



Russell Read
Chief Investment Officer
California Public Employees' Retirement System
(CalPERS)

Russell Read is the Chief Investment Officer for the California Public Employees' Retirement System (CalPERS). He oversees all asset classes in which CalPERS invests, including domestic and international equity, Treasury and agency debt, high yield bonds, mortgage backed securities, CDOs, real estate, corporate governance, currency overlay, securities lending, venture capital, leveraged buyouts, and hedge funds.

Mr. Read is responsible for the strategic plan for CalPERS' Investment Office including tactical asset allocation, risk management, business development, budget authority, new investment programs, trading technology, staffing, and back office operations.

Mr. Read joined CalPERS on June 1, 2006 after previously serving as Deputy Chief Investment Officer for Deutsche Asset Management and Scudder Investments. He was responsible for more than \$250 billion of retail and institutional investments in equity, fixed income, and commodity-based products. He also was Chairman of the Deutsche's Americas Investment Committee and principal investment representative to the firm's retail mutual fund board of trustees. He previously served as Global Head of Quantitative Investing and Research at Zurich Scudder and has held senior investment positions with the OppenheimerFunds, CNA Insurance, Prudential Insurance, and First Chicago.

Mr. Read held academic positions at the University of Maine and Stanford University, and has taught courses in financial risk management and statistical methodology. He holds a doctorate in political economy, a master's in economics, and a master's in political science, all from Stanford University. Mr. Read also received a master's in business administration in finance and international business, and a bachelor's in economic statistics, both from the University of Chicago. Early in his career, he was an actuary at CNA Insurance.

He is a Chartered Financial Analyst, Chartered Financial Consultant and a Chartered Life Underwriter.

Mr. Read has served as the socio-economic advisor for the Forest BioProducts Research Project at the University of Maine and as Chair of the Finance Committee for Maine's Fractionation Development Center, which is dedicated to the transformation of wood into energy and materials currently provided by crude oil.