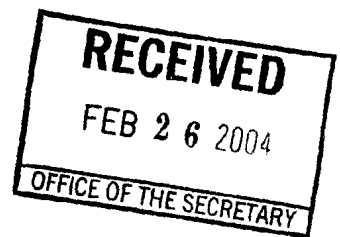


S7-06-04



LAWRENCE JACOBI
5767 Smith Road
Floyds Knobs, IN 47119

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February 21, 2004

Mr. Johnathan G. Katz
Secretary, Securities and Exchange Commission
450 Fifth Street N.W.
Washington, DC 20549-0609

RE: New Confirmation and Point of Sale Disclosure Requirements

In January 2003 my wife and I sold our business and this was to be our retirement fund. We met with three different financial advisers and they all told us about what the charges would be for the services. They then added extra fees on for this and that. We finally agreed to go with Edward Jones. They said they would spell it all out for us. Then, in September 2003, I asked our adviser if the charges could be put on our statement so we could see what we were paying. The adviser said that was impossible. He put the percent (on the blackboard in his office) of about what we are paying for stocks, bonds, and mutual funds. We feel like we have the right to know what their product cost is since we are the customer.

Sincerely,

Lawrence A. Jacobi