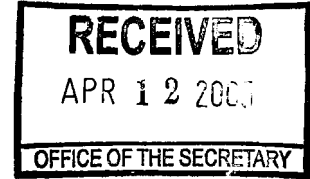


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April 6, 2005



Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

57-06-04

Re: SEC Proposal on Point of Sale and Confirmation Disclosures

Dear Mr. Katz:

As a Certified Financial Planner and independent financial advisor, I am concerned about the potential negative impact that the SEC's proposal on point of sale and confirmation disclosures will have for investors. As proposed, the SEC point of sale disclosure system would have the possibility of limiting the wide selection of mutual funds and variable annuities that I am now able to offer my clients. Approximately 600 of my clients who currently invest in mutual funds could be affected by this consequence.

Instead of encouraging investors to weigh all factors of suitability, this proposal misleads investors into believing that the lowest cost product is the most suitable. The complexity of the proposal also runs the risk of further confusing investors.

I suggest that the SEC clearly incorporate the fee information in the prospectus and abolish the current proposal.

Sincerely,

James J. Kropog, Jr., CFP®, CDFATM