



Rule Comments

Proposed Rule on Mutual Fund Disclosure Forms

(SEC File No. S7-06-04)

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OFFICE OF THE SECRETARY

Mr. James D. Kukuk  
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Janesville, WI 53545-0967

Name:

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary  
U.S. Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549-0609

Dear Mr. Katz,

Comments:

The proposed "rule" forms on mutual funds are a "first, positive step" in addressing the greed and corruption in our investment industry. The SEC must also address those who practice fraud in the STOCKS (vs. Mutual Funds) industry! "Late trading and Market Timing" is a curse to average American investors. Your forms will help to address the corruption but the SEC "MUST" put a note on each form that "IF, 'said firm' is found to violate 'any laws in place', they will be FULLY prosecuted, with heavy time in prison and full reparations to the investor; no matter if you Martha S. or Enron! If you (and our laws) make it really HURT, the greedy may think twice about justifying under the table exercises. Your proposed forms MUST protect the millions of "John Does" of our country!

One thing I don't see on the forms is the "per year IRA management fees" charged to us. It may only be \$50.00/yr. but times millions of investors its BIG money.

My personal "retirement" investments have been seriously hurt by the corruption in the Funds industry -- i.e.: Columbia, MFS, Strong etc. They end up with millions and we, "John Doe", end up with major losses.

Your "FORMS" will help, BUT the SEC "must" make it really HURT for those to chose to stretch our ineffectual laws when only greed is their business objective -- i.e.: my personal loss with Morgan Stanley / Dean Witter is a good example!!!

You MUST ACT -- do it now as my belief in our system will be lost!!!!

Regards,  
James D. Kuhub