

Federal Pell Grant Program Table of Contents

Introduction.....	1
Chapter 1, Student Eligibility.....	3
GENERAL FSA ELIGIBILITY REQUIREMENTS	3
PELL SPECIFIC REQUIREMENTS	3
<i>Undergraduate Student</i>	<i>3</i>
<i>Eligible Postbaccalaureate Program</i>	<i>4</i>
<i>Financial Aid History</i>	<i>5</i>
SPECIAL PROGRAMS	5
FINANCIAL NEED	6
<i>Professional Judgment & Reporting Changes</i>	<i>7</i>
DOCUMENTING THE STUDENT'S ELIGIBILITY FOR PAYMENT	7
<i>Output Documents</i>	<i>7</i>
<i>Signature Requirements.....</i>	<i>8</i>
<i>Record Keeping</i>	<i>8</i>
<i>Deadlines</i>	<i>8</i>
Chapter 2, Calculating the Federal Pell Grant	11
DEFINITIONS	11
CHOOSING A FORMULA.....	13
DETERMINING ENROLLMENT STATUS	15
CALCULATING THE COST OF ATTENDANCE	21
DETERMINING THE ANNUAL AWARD	26
DETERMINING THE PAYMENT PERIODS	33
CALCULATING THE PAYMENT FOR A PAYMENT PERIOD	40
SUMMER TERMS.....	47
CHECKING REMAINING ELIGIBILITY	49
<i>Crossover Payment Periods</i>	<i>51</i>
<i>Transfer Students.....</i>	<i>51</i>
<i>Formula Summaries.....</i>	<i>55</i>

Chapter 3, Pell Reporting 61

OVERVIEW OF COD	61
<i>Pell Software</i>	61
PELL AUTHORIZATION	62
ORIGINATION RECORDS	62
DISBURSEMENT RECORDS	66
REPORTING CHANGES TO COD	67
<i>Changes to Origination Record Information</i>	67
<i>Changes to Disbursement Information</i>	68
<i>Adjustments after September 30</i>	70
INFORMATION REQUESTS	70
<i>MRRs</i>	70
REQUESTING FUNDS FROM GAPS	72
<i>Electronic Financial Interfaces</i>	72
<i>Administrative Cost Allowance</i>	72

Chapter 4, Disbursing Pell Awards 75

GENERAL FSA REQUIREMENTS	75
<i>Methods of Disbursement</i>	75
<i>Early Payment Option</i>	76
<i>Notification of Payment</i>	76
<i>Late Disbursements</i>	76
REVIEWING STUDENT ELIGIBILITY	76
FIRST PAYMENT OPTIONS	77
<i>Verification Exception</i>	77
TIMING OF PAYMENTS	77
STUDENTS WHO WITHDRAW AND LATER RETURN	78

Chaper 5, Recalculations and Overpayments 81

RECALCULATIONS	81
<i>Change in the EFC</i>	81
<i>Change in Enrollment Status</i>	82
<i>Change in Cost of Attendance</i>	83
OVERPAYMENTS	84
<i>Reporting Overpayments Collected</i>	85
PREVENTING OVERAWARDS	86
<i>Resources and Estimated Financial Assistance</i>	86
<i>NCAA Rules for Student Athletes</i>	86