



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
(SEC File No. S7-06-04)

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Name: STEVEN E. BROWN

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments: These forms, if filled out accurately and completely, would have been a substantial (and much needed) help to me. I would have learned that the investment sold to me would generate a not insubstantial fee to the brokerage firm / broker, and this would have made me further question whether it was appropriate for the relevant risk level and situation.

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FEB 26 2004
OFFICE OF THE SECRETARY