

Fedwire®

Fedwire: an electronic transfer system developed and maintained by the Federal Reserve System.

Depository institutions use Fedwire mainly to move balances to correspondent banks and to send funds to other institutions on behalf of customers. Transfers on behalf of bank customers include funds used in the purchase or sale of government securities, deposits, and other large, time-sensitive payments. The Treasury and other federal agencies use Fedwire extensively to disburse and collect funds.

All Fedwire transfers are completed on the day they are initiated, generally in a matter of minutes. They are guaranteed to be final by the Fed as soon as the receiving institution is notified of the credit to its account.

The Fedwire Funds Transfer Service operates from 12:30a.m to 6:30p.m. ET. These hours of operation overlap with both the European and Asia/Pacific markets. The Fedwire Securities Transfer Service Operates from 8:30a.m to 3:30p.m ET, Monday through Friday.

How Fedwire Works

In a typical funds transfer, an individual or a business instructs its bank to send a funds transfer. The sending bank debits the sender's account and initiates a fedwire funds transfer. The Federal Reserve, in turn, debits the account of the sending bank and credits the account of the receiving bank; the Fed notifies the receiving bank about the transfer. The receiving bank credits the recipient's account and notifies the recipient of the receipt of the funds. The transfer is final when the funds are received. Funds can be used by the recipient immediately thereafter.

FEDWIRE

HOW TO PAY BLM USING FEDWIRE ELECTRONIC TRANSFER SYSTEM

FIELD NAME	REQUIRED INFORMATION
AMOUNT	\$9,999,999.99
SENDER REFERENCE	SENDER/CUSTOMER ENTERS: Blm's Bill Number And/Or Blm's Office Code
RECEIVING FINANCIAL INSTITUTION	"021030004" (BLM's ABA#) Treasury NYC
BENEFICIARY INFO	14110008 (BLM's Account No.)
ORIGINATOR TO BENEFICIARY INFO	(Sender enters any additional remarks to further identify the payment. Ex. address)
BLM CONTACT	CBS CUSTOMER SERVICE DESK Phone: (303)-236-6795
TREASURY NYC 401 14 th Street SW Washington, DC 20327 BLM's Tax ID#: 84-0437540	