



Rule Comments
Proposed Rule on Mutual Fund Disclosure Forms
 (SEC File No. S7-06-04)

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Name: M. E. MCKNIGHT

Please be aware that all comments we receive will become part of the public record and be considered in this matter. Please return the comment form to the SEC representative or mail your comments to the following address:

Jonathan G. Katz, Secretary
 U.S. Securities and Exchange Commission
 450 Fifth Street, N.W.
 Washington, D.C. 20549-0609

Comments: MY CONTACT WITH YOU INVOLVED THE PURCHASE OF
SHARES IN A MUTUAL FUND THRU AN INVESTMENT BROKER
AT A LOCAL BANK. I NEVER RECEIVED A PROSPECTUS. THEN
I WAS SHOCKED TO LEARN THAT THE BANK NOT ONLY TOOK
A FEE UP FRONT BUT TRIED TO COLLECT AN ANNUAL FEE
AS DID A THIRD PARTY I HAD NEVER HEARD OF. SO,
I ORDERED THE SHARES SOLD AND WAS SHOCKED AGAIN TO
FIND OUT THERE WAS A SUBSTANTIAL PENALTY FOR EARLY
WITHDRAWAL. YOUR NEW FORMS ADDRESS ALL THE ISSUES
THAT HIT ME EXCEPT THE PROSPECTUS MATTER —

GOOD WORK