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John Shellenberger CFP®
Registered Representative & Investment Advisory Representative



July 20, 2007

Ms. Annette Nazareth
Securities & Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Dear Ms. Nazareth:

The proposal to change rule 14a-8 to limit the right of investors to file non-binding resolutions is a serious challenge to the principle of democracy that has characterized this country since its founding. The founding fathers intended to empower the people rather than reposing power in the hands of small ruling cadres and oligarchies. This applies as much to corporations as to governments.

This Administration has sought to curtail the rights of the public in favor of the elite and wealthy in many different ways. This is just another example of that effort to concentrate power in the hands of a few privileged elite and corporate officials. If the SEC persists in travelling this course, there will be a backlash from the general public that will have severe repercussions on corporate America and will result in changes at the SEC that require it to be more supportive of shareholders.

The current rule has served investors well. It is in the interest of shareholders and the general public to uphold that rule.


John Shellenberger, CFP®, Reg. Rep.
Pacific West Securities

Cc: Congressman Barney Frank
Sen. Jack Reed
Sen. Christopher Cox

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