

EFAB works closely with the Environmental Finance Center (EFC) Network. The EFC Network is a university-based program that provides financial outreach services to regulated communities and small environmental businesses. The Network consists of nine EFCs that share information and expertise on finance issues and engage jointly in projects. The EFCs educate state and local officials and small businesses on lowering costs of compliance and pollution prevention, increasing investments in environmental protection, improving financial capacity to own/operate environmental systems, encouraging the full cost pricing of environmental services, and identifying and evaluating financing tools and options. The nine **EFC Directors serve as expert witnesses to EFAB** and assist them in their work.

United States Environmental Protection Agency



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For more information, visit our website at:
http://www.epa.gov/efinpage/efab

Environmental Financial Advisory Board



...providing advice on "how to pay" for environmental protection

Environmental Financial Advisory Board Purpose and Goals

A major environmental challenge of our time is paying for environmental facilities and services and creating incentives that promote environmental stewardship.

The Environmental Financial Advisory Board (EFAB) is a federally chartered advisory committee. EFAB provides advice to the Environmental Protection Agency (EPA) Administrator and Program Offices on "how to pay" for environmental protection. Its membership includes prominent experts from all levels of government, including: elected officials; the finance and banking communities; business and industry; and national organizations. The Chair is Lyons Gray, a selfemployed businessman in Winston Salem, NC. EFAB's Executive Director and Designated Federal Official is Stan Meiberg of EPA, Region 4 in Atlanta, Georgia. Environmental legislation has placed additional resource requirements on governments, increasing their infrastructure and administrative costs. EFAB provides authoritative analysis and advice to the EPA on finance issues.

EFAB assists the Agency, communities and businesses to carry out their environmental mandates.

The full Board meets twice a year to discuss products, reports and plans for the future. The meetings are open to the public and announced in the Federal Register. EFAB has four standing workgroups that meet individually as needed.

The goals of EFAB are to:

- lower costs—EFAB proposes ways to remove financial and programmatic barriers that raise the cost of environmental protection;
- (2) Increase public and private investment—EFAB proposes means of increasing public and private investment in environmental facilities and services. The Board also proposes ways to improve the efficiency of investment.; and
- (3) Build state and local financial capacity— EFAB recommends ways to build state and local financial capacity necessary to carry out environmental mandates.



Advisories and Reports

The Board's work is guided by its Strategic Action Agenda which defines several environmental fnance themes, sets forth specific issues and also includes related projects designed to provide workable guidance and recommendations to EPA. Five themes underlie the Board's work: Education and Outreach; Environmental Stewardship; CostEffective Environmental Management; Sustainable Environmental Finance; and International Activities. EFAB has an impressive record of accomplishment, producing a variety of environmental policy and technical reports and advisories that are available to the public. To view EFAB's Strategic Action Agenda and reports and advisories, please visit our website.

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