CONFIDENTIAL

	1	
09:17:52	2	IN THE UNITED STATES DISTRICT COURT
	3	FOR THE EASTERN DISTRICT OF TEXAS
	4	(TEXARKANA DIVISION)
	5	
	6	BELL ATLANTIC CORPORATION and) Civil Action
	7	DSC COMMUNICATIONS CORPORATION,) No. 5-96CV45
	8	Plaintiffs,)
	9	vs.)
	10	AT&T CORPORATION and)
	11	LUCENT TECHNOLOGIES, INC.,) VOLUME I
	12	Defendants.) PAGES 1 - 133
	13	
	14	
	15	NOTICE: PARTS OF THIS TRANSCRIPT MAY BE
	16	CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER
	17	
	18	
	19	Deposition of RICHARD LEE SCHMALENSEE, held
	20	at the offices of Baker & Botts, 1299 Pennsylvania
	21	Avenue, N.W., Washington, D.C., 20004, commencing
	2 2	at 9:39 A.M., Wednesday, January 8, 1997, before
	23	¥
	24	

GOVERNMENT EXHIBIT



	1	RICHARD LEE SCHMALENSEE
10:23:20	2	small.
10:23:20	3	Q. And you don't know what the 1996
10:23:22	4	numbers are?
10:23:26	5	A. I do not. Although again, given the
10:23:26	6	way the contract is written, exactly what the right
10:23:30	7	question is here is a little ambiguous. But I have
10:23:32	8	not seen a break-out for 1996.
10:23:34	9	Q. All right, sir. I'm going to change
10:23:42	10	topics a little bit here.
10:23:46	11	In your report you talk about what you
10:23:50	12	say is a delay on the part of AT&T in the
10:23:58	13	implementation of the TR-303 interface on the
10:24:02	14	switch?
10:24:04	15	A. Yes.
10:24:04	16	Q. And you draw some conclusions about
10:24:10	17	that delay.
10:24:24	18	You have written in the past about the
10:24:26	19	difficulty of predicting the outcome of research
10:24:32	20	and development projects in, especially in high
10:24:36	21	technology.
10:24:38	22	Do you recall that?
10:24:38	2 3	A. I don't recall, but I'm willing to
10:24:40	24	believe I've done it. In any case, I believe it.
10:24:44	25	Q. You believe it. Why don't you tell us

	1	RICHARD LEE SCHMALENSEE
10:26:16	2	to the question.
10:26:16	3	Is it possible that the delay that you
10:26:18	4	describe was caused by a normal ordinary, the
10:26:28	5	normal ordinary difficulty in developing and
10:26:32	6	implementing a high technology interface?
10:26:32	7	A. Based on the AT&T documents that I
10:26:36	8	have seen, no, I do not believe it is.
10:26:38	9	Q. I'm sorry. Let me try this again.
10:26:44	10	I'm not asking you for your interpretation of the
10:26:46	11	evidence. I'm just simply asking whether or not if
10:26:52	12	you had not seen any evidence at all, if you had
10:26:54	13	not seen any AT&T documents, whether you would
10:27:02	14	agree with me that what you call a delay might have
10:27:06	15	been the result of a normal ordinary development
10:27:12	16	program with the difficulties that are inherent in
10:27:16	17	such programs?
10:27:18	18	A. We're now in a hypothetical world
10:27:18	19	apart from the facts of this case, as I understand
10:27:22	20	it.
10:27:22	21	Q. Well, we're not entirely apart from
10:27:26	2 2	the facts in the case. I'm just asking you whether
10:27:34	2 3	that is possible, without regard to what you saw in
10:27:34	2 4	the AT&T documents. I don't want you to take those
10:27:38	25	into consideration in your answer.

	1	RICHARD LEE SCHMALENSEE
10:28:56	2	implementation of the TR-303 interface and the
10:29:04	3	switch had in fact been the result of normal
10:29:06	4	technical difficulties encountered in a project
10:29:14	5	such as the development and implementation of an
10:29:16	6	interface, and not the result of some predatory
10:29:20	7	conduct on the part of AT&T, would the effect on
10:29:30	8	Bell Atlantic have been the same?
10:29:30	9	A. If I understand your question
10:29:44	10	correctly, the answer must be yes by tautology.
10:29:54	11	You're saying assuming the same outcome, but a
10:29:56	12	different cause. Does the effect depend on the
10:30:02	13	cause or on the outcome? The effect depends on the
10:30:08	14	outcome.
10:30:08	15	Q. So the answer is the effect on Bell
10:30:08	16	Atlantic would have been the same if the cause of
10:30:12	17	the delay were something other than predatory
10:30:18	18	conduct on the part of AT&T?
10:30:20	19	A. Right. You're asking me to assume
10:30:22	20	that from outside AT&T/Lucent everything is as it
10:30:30	21	was. The only difference is that there is no
10:30:32	2 2	indication inside of any anti-competitive intent.
10:30:38	23	If everything outside is the same, it follows that
10:30:42	2 4	the effect is the same.
10:30:46	2 5	Q. And is the same true for DSC?

	1	RICHARD LEE SCHMALENSEE
10:49:22	2	Well, I certainly asked people at
10:49:26	3	NERA, who were going through a large number of
10:49:30	4	documents, to pay particular attention to that
10:49:42	5	question as regards both AIN and TR-303 and to pay
10:49:44	6	particular attention to that as they looked at
10:49:46	7	depositions and as they talked to people at Bell
10:49:50	8	Atlantic and DSC.
10:49:52	9	I concentrated on that question when I
10:49:56	10	talked with folks at those two companies. And I
10:50:02	11	also, to put it in context, the central hypothesis,
10:50:18	12	hypotheses have to do with the pattern of conduct,
10:50:18	13	not necessarily particular pieces of the pattern.
10:50:20	14	So while this is an important piece,
10:50:24	15	it had to be analyzed. And I did, and asked people
10:50:26	16	at NERA to keep in mind the broader question of
10:50:30	17	what was AT&T about in these areas, what is the
10:50:36	18	better hypothesis to explain the pattern.
10:50:38	19	Q. Well, I'm just interested in what you
10:50:40	20	did.
10:50:46	21	What analyses did you do to ascertain
10:50:48	2 2	which of those two hypotheses was correct?
10:50:50	2 3	A. I believe I answered that question. I
10:51:00	2 4	read documents, I looked at it in the broader
10:51:02	2 5	context of all of the material I was getting, so

	1	RICHARD LEE SCHMALENSEE
10:51:10	2	that indications of, say, a predatory pattern of
10:51:14	3	conduct elsewhere could inform the most likely
10:51:18	4	explanation for delay.
10:51:24	5	I'm not sure what more you have in
10:51:26	6	mind.
10:51:26	7	Q. Did you do any other analyses other
10:51:28	8	than what you've just described?
10:51:30	9	A. You mean particular quantitative
10:51:32	10	studies, for instance?
10:51:32	11	Q. Anything.
10:51:34	12	A. As opposed to reading?
10:51:34	13	Q. Anything.
10:51:36	14	A. I read, I talked, I had others read
10:51:38	15	and talk on my behalf. That's what I did.
10:51:40	16	Q. Now your report is full of a lot of
10:51:44	17	factual assertions. And I'm not going to take you
10:51:50	18	through all of them; time won't allow that. I just
10:51:52	19	want to know whether the assertions in your report
10:52:02	20	are, the factual assertions in your report are
10:52:06	21	factual assertions that you have ascertained from
10:52:08	22	your own personal investigation of the facts or
10:52:12	23	whether they are assumptions that you were asked to
10:52:16	24	make and then to interpret.
10:52:18	25	A. I believe well, maybe we need to

	1	RICHARD LEE SCHMALENSEE
11:17:26	2	know that we have been able to obtain data that
11:17:36	3	relates specifically to Lucent's/AT&T's switches
11:17:40	4	that would allow us to say that they attained what
11:17:48	5	is normally thought to be a key or maintained a key
11:17:54	6	aspect of monopolization, i.e. a dominant share or
11:17:54	7	dominant presence in the market.
11:17:58	8	As I said, I'm comfortable with the
11:18:00	9	notion that there is a restraint of trade and an
11:18:04	10	exercise of market power. Whether it rises to the
11:18:06	11	level of holding a monopoly share, I'm a little
11:18:18	12	nervous. And it's not a question, frankly, that I
11:18:20	13	recall attaching enormous significance to.
11:18:24	14	Again, the question is the overall
11:18:24	15	pattern of conduct here.
11:18:26	16	Q. Well, you understand that Lucent is
11:18:30	17	being charged with monopolizing in violation of
11:18:34	18	Section II of The Sherman Act?
11:18:36	19	A. I guess that's right.
11:18:36	20	Q. You don't know that
11:18:38	21	A. I worry more about the, trying to
11:18:42	22	understand the economics than to try to understand
11:18:42	2 3	the legal questions. But that's consistent with my
	24	recollection.

11:18:48 25

Q. And I'm just asking you whether you

	1	RICHARD LEE SCHMALENSEE
11:33:02	2	THE WITNESS: I mean
11:33:02	3	MR. SAUNDERS: The witness answered my
11:33:08	4	question. There was no date limitation in my
11:33:08	5	question. And the record is going to stand the way
11:33:10	6	it is.
	7	BY MR. SAUNDERS:
11:33:16	8	Q. Dr. Schmalensee, what is it that AT&T
11:33:18	9	did that you believe was predatory in connection
11:33:22	10	with testing the DSC Litespan?
11:33:26	11	A. Well, as I've said before, one needs
11:33:34	12	to look at that as an element in a pattern. And
11:33:42	13	it's my understanding that its inoperability
11:33:44	14	testing, A, favored its own equipment, B, as
11:33:50	15	regards to third-party vendors, particularly DSC,
11:33:54	16	was a departure from industry norm, and
11:33:56	17	particularly a departure from reasonable
11:34:00	18	expectations, and the sort of inoperability testing
11:34:04	19	that was received at the hands of Nortel in
11:34:08	2 0	particular, but I believe Siemens as well. So it
11:34:16	2 1	acted to delay introduction of the DSC switch.
11:34:22	2 2	Q. Did AT&T have an obligation to test
11:34:24	2 3	the DSC Litespan?
11:34:24	2 4	A. Again, I would rely on industry
11:34:34	2 5	participants for their sense of what was the

	1	RICHARD LEE SCHMALENSEE
11:34:42	2	obligation assumed by the parties involved to flow
11:34:48	3	from AT&T's commitment to implement something
11:34:50	4	designed to permit third-party competition.
11:34:52	5	My sense of what I've read is yes, it
11:34:54	6	was generally thought that it did have an
11:34:56	7	obligation.
11:34:58	8	Q. Do you think that it had an
11:34:58	9	obligation? Do you as an economist who studied
11:35:02	10	this question, do you think AT&T had an obligation
11:35:04	11	to test the DSC Litespan?
11:35:10	12	A. Based on my understanding of what the
11:35:12	13	participants in the industry felt they could
11:35:14	14	reasonably infer from the promise, yes.
11:35:20	15	Q. So you are saying that, so your
11:35:20	16	inference is that AT&T announced that it was going
11:35:24	17	to implement the TR-303 interface on the switch and
11:35:28	18	from that you infer an obligation to test
11:35:32	19	competitors' equipment, is that correct?
11:35:34	20	A. I infer it because the industry
11:35:38	21	participants inferred it. What sense would it make
11:35:40	22	to implement a standard designed to permit
11:35:42	23	competition and then to make it impossible to do
11:35:46	2.4	competition by not providing testing?
11:35:52	2 5	Q. Now, Bell Atlantic complains in this

	1	RICHARD LEE SCHMALENSEE
12:31:36	2	takes a little thought. But the question is if the
12:31:40	3	switch, if the Litespan is designed with that
12:31:42	4	capability, it may not be simple as a contractual
12:31:48	5	matter to separate the payment.
12:31:48	6	They might well have deferred if they
12:31:54	7	had known it was going to be available seven years
12:31:56	8	later or five years later. They might have adopted
12:31:58	9	or negotiated a different kind of contract.
12:32:00	10	Q. Right.
12:32:00	11	A. I don't know that. I don't know what
12:32:02	12	the feasible set is. But.
12:32:06	13	Q. You've never seen that contract?
12:32:08	14	A. The purchase contract?
12:32:08	15	Q. Yes.
12:32:08	16	A. I have not seen it.
12:32:10	17	Q. That wasn't one of the documents they
12:32:12	18	showed you?
12:32:16	19	A. There may be a document sitting in a
12:32:20	20	box. It's not a document I have seen. I expect
12:32:26	21	it's a document NERA staff have seen but I have
12:32:28	2 2	not.
12:32:28	23	Q. Would it be predatory if AT&T had
12:32:30	2 4	announced in 1988 that it was going to implement
12:32:38	25	TR-303 on the switch and then after it got into the

	1	RICHARD LEE SCHMALENSEE
12:32:40	2	development realized that the development was
12:32:40	3	either too difficult or too expensive or not likely
12:32:44	4	to yield a sufficient profit and then announced to
12:32:46	5	the world that it was not going to develop it?
12:32:54	6	Would that be predatory?
12:32:56	7	A. Again, I'm not talking about
12:33:00	8	particular items of conduct, I'm talking about a
12:33:00	9	pattern of conduct.
12:33:02	10	Q. I want you to talk about this item of
	11	conduct.
12:33:02	12	A. I hear you. I'm simply telling you
12:33:08	13	how I would approach the case and why I'm having
12:33:08	14	some difficulty
12:33:08	15	Q. I'm asking just about this item.
12:33:10	16	A. Can I finish?
12:33:12	17	Q. Yes.
12:33:12	18	A why I'm having some difficulty
12:33:14	19	separating out this item.
	20	Excuse me now.
12:33:16	21	Q. I want you to separate out this item.
12:33:18	22	A. So you're asking whether a pattern of
12:33:20	23	conduct that is as it is, except that can't be
12:33:26	24	quite as it is, obviously, except that in what
12:33:28	25	period, when did they decide they can't do it?

		100
	1	RICHARD LEE SCHMALENSEE
12:33:32	2	Q. Do you want me to ask the question
12:33:34	3	again?
12:33:34	4	A. Please. Sorry.
12:33:36	5	Q. Just don't read into it more than is
12:33:38	6	there.
12:33:38	7	Would it have been predatory for AT&T
12:33:42	8	to announce in 1988 that it was going to implement
12:33:44	9	TR-303 interface on the switch and then after it
12:33:48	10	got into the development process decide that it was
12:33:52	11	either too difficult or too costly or not
12:33:54	12	sufficiently profitable and then AT&T announce that
12:34:00	13	it was not going to implement TR-303 on the switch
12:34:02	14	after all?
12:34:02	15	Would that be predatory?
12:34:04	16	A. I think you've given me two separate
12:34:10	17	reasons, two different kinds of reasons. I think
12:34:14	18	they're two different kinds of answers. I think if
12:34:20	19	they make the promise in 1988, find out that it's
12:34:30	20	too difficult, too expensive, technical problems,
12:34:36	21	and say no, sorry, we're not, there may be a
12:34:38	22	contract issue.
12:34:40	2 3	Q. But there is not an antitrust issue?
12:34:44	2 4	A. As I sit here and think about it, I
12:34:46	2 5	don't see an antitrust issue.

	1	RICHARD LEE SCHMALENSEE
12:34:46	2	The second is more complicated because
12:34:52	3	it depends on why they don't think it's
12:34:56	4	sufficiently profitable.
12:34:56	5	Q. People aren't going to buy enough of
12:35:00	6	them in enough quantities to make our normal rate
12:35:02	7	of return.
12:35:02	8	A. Well, there are two possibilities
12:35:06	9	there: One, that people aren't going to buy,
12:35:12	10	aren't interested enough in the 303 upgrade to the
12:35:14	11	software, which is where the ICDU's and the various
12:35:16	12	other things we need to develop.
12:35:18	13	The other possibility is that they
12:35:20	14	decide they're not going to make sufficient money
12:35:22	15	because there will be competition from remotes for
12:35:26	16	ICDU's and peripheral units and that it's the
12:35:34	17	emergence of competition that threatens the
12:35:34	18	profits.
12:35:36	19	Then I think we potentially, then we
12:35:40	20	go into antitrust territory because the reason for
12:35:50	21	walking away under that hypothetical is that the
12:35:50	22	fear of competition emerging, that's a rather
12:35:54	2 3	different matter. That says they walk away in
12:35:56	24	order to prevent the emergence of competition
12:35:58	2 5	because the competition threatens profits. If

	1	RICHARD LEE SCHMALENSEE
12:36:00	2	that's the source of threat for profits, it seems
12:36:02	3	to me we are dealing with an antitrust issue.
12:36:04	4	Q. Would you describe the TR-303
12:36:08	5	interface as an open interface?
12:36:14	6	A. Assuming I'm not missing some hidden
12:36:18	7	meaning in the term, that's my understanding, yes.
12:36:24	8	It's intended to be by the developers an open
12:36:24	9	interface.
12:36:24	10	Q. It's intended to permit vendors other
12:36:30	11	than AT&T or Lucent to market their remote
12:36:38	12	terminals for attachment to the AT&T switch?
12:36:40	13	A. That's correct.
12:36:40	14	Q. Would you similarly describe the AIN
12:36:46	15	interface as an open interface, that is to permit
12:36:54	16	software developers other than AT&T to write
12:36:58	17	applications software off the switch?
12:37:00	18	A. Yes. That's my understanding of the
12:37:02	19	intention.
12:37:02	20	Q. Now, would you agree with me that the
12:37:12	21	development, the actual development of a TR-303
12:37:20	22	interface on a switch is inconsistent with
12:37:30	23	monopolization or an intent to monopolize or an
12:37:32	24	attempt to monopolize the remote digital terminal
12:37:36	25	market?

	1	RICHARD LEE SCHMALENSEE		
12:41:28	2	attach their remote digital terminals, inconsistent		
12:41:32	3	with monopolization of the remote digital terminal		
12:41:36	4	market?		
12:41:38	5	A. Plainly, since they did develop it,		
12:41:50	6	and my report says that that development is part of		
12:41:54	7	a pattern of conduct that is consistent with at		
12:41:56	8	least an attempt to monopolize, the answer to your		
12:42:00	9	question must be no. But I must misunderstand your		
12:42:00	10	question.		
12:42:02	11	Q. Either I'm misunderstanding or you're		
12:42:04	12	misunderstanding. But you're, as I heard your		
12:42:08	13	testimony right now, you've just testified under		
12:42:08	14	oath that the development of an open interface is		
12:42:14	15	consistent with an attempt to monopolize the remote		
12:42:16	16	digital terminal market?		
12:42:18	17	A. As part of a pattern of conduct laid		
12:42:20	18	out here.		
12:42:20	19	Q. I didn't say anything about a pattern		
12:42:22	20	of conduct.		
12:42:24	21	A. But one must.		
12:42:26	22	Q. I'm asking you just this one fact, is		
12:42:26	23	this one fact, the development of an open interface		
12:42:30	2.4	consistent or inconsistent with an intent to		
12:42:34	2 5	monopolize the remote digital terminal market, just		

	1	RICHARD LEE SCHMALENSEE	
12:43:42	2	asking whether it proves it, I'm just asking	
12:43:42	3	whether it is consistent or inconsistent with	
12:43:46	4	monopolization or an attempt or an intent to	
12:43:48	5	monopolize the remote digital terminal market.	
12:43:52	6	If you can't answer that question,	
12:43:54	7	fine. The jury will hear your testimony, they'll	
12:43:56	8	see your face on this videotape and they will	
12:43:58	9	understand that you cannot tell them whether that	
12:44:00	10	fact is consistent or inconsistent with	
12:44:04	11	monopolization. So be it.	
12:44:06	12	A. I'll try one more time.	
12:44:08	13	Q. Fine.	
12:44:08	14	A. I don't believe that's a well posed	
12:44:10	15	question, for reasons we have discussed.	
12:44:12	16	As I've said in the report and said to	
12:44:16	17	you orally, that fact is present in a pattern of	
12:44:18	18	conduct that I have described in my report that is	
12:44:20	19	consistent with an attempt to monopolize.	
12:44:22	20	What other question you might be	
12:44:24	21	asking me, I simply don't understand. You're	
12:44:26	22	asking me to consider some isolated hypothetical.	
12:44:32	23	Just not well posed, sir.	
12:44:32	2 4	Q. Look at the camera, Doctor, and	
12:44:34	2 5	explain to the jury how it can be that the	

	1	RICHARD LEE SCHMALENSEE			
12:44:38	2	development, the actual development of an open			
12:44:44	3	interface can be consistent with monopolization of			
12:44:44	4	the remote digital terminal market.			
12:44:46	5	Explain to them.			
12:44:48	6	A. The pattern of conduct in this case,			
12:44:54	7	which is what I assume we are talking about, which			
12:44:58	8	includes the development of such a standard, also			
12:45:04	9	includes delay in its development, particularly			
12:45:04	10	delay in release of the large line interface when			
12:45:08	11	available for release, and delay in			
12:45:16	12	interoperability testing for third-party vendors,			
12:45:16	1 3	with a ton of documentary evidence that makes clear			
12:45:18	14	this delay was intended to advantage AT&T's			
12:45:22	15	competing large line remote digital terminal, the			
12:45:30	16	SLC 2,000, then under development, that terminal			
12:45:32	17	required the TR-303 interface.			
12:45:36	18	The pattern of behavior we observe is			
12:45:40	19	delaying the availability of that interface to			
12:45:42	20	third-party vendors until the SLC 2,000 is			
12:45:48	21	available for competition, in the obvious hope of			
12:45:50	22	giving that equipment a strong market position in			
12:45:56	23	the event that approach does not appear to have			
12:45:58	24	succeeded.			
12:46:00	2.5	Q. All right.			

	1	RICHARD LEE SCHMALENSEE
12:46:00	2	A. How's that?
12:46:00	3	Q. Now, Doctor, look at the camera again
12:46:04	4	and answer the question that I asked you, which
12:46:04	5	was:
12:46:08	6	How can it be that the development of
12:46:10	7	an open interface is consistent with an attempt to
12:46:16	8	monopolize the market for terminals?
12:46:20	9	How can that be?
12:46:22	10	A. I answered the question in the context
12:46:26	11	of this case. You must want me to answer it in
12:46:26	12	some other context that you have not defined for
12:46:28	13	me, sir. I'm doing my best here. But if you won't
12:46:32	14	tell me what it is you're asking me to assume
12:46:34	15	You seem to have some theological
12:46:36	16	principle here rather than a fact based principle.
12:46:38	17	And I frankly, as an economist, don't get it.
12:46:42	18	Q. You did some work on Microsoft, didn't
12:46:44	19	you?
12:46:44	20	A. I did
12:46:44	21	Q. You are familiar with the computer
12:46:46	22	industry, right?
12:46:48	2 3	A. Broadly.
12:46:48	2 4	Q. Now let's assume that Microsoft
12:46:56	2 5	refused to make its interface available between

	1		RICHARD LEE SCHMALENSEE
12:46:58	2	Windows '95	and application programs. I understand
12:47:10	3	they didn't	do that, but let's assume they did do
12:47:10	4	that.	
12:47:10	5	Α.	Okay.
12:47:10	6	Q.	Would that fact be consistent with an
12:47:12	7	attempt to mo	onopolize the market for application
12:47:16	8	programs?	•
12:47:16	9	Α.	It could be, but you'd have to know
12:47:20	10	more.	
12:47:20	11	Q .	But it could be?
12:47:20	12	Α.	It could be.
12:47:22	13	Q.	Would it be inconsistent with an
12:47:24	14	attempt to mo	enopolize that market?
12:47:30	15	Α.	I'd really have to know more about
12:47:32	16	what was goin	g on.
12:47:32	17	Q.	Just that.
12:47:34	18	Α.	Just that?
12:47:34	19	Q .	Right.
12:47:36	20	Α.	All I know is that?
12:47:36	21	Q .	Right.
12:47:38	22	Α.	And you're asking me does that suggest
12:47:38	2 3	that they're	trying to monopolize the market.
12:47:42	2 4	Q .	Right.
12:47:44	25	Α.	Provides some evidence in that

1 RICHARD LEE SCHMALENSEE 12:47:50 2 direction, yes. Some.

12:47:50 3 Q. Now if in fact they opened up the

12:47:52 4 interface and provided the API's you would also

12:47:56 5 argue, and you probably have argued that that's

12:48:00 6 inconsistent with monopolizing the application

12:48:02 7 software market, right?

12:48:02 8 A. Provides some quantum of evidence in

12:48:06 9 the other direction.

12:48:06 10 Q. It does?

12:48:08 11 A. Yes.

12:48:10 13 question. That is my question. I just want to

12:48:14 14 know whether developing an interface, an open

12:48:20 15 interface on the FIVE ESS switch provides some

12:48:26 16 evidence that would lead you to believe that there

12:48:30 17 either was or was not an intent or attempt to

12:48:36 18 monopolize the terminal market. Just that fact,

12:48:42 19 nothing else.

12:48:56 20 A. That fact by itself provides some

12:49:04 21 evidence, although I must say not much, and

12:49:08 22 evidence that is outweighed in my judgment by the

12:49:10 23 rest of the pattern of conduct, that points against

12:49·16 24 monopolization.

12:49:18 25 Q. Or an attempt to monopolize?