



Rule Comments

Proposed Rule on Mutual Fund Disclosure Forms

(SEC File No. S7-06-04)

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Name: SOL DEMEL

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments: THE FORM IS TOO COMPLICATED.

SIMPLY PUT - ASK:

① COMMISSION ON FUND TO SALESPERSON (BROKER)

INDICATE COMMISSIONS PAID TO BROKER ON

OTHER FUNDS OFFERED + COMMISSIONS

CHARGED BY OTHER FIRMS AS A COST COMPARISON.

② INDICATE MANAGEMENT FEES + SHOW
WHAT OTHER BROKERAGE HOUSES CHARGE

③ SAY "THIS IS A "LOAD-FUND" + THE
COMMISSIONS ARE EITHER CHARGED UP FRONT
OR BACK LOADED

④ COMPARE THE FUNDS PERFORMANCE
(over)

WITH OTHER SUCH FUNDS &
SHOW THE PERFORMANCE WITH
BOTH THE LOAD FEES & MANAGE-
MENT FEES INDICATED

EXAMPLE

FUND RETURNED 8.4%
LESS LOAD
LESS MGMT FEE
NET RETURN

FINALLY, THE FORM SHOULD TELL INVESTORS
THAT THE FIRM CHARGES LOWER
FEES & COMMISSIONS TO LARGER
INVESTORS.

ONE OTHER THOUGHT - ON IPO'S - EACH
BROKERAGE FIRM SHOULD BE REQUIRED TO
OFFER EVERY CUSTOMER A PORTION OF THE
IPO THE FIRM HAS BASED ON PERCENTAGES
WHY SHOULD THE LARGE INVESTORS GET
THE IPO'S & NOT THE SMALL
INVESTORS.

FINALLY, HOW CAN I GET COMPENSATED FOR DEAN WITTER/
MORGAN STANLEY'S PROPRIETARY FUND SCAM?

Thank you for your comments.

