

March 30, 2005

I think this is an excellent idea. However we on the front lines Broker/Dealers do not need any additional work. You folks provide plenty for us to do. I think it should be the responsibility of the fund and annuity companies to have a disclosure for that the customer signs as part of their initial application process.

A handwritten signature in black ink, appearing to read "Richard J. Carlesco Jr.", is displayed on a light gray rectangular background.

Richard J. Carlesco Jr. LUTCF
Independent Broker Network, Inc.

Securities through IBN Financial Services, Inc. Member:NASD & SIPC

This message contains confidential information and is intended only for the individual named. If you are not the named addressee you should not disseminate, distribute or copy this e-mail. Please notify the sender immediately by e-mail if you have received this e-mail by mistake and delete this e-mail from your system.

E-mail transmission cannot be guaranteed to be secure or error-free. The sender therefore does not accept liability for any errors or omissions in the contents of this message that arise as a result of e-mail transmission. This message is provided for informational purposes and should not be construed as a solicitation or offer to buy or sell any securities or related financial instruments.