



UNITED STATES DEPARTMENT OF EDUCATION

OFFICE OF INSPECTOR GENERAL

February 19, 2008

TO: INDEPENDENT PUBLIC ACCOUNTANTS OF LENDERS AND LENDER SERVICERS

FROM: OFFICE OF INSPECTOR GENERAL

SUBJECT: Amendment No. 1 (Revised) to Lender/Lender Servicer Audit Guide

This notice makes the following amendments to our Audit Guide for Compliance Audits (Attestation Engagements) for Lenders and Lender Servicers Participating in the Federal Family Education Loan Program (December 1996 Edition)[the Guide].

Background

The Guide provides Independent Public Accountants (IPAs) contact and address information for:

- Submission of reports prepared under the Guide
- Questions related to the Guide, and
- Reporting fraud and other illegal acts.

Description of Amendment

The Guide is hereby amended to provide current address and contact information for submission of reports, questions and reporting fraud and other illegal acts.

Effective Date

This change is effective as of the date of this notice for all reports issued under the Guide.

Specific Changes to the Guide

To reflect this amendment, the following changes are made to the Guide:

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Addresses for submission of the Lender Audit Reporting Package for regular mail and commercial overnight delivery are:

Express Mail & Overnight Service

U.S. Department of Education
FSA/Program Compliance
830 First St., NE
Attn: FPEO
Room 73-A-5
Washington, DC 20002-5402

Regular Mail

U.S. Department of Education
FSA/Program Compliance
830 First St., NE
Attn: FPEO
Room 71-I-1
Washington, DC 20002-5402

Also see a notice posted at the following web page regarding submission of report packages: <http://ifap.ed.gov/eannouncements/021908AuditMailingAddressNotice.html>

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For technical questions about applying the Guide please contact the office listed in Appendix A-1 (attached to this revised amendment) for the auditee's location.

Suggestions for improving future Guides should be sent to:

U.S. Department of Education
Office Inspector General
Non-Federal Audit Team
The Wanamaker Building
100 Penn Square East, Suite 502
Philadelphia, PA 19107
FAX: 215-656-6397

Appendix A of Guide (Page A-1)

This appendix is replaced by the two attached appendices, A-1 and A-2. New Appendix A-1 lists contact points for technical questions about applying the Guide. New Appendix A-2 shows the contact point for immediately contacting the Office of Inspector General before extending audit steps and procedures, upon discovery of a fraudulent act, or indications of a fraudulent act (Ref: Page I-9 of Guide). The address in new Appendix A-2 is also where separate written reports on fraud must be sent (Ref: Page I-9 of Guide).

Appendix A-1

OFFICE OF INSPECTOR GENERAL FOR AUDIT

Non-Federal Audit Team Contact Offices for technical questions about applying the Guide:

<u>Offices</u>	<u>States Covered</u>
U.S. Department of Education Office Inspector General Non-Federal Audit Team The Wanamaker Building 100 Penn Square East, Suite 502 Philadelphia, PA 19107 TEL: 215-656-6900 FAX: 215-656-6397	Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Puerto Rico, Rhode Island, Vermont, Virgin Islands, Virginia, West Virginia
U.S. Department of Education Office Inspector General Non-Federal Audit Team 1999 Bryan Street, Suite 1440 Dallas, TX 75201-6817 TEL: 214-661-9530 FAX: 214-661-9531	Alabama, Arkansas, Colorado, Florida, Georgia, Idaho, Kentucky, Louisiana, Mississippi, Montana, New Mexico, North Carolina, North Dakota, Oklahoma, South Carolina, South Dakota, Tennessee, Texas, Utah, Wyoming
U.S. Department of Education Office Inspector General Non-Federal Audit Team 8930 Ward Parkway, Suite 2401 Kansas City, MO 64114-3302 TEL: 816-268-0500 FAX: 816-823-1398	Alaska, Arizona, California, Guam, Hawaii, Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, Nevada, Ohio, Oregon, Washington, Wisconsin

Appendix A-2

Contact point for immediately contacting the Office of Inspector General before extending audit steps and procedures, upon discovery of a fraudulent act, or indications of a fraudulent act (Ref: Page I-9 of Guide) and address where separate written reports on fraud must be sent (Ref: Page I-9 of Guide).

OFFICE OF INSPECTOR GENERAL FOR INVESTIGATIONS

Deputy Assistant Inspector General for
Investigation Services
Office of Inspector General
U.S. Department of Education
400 Maryland Avenue, SW
Washington, DC 2002-1500
TEL: 202-245-7058
FAX: 202-245-6990

(All states for Matters Requiring Immediate Action; see Section I, “Practitioner Qualifications and Responsibilities: subsection “Matters Requiring Immediate Action.”)