



Rule Comments

Proposed Rule on Mutual Fund Disclosure Forms

(SEC File No. S7-06-04)

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FEB 24 2004

Name:

Eleanor Miller

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
U.S. Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0609

Comments:

Thank you for your letter of 2/12/04. Your forms that you drafted are great. I wish we had them in the past!

Over ML brokers Tony Suteri in N.P.R. Fl., in the year 2000 literally churned my IRA account. He made around 50 transactions in less than one year. The account was worth \$75,000. I never knew what the fees were or why he made the transactions. I only knew I lost 1/2 of my account in less than a year.

I have one more complaint, Mr. Suteri bought a fund called ML FOCUS 20 in our joint account. In less than 2 months the account went from \$40,000 to \$5,000. It is now 2 years later and there is no growth even though the market has gone up!

More space provided on back of page.

Last summer I called M.L. to ask about this fund.
1. Why it's not listed in the daily papers and what is
in this fund. All I got was double talk from the
broker. The broker I called was Don Doves in the
Clearwater office at the N.P.C. office closed and
Mr. Scutari was gone. A short time later we
received a notice that Mr. Doves is no longer our
broker. Now our account is at Mr. Financial
Adviser Center, P.O. Box 1528, Pennington N.J.
08534-1528, Phone # 1-888-ML-INVEST.

We did not ask for this, we just got it.
There is no broker listed and when I called this number
all I get is a machine.

For the year 2000, our account was worth
\$600,000, now it's worth \$200,000. It appears as
if no broker wants our account.

I feel we have been duped by M.L.
and you should know about it.

Sincerely,

Charles Keller

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MAY THRU SEPT

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