



**Rule Comments**  
**Proposed Rule on Mutual Fund Disclosure Forms**  
 (SEC File No. S7-06-04)

171

2004

Name: \_\_\_\_\_

Please be aware that all comments we receive will become part of the public record of what we considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary  
 U.S. Securities and Exchange Commission  
 450 Fifth Street, N.W.  
 Washington, D.C. 20549-0609

**Comments:**

My name is James C. Blake and I reside at 10417 Gulf Beach Highway, Pensacola, Florida 32507-9115 - 850 492 6342 - e-mail: Ten41seven@yahoo.com.

I have great concerns about the SEC and it's ways of handling complaints. I do not believe that your issuing further regulations will make any differences whatsoever. Why? Because you do not enforce the regulations now in your system. I wrote to you several months ago in regard to a switch and sell pulled on me by Merrill Lynch. We had cash money in our accounts along with MFS Government securities that were paying over 5%. Our accounts were transferred from our local representatives and sent to somewhere in New York or New Jersey without our knowledge. We then started to get hounded by their representatives many times weekly. What were they calling about? Our cash was not drawing as much as our MFS funds and they kept hounding us to transfer the cash to this fund. After several months of the constant calling I broke down and said that if they knew that we would make the 5% we were currently making in the same fund to go ahead and purchase more shares in our accounts.

The next day I received a call from the representative that MFS funds were not available!!!!

This was a lie and known to be so by Merrill Lynch!!!!!!!!!!!!

I was advised that they had the same funds in some other account that would guarantee me the 5% return as promised. I said that if it would pay the same amount to get it then. Of course we all know that this was a bait and switch by Merrill Lynch to acheive a greater return for them and not for their client. I have requested you investigate this and asked for a hearing on this matter with Merrill Lynch providing the recorded tapes they asked if they could make during this transaction. To this date all that has happened is that some lady with Merrill Lynch wrote a letter with even more lies to you and this has been placed into your "Lets lose the small investor" file. I called the lady with Merrill Lynch and told her that her letter was a bunch of lies and asked where the tapes were that would prove what I have claimed was true, of course I received the same attitude of we took your money and it will cost you more to get it back than it is worth.

Now, do I think you should put more regulations into law? No!!!!!!!!!!!!!!!!!!!!!!!!!!!!

With ENRON, IMCLONE, TYCO, and all of the other crooks that have stolen Billions from the American consumer, I think you should just sit on your Butt and draw large salaries from the tax payers and continue to let all of the Brokers and Ceo's steal the average taxpayer blind as you have in the past.

Thank you for your comments.