



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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Name: Phyllis Alder

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

Comments: _____

Attachment 1 -

*Clarity - yes, this form clearly communicates information for investment decisions
 No improvements*

Attachment 2

Clarity - yes, this form seems to clearly communicate information in case of reducing costs with longevity

Attachment 3

Clarity - Yes - seems clear

Attachment 4 +5

*No, seems to hide amt of sales commissions
 Information not clear - annual fees not clear*

More space provided on back of page.

(over)

Thank you for working on this form
so that buyers have total informed
consent. Too many times you
make an investment where commissions
+ fees are glossed over.

Phyllis Aeder