

State Incentives for Achieving Clean and Renewable Energy Development on Contaminated Lands

The development of clean and renewable energy on formerly used land offers many economic and environmental benefits. Combining clean and renewable energy and contaminated land cleanup incentives can allow investors and communities to create economically viable clean and renewable energy redevelopment projects. This document provides information about incentives in your state that can be leveraged for clean and renewable energy and development of contaminated land.



Incentives for Clean and Renewable Energy

Funding (grants, loans, bonds, etc.)

Portfolio Energy Credits

http://pucweb1.state.nv.us/PUCN/PUCHome.aspx

Allows renewable energy generators to sell Portfolio Energy Credits (PEC) to the state's utilities. One PEC is equal to one kWh of electricity generated, though photovoltaic projects generate 2.4 PECs for each kWh generated.

Tax Incentives (abatements, deductions, credits, etc.)

Property Tax Abatements for Renewable Energy

www.expand2nevada.com/Incentives/assets/08renewableenergy.pdf

Provides partial abatement of real and personal property taxes for businesses that produce electricity from renewable sources, including biomass, solar energy, or wind.

Renewable Energy Systems Property Tax Exemption

www.energy.state.nv.us/renewable/incentives.htm

Exempts qualifying renewable energy projects from 100% of the property tax on the value added by the energy system. Eligible technologies include: solar, wind, geothermal, solid waste, and hydroelectric systems. The exemption applies for all years, once the project is installed.

Net Metering

http://pucweb1.state.nv.us/PUCN/PUCHome.aspx

Allows net metering for customers up to 1MW, though systems generating more than 100kW may incur separate fees. Excess generation is credited to the following month. For more information, contact the Public Utilities Commission of Nevada.

Quick Facts			
Public Benefit Fund (PBF) Renewable Portfolio Standard 20% by 2015			s□ No ☑ s ☑ No □
Net Metering			s ☑ No □
Interconnection Standards			s ☑ No □
Electric Power Industry Generation by Primary Energy Source (EIA, 2006)			
Petroleum-Fired	0.1%	Nuclear	0.0%
Natural Gas-Fired	66.5%	Hydroelectric	6.5%
Coal-Fired	22.8%	Other Renewables	s 4.2%

Nevada

Points of Contact

Portfolio Energy Credits, Net Metering Public Utilities Commission of Nevada

Anne-Marie Cuneo, amcuneo@puc.state.nv.us, 775-684-6135

Property Tax Abatements for Renewable Energy, Renewable Energy Systems Property Tax Exemption

Nevada Department of Taxation Information Specialist, 775-684-2000



Incentives for Development of Contaminated Land



Funding (grants, loans, bonds, etc.)

State Petroleum Fund

www.ndep.nv.gov/bca/fundhome.htm

Provides funding to owners and operators of petroleum storage tanks who wish to undertake corrective actions to clean up petroleum releases. The fund has \$3,900,000 available and provides an average reimbursement of \$101.800.

Revolving Loan Fund

www.ndep.nv.gov/BCA/brown_loan.htm

Assists property owners and developers with costs incurred during cleanup of sites with environmental contamination. The fund has \$2,000,000 available for loans, which are offered at below-market rates with flexible repayment options.

Technical Assistance and Other Incentives

Brownfields Technical Support

www.ndep.nv.gov/BCA/brownfld.htm

Provides general technical support from the Nevada Brownfields Program on a case-by-case basis. For more information, contact the Nevada Division of Environmental Protection (NDEP).

Limitations on Liability

Nevada Brownfields Program, Voluntary Cleanup Program www.ndep.nv.gov/BCA/vcpfctsht.pdf

Provides limitations on liability for property owners who undertake cleanup activities, with oversight from the NDEP. The limitations on liability can extend to current owners, prospective purchasers, financial entities, or government entities that have received a parcel through default.

Quick Facts

Limitations on Liability

Yes ☑ No □

Number of State-Tracked Contaminated Properties: Includes leaking underground storage tanks and petroleum spills 485

43

Number of EPA CERCLIS Sites:

Sites identified for potential investigation under the federal Superfund Program

Number of EPA Brownfields Properties: Properties being funded or addressed under the EPA Brownfields Program

There may be some overlap among the categories listed and sites listed may not represent all potentially contaminated sites in Nevada.

Points of Contact

Nevada Department of Conservation and Natural Resources,

Division of Environmental Protection

State Petroleum Fund

Bennett Kottler, (775) 687-9374

Revolving Loan Fund

Lisa Johnson, I_johnson@ndep.nv.gov, (775) 687-9379

Brownfields Technical Support and VCP

NDEP General Information, (775) 687-9368