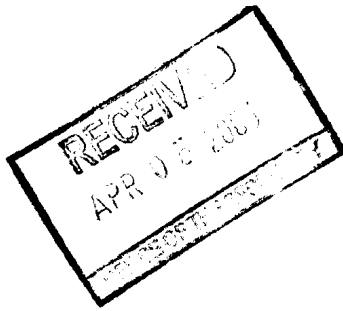




FINANCIAL SERVICES



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March 31, 2005

Mr. Jonathan G. Katz, Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

57-06-04

Re: SEC Proposal on Point of Sale and Confirmation disclosures

Dear Mr. Katz:

As a financial professional for nearly 30 years, and having worked with literally hundreds of clients, with a huge percentage of them investing in mutual funds. I am writing to express my serious concerns regarding this SEC proposal, and its negative impact upon my clients and prospective clients.

As an independent advsor, it has always been my primary objective to provide the best investment advice to my clients based on the most appropriate investment based on an unbiased assesment of their investments goals and needs. This proposal would have the unintended consequences of limiting the broad investment choices in mutual funds and variable annuities.

Further, while cost is an important factor in an investment decision, this proposal suggests to investors that the lowest cost product is the best product for the investor, versus weighing all factors of investment suitability.

In my opinion, this proposal would add more costs to the client, and limit their choices and investment flexibility. Furthermore, this proposal is very complex, and just makes investing even more confusing for investor.

In conclusion, I would urge the SEC to re-focus their efforts on making sure that important information is in the prospectus. This, in turn, would enable the investor to make a better investment decision and not confuse them any further.

Thank you for your consideration.

Sincerely,

Harriett A. Pinsker,
Registered Representative