



Capps Financial Services
Investing for a Brighter Tomorrow

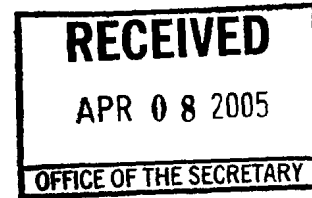
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March 31, 2005

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609



Re: SEC Proposal on Point of Sale and Confirmation Disclosures

Dear Mr. Katz:

57-06-04

As a financial professional, I am concerned about the potential negative impact that the SEC's proposal on point of sale and confirmation disclosures will have for investors. The current proposal shackles me as an independent advisor and will ultimately hurt the pocketbooks of my current and future clients.

As an independent financial advisor, I am able to offer my clients the most appropriate investment vehicles based on an unbiased assessment of their needs. The SEC point of sale disclosure system, as proposed, would have the unintended consequence of substantially limiting the broad universe of mutual funds and variable annuities that I am now able to offer my clients. This consequence could affect approximately **600 of my clients** who currently invest in mutual funds.

Please do not throw the baby out with the bath water! Competent, educated advisors are the key to the industry. I believe the current proposal, ultimately hurts the masses by which we are trying to protect.

Sincerely,

Chad A. Burkhalter
Capps Financial Services