



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

RECEIVED
 MAR 24 2004
 OFFICE OF THE SECRETARY

472

Name: Olga E. Callender

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

MAR 26 2004

SECURITIES & EXCHANGE COMMISSION
 OFFICE OF INVESTOR
 EDUCATION & ASSISTANCE

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

March 18, 2004

Great - clear - good explanations.

Comments: This proposed requirement for brokers involving divulging specifics about fees, charges and commissions is sorely needed. When I conferred with my advisor, my queries were deflected. The possibilities of gain were stressed - not her gain which she never related.

Facts and figures, plus comparisons with the industry as a whole would be of major value for the investor. Information should be in writing. Verbal facts may not always be clear or absorbed. Specifics should be provided prior to any sale. The later written confirmation is a good followup.

This vehicle should aid in making advisors, brokers, etc. accountable for misrepresentations or omissions. It would also alert the client to aspects of the sale which might have been overlooked.

More space provided on back of page.

(over)

The explanations and definitions are a
good assist as are the comparisons with
charges industry wide on the confirmation
form. Class D