

Richard C. Ferlauto Director, Corporate Governance and Pension Investment American Federation of State, County and Municipal Employees, AFL-CIO

Richard Ferlauto is the director of Corporate Governance and Pension Investment for the American Federation of State, County and Municipal Employees (AFSCME) where he is responsible for representing public employee interests in public retirement and benefit systems. AFSCME represents over 1.4 million public sector workers in 48 states and the District of Columbia and Puerto Rico. AFSCME members have more than \$1 trillion dollars in assets as participants in over 150 public pension systems.

Prior to joining AFSCME, Mr. Ferlauto was the Managing Director of Proxy Voter Services/ISS, which provides proxy advisory services to Taft-Hartley and public fund plan sponsors. Mr. Ferlauto also was a consultant with the AFL-CIO where he helped launch the Office of Investment and its corporate governance program. He is a well-known speaker and commentator on corporate governance issues appearing before such groups as the International Foundation for Employee Benefit Plans (IFEBP), the National Association of State Treasurers, the Practicing Law Institute, and the National Directors Forum. He has been featured in Institutional Investor magazine and as a commentator on CNBC, Bloomberg TV and the Nightly Business Report. Mr. Ferlauto worked for the Center for Policy Alternatives, a nonprofit public policy think tank, serving as Policy Director from 1993-1996. He has served as an expert advisor to the US Department of Labor ERISA Advisory Working Group, the US General Accounting Office, and the US Department of Housing and Urban Development. He is co-author of two books: A New Housing Policy for America (Temple University Press) and Employer-Assisted Housing: A Benefit for the 1990s (Bureau of National Affairs). Mr. Ferlauto also has been a Chief of Staff in the New Jersey State Assembly and helped establish the American Affordable Housing Institute at Rutgers, the State University of New Jersey. He is a 1978 graduate of Georgetown University.