

MEMORANDUM

July 21, 2004

TO: Files—
Confirmation Requirements and Point of Sale Disclosure Requirements
for Transactions in Certain Mutual Funds and Other Securities
File No. S7-06-04

FROM: Patrick Von Bargaen

RE: **Meeting with SIA**

On July 21, 2004, Chairman Donaldson and staff members met with Marc Lackritz and other representatives of the Securities Industry Association. During the meeting, SIA representatives expressed their general support for the proposed rules relating to point-of-sale disclosure requirements for transactions in mutual funds, unit investment trusts and 529 plan securities.