



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

300

Name: Louis L. Rubalcava

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

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On 3-22-2000
 Comments: I entrusted 1/2 half of my Roth account of Forty Nine
Thousand Fifty Eight ^{Dollars} to a advisor at Dean Witter. He said he'd be
increasing my investment Portfolio with good recommended stocks and
investments from some of the best proven adviser's. We became friends
and he won my trust as to which investment Portfolio to follow, when his
selected stocks that had increased the value of my Roth investment grew in
one month. He asked if I'd like to place Ten Thousand Dollars into a Mutual
fund that was recommended by his company. I said OK if the fund had no
hidden fees such as 12B1 fees. He acknowledged my comments and placed
me into Van Kempen ^(Class A) VK Select Growth fund on 5-22-2000. Months later
I discovered these hidden fees, he resigned from the company shortly
after my losses had drastically gone down. His recommended replacement
never responded after our initial meeting of more promises and better planning.
After waiting two months and complaining to the office Manager (over)

He lied by saying he tried to contact me by phone but I was never home, to this ~~it~~ again told the Manager I have a answering machine or the mail system is still in place. I cancelled all my business with Dean Witter and transferred my fund to Waterhouse. I have Eighteen Different Mutual Funds and after this very bad experience feel disclosure of all hidden funds should be disclosed to avoid surprises found after a financial advisor hides these fee's from his clients. To this day I feel a bonus had to of been given to the adviser plus the fee's 12 B1 should of been disclosed. The losses on this recommended ... (Van Kempen Fund) ^{any} Four Thousand one hundred Fifty dollars, very bad advice and deception. This experience further proves any compensation the broker or Company that sells any type of investment should be forced full disclosure of any fee's. A second example, a broker told me to sell a Brazil Bond fund I had placed with him on 4-28-98 I asked why should I sell it, his answer was the government in Brazil is questionable at this time and I might loose more value. After I said sell it he had just the perfect USA Bond to reinvest in, I questioned him regarding his new advice to what's in it for him, he said the fee's are there for him to make a profit for himself. I refused and moved my sale of the Bond to my Vanguard Fund, To this day I don't know how much money in hidden fee's he made for himself or his company.

Thank you for your comments.