



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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Name: DIANE GORDON

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

Comments:

I have reviewed the forms. I strongly believe these forms need to be used and information pertaining to the payment brokers, advisors, planners, etc. should definitely be disclosed to the client. I remember asking my "financial planner" how was he paid and what was it costing me for him to handle my account and what payment he was getting from the mutual fund companies, and he DID NOT want to disclose this information. After I lost a substantial amount of money and questioned his "plan" and asked him to come up with another plan to avoid me losing any further money, it took him 6 months to meet with me and then he told me to move my accounts as I was not the type of client he wanted. I feel he definitely did me a great injustice and the money I lost could have been avoided. The in-and-out costs of participating in mutual funds were NOT explained to me. I never would have placed my funds into mutual funds---I believe they are a joke and should not be sold to investors and should be off the market immediately and laws passed to avoid future investors losing their retirement funds. (I lost \$200,000, which for me as a widow, was a lot of money. It has placed me in a difficult situation with my finances. I would like to see Mr. Mark Little with his firm of Wall Street Services closed down. Mr. Little has no remorse about losing me \$200,000.

Diane Gordon
 2/19/04
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