Notice of Endangered Status for Sheet Metal Workers' Local No. 40 Pension Fund

This is to inform you that on March 27, 2008 the plan actuary certified to the U.S. Department of the Treasury and to the plan sponsor that the plan is in "Endangered Status" for the plan year beginning January 1, 2008. Federal law requires that you receive this Notice.

Endangered Status

The plan is considered to be in "Endangered Status" because it has a funding problem. More specifically, the plan's actuary determined that the plan's funded percentage for 2008 is less than 80% and the plan is not and will not be in "Critical Status" for 2008.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in "Endangered Status" adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The law permits pension plans to reduce benefits before they are earned in future years as part of a "Funding Improvement Plan." If the Trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

Where to Get More Information

For more information about this Notice, you may contact Robert K. Hertel, Fund Administrator, at the Fund Office of the Joint Board of Trustees, Sheet Metal Workers' Local No. 40 Pension Fund, 100 Old Forge Road, Rocky Hill, CT 06067-3758, (860) 529-2616. You have a right to receive a copy of the "Funding Improvement Plan" from the plan.

April 21, 2008