



CHASE WEALTH MANAGEMENT

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204 East Pine Street • Lakeland, Florida 33801

April 1, 2004

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

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OFFICE OF THE SECRETARY

57-06-04

Re: SEC Proposal on Point of Sale and Confirmation Disclosures

Dear Mr. Katz:

I am writing to voice my concerns about the pending SEC proposal.

With over 18 years experience as an independent financial advisor, I am able to offer my clients the most appropriate investment vehicles based on an unbiased assessment of their needs. As proposed, the SEC point of sale disclosure system would limit the mutual funds and variable annuities that I am now able to offer my clients. This consequence could affect approximately 100 % of my business, my livelihood.

The old cliché, you pay for what you get, is sad but true. I feel this proposal misleads investors into believing that the lowest cost product is the most suitable. Cheap fees, but where is the performance, yields, and ability to properly allocate.

I fear that in the end, it will be the individual investor who will ultimately pay the added cost of implementing this proposal, either through increased fees or a limitation in the number of products offered.

I urge the SEC to re-focus its efforts on incorporating important fee information into the prospectus and in turn, creating a more user-friendly prospectus that would better aid investors in their decision making process.

Sincerely,

F. Kneeland Chase, Jr.
LPL Financial Advisor
Chase Wealth Management President