



At a Glance

Catalyst for Improving the Environment

Why We Did This Audit

We performed this audit to determine:

- Whether the Nevada Drinking Water State Revolving Fund Program's (the Program) financial statements were fairly presented in all material respects;
- To what extent the Program's internal controls over financial reporting could be relied upon; and
- Whether the Program complied with applicable laws and regulations.

Background

The requirement for audited financial statements was enacted to help ensure that the State Revolving Fund Programs had management practices, systems, and controls in place to provide reliable information for managing the Federally funded program.

For further information, contact our Office of Congressional and Public Liaison at (202) 566-2391.

To view the full report, click on the following link:

www.epa.gov/oig/reports/2006/20051129-2006-1-00018.pdf

State of Nevada Drinking Water State Revolving Fund Program Financial Statements for Year Ended June 30, 2004

What We Found

We rendered unqualified opinions on the State of Nevada Drinking Water State Revolving Fund Program's Fiscal Year 2004 financial statements, and Nevada's compliance with applicable laws and regulations. Specifically, the financial statements present fairly, in all material respects, the financial position of the Program. Further, in our opinion, the Program complied, in all material respects, with applicable program requirements. We noted no matters involving the internal control over financial reporting and its operations that we considered to be material weaknesses.