + Negotiated Fees

Ginnie Mae Guarantee Fee (Minimum: \$75,000)

Deal Size	Fee
first \$100 million	7.5 basis points
additional amounts	2.5 basis points

**Fee Calculation for a \$400M Deal:**

\$100,000,000 x 0.00075 = \$75,000

\$300,000,000 x 0.00025 = \$75,000

Total Guarantee Fee = \$150,000

**Re-REMIC Payment Date:**

The Distribution Date for a Re-REMIC must be one Business Day after the Underlying REMIC Payment Date unless the Underlying REMIC Certificate is backed by Ginnie Mae II Certificates and is held at DTC's MBS Division.

Negotiated Fees: Trustee, Legal, Accounting and Printing Fees (Negotiated by Dealer)

No Financial Advisor Fee

### Callable Trust and Other Associated Fees

Total Callable Trust Fee = Ginnie Mae Guarantee Fee + Negotiated Fees

Ginnie Mae Guarantee Fee

Deal Size	Fee
first \$200,000,000	\$40,000
additional amounts	1 basis point

**Other Fees**

Description	Fee
No Financial Advisor Fee	
Trustee, Legal, Accounting and Printing Fees	Negotiated by Dealer
Ginnie Mae Platinum and REMIC Fees Associated with a Callable Trust	Regular Ginnie Mae REMIC and Ginnie Mae Platinum Fee Schedule
Ginnie Mae Call Redemption Fee	1/32 of 1% of Outstanding Principal Balance with a Cap of \$15,000 and a Floor of \$5,000

### Modifiable and Exchangeable (MX) REMIC Certificate Fees

**Exchange Fee:** 1/32 of 1% of Outstanding Principal Balance of the Securities Submitted with a Cap of \$25,000 and a Floor of \$2,000

Note: Ginnie Mae reserves the right to change its fees at its own discretion. Therefore, the Ginnie Mae guarantee fee summary described above should be compared to the complete and most up-to-date REMIC, Callable and MX REMIC Certificate fees which are posted on gREX.



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